HONG KONG, TUESDAY, JUNE 3, 1930.

BRTABLISHD

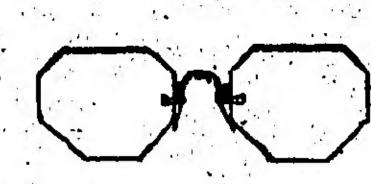
1845

DOLLAR .-YESTERDAY'S The closing rate of the dollar on demand, yesterday was 1/4 8/16.

PRICE \$3.00 Per Month.

DOWNER

Business Manager.



Bainty Eyeglasses

N. LAZARUS

Ophthalmic Optician 13, Queen's Road Central.

KING'S BIRTHDAY HONOURS.

occasions.

No. 27,504

Miss Amy Johnson and Admiral Rogers Keyes Mentioned.

HONG KONG RECIPIENTS.

Local Asst. Colonial Secretary Receives C.M.G.

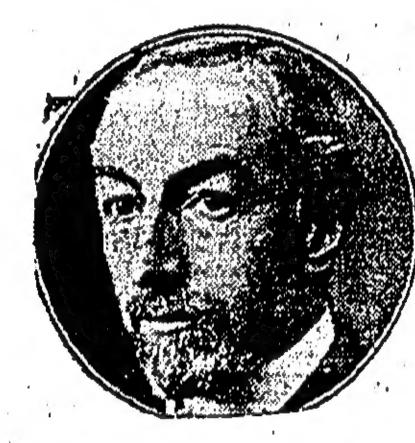
The Honours List which is announced to-day in connection with His Majesty's sixty-fifth birthday, does not contain a great many or more than a few famous names.

As was only to be expected, Miss Amy Johnson has been honour ed for her historic feat in flying to Australia, and becomes a Commander of the British Empire. Sir John Simon, head of the Indian. Statutory Commission which bears his name, is made Grand Commander of the Star of India. Sir Esme Howard, former Ambassador to the United States, who recently created a sensation by his refusal to permit the consumption of liquor in the Embassy, is created a Baron.

There are two local honours. Mr. David William Tratman, Assistant Colonial Secretary and Clerk of Councils, Hong Kong Government, receives the C.M.G., whilst Mr. R. M. Dyer, Chief Manager of the Hong Kong and Whampoa Dock Company, receives the C.B.E. Admiral Roger Keyes, who achieved fame for the part he played in the historic attack on Zeebrugge Mole in 1918, receives the Grand Cross and Bar.

THE FULL LIST.

The Rt. Hon. Noel Buxton. P.C.. Agriculture



N. Buxton.

Member of Parliament for Norfolk since 1922; was formerly a Liberal. His father was Sir T. Fowell Buxton, the Third Baronet: He is 61.

Henry Sanderson Furniss, M.A., Principal of Ruskin College, Oxford, 1916-25. Labour candidate for the University of Oxford at the General Election in 1918. Editor of the Industrial Outlook. He is 62.

Sir Esme Howard, G.C.B., K.C.B., K.C.M.G., Ambassador to the U.S.A. since 1924. Born at Greystoke Castle, Cumberland in 1863, and married in 1898 a daughter of Prince Giustiniani-Bandini, 8th Earl of Newburgh. His first post in the Diplomatic Service was as Assist. Private Secretary to the Earl of Carnarvon in Ireland, State, receives the honour



Sir Esme Howard.

1885-86. He has held various diplomatic posts in America Crete, Hungary, Switzerland, Poland and France.

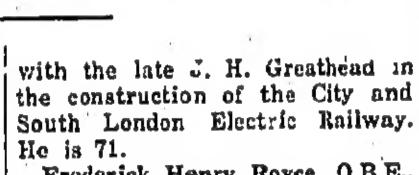
Sir Leonard Dunning, H.M. Inspector of Constabulary, at the Home Office. On leaving Oxford (where he gained hondurs in Jurisprudence) he became District was Assistant Head, Constable of 1908

BARONETCIES. Labour Party; which he joined in (Colonial Office) since 1918. He

atabulary (1882-95). Later he Academy, Woolwich from 1906 to was for many years in Ceylon. Liverpool and Head Constable in Professor Leonard Erskine Hill.

ginger and Past President of the published many physiological Mr Accander who was born in Yorkshire defeated Leicester the Champorality table. Institution of Civil Engineers and Hapers He was born in June 2. Sydney in 1859, and educated at shire to day at Hullis an inning.

Any Associate of the Royal Ection 1866 and was contated at Hailey- Wesley College, Melbourne, had an inning. of Mines the Hallywar Seasociated Diff and University College, Lon- (Continued on Page 20)



Frederick Henry Royce, O.B.E., M.LE.E., etc., Director and Chief Engineer of Rolls-Royce, Ltd. A pioneer of electric lighting of the streets of London. He founded in 1884 Royce, Ltd., mechanical and electrical engineers, Manchester, who in 1907 were joint founders with the Hon. C. S. Rolls, of Rolls Royce, Ltd., motor car and acro engine builders, of Derby and London. He is 67.

G.C.S.I.

Sir John Simon, K.C.V.O., Chairman of the Indian Statutory Commission since 1927, a former Attorney General and Secretary of

CITY BURGLARY.

Vain Effort to Open

Safes.

MYSTERIOUS EXIT.

A cat burglar gained, entrance

added that the windows of the

office were shut after work last

evening, and were still closed

However, no great haul was taken,

Cherry & Co. are a Japanese com-

pany of importers and exporters.

escaped is a mystery.



Sir John Simon.

Grand Commander of the Star of Sir John was created a Knight in 1910, when he was Solicitor-General. He is 57.

KNIGHTHOODS.

Captain Ernest Nathaniel Bennett is a late fellow of Hertford save for four new summer suits, College, Oxford, and served in the which a tailor had just delivered to 4th. Battlion of Oxford and Mr. Sakurai yesterday. The leather Buckinghamshire Light Infantry. bag contained books and papers, but Macaulay6-11 (Yorkshire) He was a war correspondent in the the latter were strewn on the floor Boyes6-90 (Hampshire) Yorkshire found little sting in annually, and it was gratifying to Cretan insurrection in 1897, and has the base present last night to witness Cretan insurrection in 1897, and and the bag taken. was also with the Soudan expedi- Detectives were early on the scene tion, 1898, being present at the and are making investigation. battle of Omdurman (medal with clasp). In 1911 he joined the Ottoman Army in Tripoli, and became Press Censor on the Turkish staff in Thrace in the Balkan War of 1912. He was attached to Head-don. He resides at Loughton, in quarters Staff during the World Essex. War, and also did special service Guy Anstruther Knox Marshall, 51. under the Admiralty Intelligence C.M.G. F.R.S., has been Director of Division. He is a member of the the Imperial Bureau of Entomology

was born at Amritsar, Punjaub, in Major Thomas Henry Crozier 1871, and was educated at Charter late Royal Field Artillery, and house. H.M. Chief Inspector of Explosives. Herbert Wright, is considered Home Office, since 1926. He was be one of the greatest authorities Inspector of the Royal Irish Con- Chief Instructor of Artillery, R. M. upon rubber in the Far East .. He

1902. Holls 10 years of are . M.R. P.R.B., late member of the Bast Mott CR Consulting En. Army Medical Advisory Ecard has



GRIMMETT 14 -- 95.

to Cherry & Co's. premises, on the London, Yesterday. At Southampton to-day the states that scores of Korean tersecond floor of 33 Queen's Road Central last night, and decamped Australians defeated Hampshire ritorists raided Toutaokou,

with a haul of clothing and a leather by, an innings and 8 runs. Continuing to-day at 82-2 the tao, last night, but were repulsed led to the further detection that two Boyes claimed six wickets for 90 tion and assassination. It is rework the ingenious method of open-

ing the patent safes. Mr. Sakurai BATTING. D. G. Bradman ... 191 (Australians)

> BOWLING. V. Grimmett. 7-39 (Australians)

bowling of C. V. Grimmett and first of the season. P. M. Hornbrook and were dismissed for 176. Grimmett follow- in their second innings, and never ed up his first innings analysis of looked like scoring 216 runs in

success, previous victories being other 4 for 15 runs. Leicester's over Worcester, Essex, Derby total of 43 is very nearly the shire, and Oxford University, all of which have been won in the eimplest way possible.

Scores: Hampshire: 151 and 176. Australians: 334:

Splendid Yorkshire Attack.

Leicester: 48.

for Destruction. TOURISTS' WIN.

MARTIAL LAW.

Seoul, Yesterday. · A message to the Rengo Agency miles south-west of Yenki, Chien.

Interviewed by a China Mail re- tourists scored 334. Don Brad- by Chinese military. The curfew porter this morning, Mr. T. Sakurai, man, the youth of exceptionally has been enforced at Toutackou. manager of the firm, said that the brilliance, scored 191, unfortun- Details are not available, owing lock of the door, leading into the ately being dismissed when need- to the interruption of communicaoffice room, was completely wrenched ing nine runs for his third double cations. The terrorists are workoff, and when he went to the premises century. This is his fourth cen- ing in conjunction with Chinese this morning he discovered some of tury of the tour. S. McCabe, the Communists, who organised three the thief's burglary gear. This "baby" of the team, scored 65 and equads for propaganda, destrucsafes had been rifled but without runs. Requiring 184 runs to ported that Hunchun is also success. The burglar could not avoid the innings' defeat, Hamp- affected and that martial law has been proclaimed.—Reuter.

> before the bowling of Macaulay the educational capital of Scotland, Association, Boy Scouts, Girl and Verity, found run-getting a local Heriotonians gathered at the Guides and Officers of St. John 8. McCabe 65 (Australians) difficult problem, and it was only Hong Kong Hotel Roof Garden to Ambulance Brigade. by the soundest and safety-first celebrate the occasion. methods that they scraped to- At last year's dinner, the first gether 118. Macaulay took "4 Heriotonian gathering to take place wickets for 48 runs and Verity 4 in Hong Kong, it was decided to

the visitors attack and were at to declare at 817-7. Mitchell, youngster of distinct promise, shire failed badly against the scored a brilliant century-his A very enjoyable evening was

Leicoster started disastrously 7-39 by taking 7-55 in the second order to save the innings' defeat: innings. Hornbrook took B for Macaulay was in deadly form with the ball and took six wickets for ed President, while Messrs. Braude Cenotaph. This is the Australians fifth only 11 runs. Verity claimed the smallest total recorded this season. Surrey dismissed Worcesearlier in the season. Macaulay's figures correspond to those of Hornibrook who took six Essex wickets at Leyton for only 11 runs. This is Yorkshire's second

victory of the season, and as a retut they downce to sixth place in the Championality table in the Champional

BIRTHDAY. **KING'S**

Naval and Military Parade A Spectacular Scene. STIRRING CEREMONY AT CENOTAPH.

Entire Colony in Festive Attire.

To-day we in this far-flung outpost of the British Empire, as in former years fittingly celebrate the Birthday of His Majesty King George V, and if there is any fixed pomp about the ceremony"in the observance of this day, it is but to remind us of the peace and tranquillity we enjoy under his wise rule.

The Colony was to-day unusually bestirred with the rising of the sun, and every business firm as well as private residence, who have a Union Jack to display, proudly hoisted it on the staff. Ships in harbour are dressed overall, and even little sampans and dinghies. are seen tossing about in the harbour with an abundant supply of multi-coloured bunting on improvised masts.

A GALA DAY.

did day with a clear sky, and by tramp!" of the soldiers marching eight: o'clock soldiers in khaki; to their allotted places. cailors. in their snow-white First came the three Guards of "ducks," now and then a glimpse Honour, who took up a position of the colourful tartans; the in Chater Road facing the Cenoglitter of the bayonets. coupled laph with the rushing hither and They lined up in the following thither of the civilians, all point-order, from right to left:-1st ed to show that something un- Bn. the Somerset Light Infantry,

Hong Kong life. taph. Large crowds of Chinese Colour.

eagerly sought. to the apron strings of their of the Somerset Light Infantry.

to peep at the "sodiers."

dahs were brightened up by the R. A. S. Hill, C.B.E., and the adies in their pretty dresses.

The Soldiers Are Marching. Then amidst the excitement

HERIOT CLUB. Founder's Day Dinner in Colony.

JUNE DAY CELEBRATION.

of the birth of George Heriot, who live Council, and on the Western founded more than, three hundred side were members of the Exyears ago that great and popular Active Service Men's Association, school so familiar to many who visit Royal Engineers' Old Comrades'

hold the June Day celebration an increase in the numbers compared with the previous year.

spent and reminiscences of the old days within, the grey walls at Lauriston were freely discussed. It was decided to form a club, to be known as the "Hong Kong Heriot Club" and Mr. J. R. Kinghorn an and Wilson were elected joint

secretaries. The Chairman, Mr. J. R. King- of the spectators. Another seven korn, proposed the toast of the rounds were fired, and then antershire at the Oval for 40 runs evening "The Auld Gray School" other feu-de-joie. Before the linked with that of "The Immortal rapid, cracks of the rifles died

The Colony woke up to a splen- could be heard the "tramp, tramp."

usual was on foot-something 2nd Bn. the Argyll and Sutherout of the ordinary humdrum of land Highlanders, 3rd Bn. 15th

Punjab Regiment. Excitement was in the air long | Each Guard of Honour had a before the time set for the cere- strength of 50 under two officers, mony to take place at the Ceno- one of whom carried the King's

flocked to the water front and The massed bands of the 1st point of vantage was Bn. the Somerset Light Infantry, 2nd Bn. The Argyll and Suther-European and Chinese ladies in land Highlanders, 3rd Bn. 15th their latest vogue with parasols Punjab Regiment, and Hong Kong of every hue, defied the heat and Volunteer Defence Corps formed waited patiently in the roadway up in Jackson Road (outside for the curtain to rise. Little Hong Kong Club), facing West boys and girls, clutching tightly under Bandmaster E. J. Woolcott.

amahe, fought bravely for a place . H.E. the Governor Arrives. peep at the "sodjers." The rest of the troops took up Indeed, the scene presented in their respective positions, whilst Statue Square was one long to be the Naval contingent remained remembered. On one side were inside the Prince of Wales's Gate. picturesque monuments Everything was ready for H.E. statues, partly shell the Governor's arrival, and just the foliage of as the clock struck ten, His Excel-Peak forming a scenic back- C.M.G., arrived in motor car, pre-"Reds" Organise Squads ground. On the other side was ceded by a squad of escorts on the blue choppy water; the colour-, motor cycles. His Excellency ful flags of the ships in holiday was accompanied by his A.D.C. attire. Even the massive build- and was met by His Excellency. ings on the waterfront lost their Major-General J. W. Sandilands, drab outlook. The otherwise C.B., C.M.G., D.S.O., (G.O.C., gloomy appearance of the veran- China Command), Rear-Admiral

> Senior Officer, R.A.F. The three Guards of Honour very smartly presented arms in rapid succession and gave the "Royal Salute," while the massed hands played the first bar of the National Anthem.

His Excellency Sir William Peel inspected the Guards of Honour, and took up his position, on the North side of the Cenotaphi (the saluting base). On the eastern side of the Cenotaph were the members of the Consular Yesterday being the anniversary Bodies, members of the Legisla-

The Curtain Rises.

The ceremony proper them began. The guns of the 1st Mountain Battery, H.K.S. Brigade, Royal Artillery, on Murray Parade ground chimed in. Seven salvoes were fired, and the loud booming of the shells reverberated from the hillside.

Before the thunderous roar of the guns had died out. crack, crack went a fou-dejole fired by the 2nd Bn. the Argyll and Sutherland Highlanders, who had formed up in auld callant, was unanimously elect Connaught Road facing the

The big guns again made themselves heard, much to the thrill down, the guns at Murray The singing of While Gratitude Parade ground again shook the Fills Every Breast, west a besitting uir with other salvoes which were termination to a delightful gather closely followed by yet another

NATIONAL MATERIAL PROPERTY AND ASSESSMENT OF THE PARTY OF

The rejoicings which so regularly

The Final Result.

to monetary deflation.

HONG KONG AND SHANGHAI BANKING CORPORATION.

830,000,000 #9,500,000 Liability of Proprietors \$30,000,000

HEAD OFFICE: HONG KONG

BOARD OF DIRECTORS :-J. A. Plummer, Eeq. Chairman Hon, Mr. C. O. S. Mackle.

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МОДИОЛ PROI BKOYL BANGKOK MALACCA. BATAVIA MANILA BOMBAY MUAR (Johore) CALGUTTA MUKDEN OATTON NAUASAKI CHEPOO. NEW YORK DOLUMBO **Uniqi**bq DAIREN PENANO **EDOUTIOM** BANGOON **EAIPHONG** MAMBURG BAN , FRANCISOU BANKOW BHANGHAI MARPIN ' HEOGAPORIA MONOKEW

(LOILO

PEROHOP

EUWLOON

AUALA LUMPUR

HOTE

saction periods in Local Currency and Sterling se mercia which will be quoted on application Hong Kang, lat April, 1930.

AYABAHUUA

LIELNAIN

TOKOHAMA

TORTG TRINGTAG

SUNCEL PATAMI.

HONG KONG SAVINGS BANK.

The Business of the above Bank is conduct-WANTING CORPORATION. Bales May b FOR THE HONG KONG & SHARGHAI ANKING CORPORATION.

V. M. GRAVBURN. Acting Chief Manager. Hong Kong, 17th March, 1886.

NEDERLANDSCHE HANDEL MAATSCHAPPIJ, N.V.

(NELLERLANDS TRADING SOCIETY) BANKERS

Ket abilished (#13,500,000. Callera Br 000,000

Guilders 40,000,000

Bandjermasin Bindoung') Bombay, Galoutta, Cheribou, Djember, Djen-jakarta') The Hague'), Juddah, Kobe, Kote-Radje, Mahassar, Medan, Padang Pakaiongaz, Poersouls. (Sumaire). 7 These silices have sale deposit boxes to let.

Perrespondents all over the world Banking business of every description transacted. A. STOKKINK, Act. Manager.

Houg Kong, 16t FApril, 1930

BANQUE DE L'INDO - CHINE. HEAD OFFICE:

96, Boulevard Haussman, Paris. Subscribed Capital .Frs. 72,000,000.00 Paid-Up Capital ...Frs. 68,400,000,00 Reserve Funds Frs. 102,000,000.00

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vincial & Union Bank of England, Ltd.: Comptoir National d'Escompte de Paris: Credit Lyonnais. Co.; French American Banking Cor- ernment as an poration; Guaranty Trust Co. of New

Interest allowed on Current Accounts and Fixed Deposits according to arrangements. Every description of Banking and Exchange Business transacted. Safe Deposit Boxes to let.

Manager. Hong Kong, 1st May, 1929.

A. LECOT.

THE YOKOHAMA SPECIE BANK. LIMITED.

Retablished 1880.

Branches and Agencies at: Alexandria: VAROYS. Batavia : Newchwang Bombay New York Busnes Ayres Danka [Temporarily Peking Hanroon Calcutta Rio de Janeiro Changokun Daires (Dalay) Bairon San Francisco Pengtien (Mubd Hemburg. Thangas! Hankow Shimonoski Herbin Honolulu Boerabays Kai Yuen Karnell Tokyo London Teinsura Tsingten Los Augus Vladivostock Lyons (Temporarily

Hong Konz, 10th March, 1980,

THE CHARTERED BANK OF INDIA, AUSTRALIA & CHINA.

Incorporated by Royal Charter, 1853. HEAD OFFICE: LONDON: Reserve Fund£4,000,000 Reserve Liability of Propris-

Agencies and Branches: KUALA LUMPUR KUCHING MADRAS ALOB STAR (Maley States) AMRITSAR BANGKOK BATAVIA BUMBAT CALCUTTA PERING CANTON OAWNPORB OEBU OOLOMBO DAIBEN (Delay Bouth Manchurla) DROHAIVE HAMBURU HANKOW HARBIN (N. Manchuria) DONO KONO TONOKAH (Bhukse,

(Philippine Islands) KUALA KANOSAB Foreign Exchange and Banking business transacted. Current Accounts opened and Fixed Deposits received for 1 year be quoted on application.

ZAMBOANGA

A. H. FERGUSON, Manager. Hong Kong, St., January, 1929.

THE HO HONG BANK, LTD. (Established 1917.)

CAPITAL. Straits \$20,000,000 8,000,000 Liabilities 4,000,000 of Shareholders . ..

HEAD OFFICE:-SINGAPORE. Branches, Agencies and Correspondents in the principal cities of the Every description of Hanking

Exchange business transacted. TAN ENG HOOL Manager. Hong Kong, 15th May, 1930.

THE BANK OF TAIWAN, LTD. (TAIWAN GINKO)

HEAD OFFICE:-Taipeh, Formosa. Incorporated by Special Imperial

Control Bank in Formost JAPAN: Tokyo, Yokohama, Kobe, Gaska.
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Takao, Tamaui, Toen, Helto, Tsito.
CHINA: Hanghai, Hankow, Amoy, Fosobow, Swalow, Sociabaya, Calcusta, Betnarang, Patana, Bomb London, New York, Dairen, LONDON BANKERS London County Westminster and Part's Bank.

Centres throughout the world.

E. NAGURA. HONG KONG BRANCE: Hong Rong, 19th January, 1922.

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integrised Capital (H.E. Gurrency) ...\$11.000.000

SHANCHES:— Canton, Shanghal, Hankow, Swatow, Bangkok, New York and the Francisco. LONDON BANKERS ... The Lloyd's Bank Limited, CORRESPONDENTS In his principal cities of the World.
Foreign exchange and banking business of every description transacted.
Safe Deposit Boxes (various fine) at a vessly restal of from 45 to \$48.

LOOK PUONG SHAN Chief Manager Hong Kong, 14tth May, 1980.

THE BANK OF CHINA.

Reorganised October 26, 1928, under IN NEW YORK: J. P. Morgan & special charter of The National Gov-INTERNATIONAL EXCHANGE

BANK Paid-Up Capital\$24,710,200.00

Reserve Funds \$ 3,820,503.82 HEAD OFFICE: SHANGHAL

HONG KONG BRANCH: 4. Queen's Road Central.

Owing to our numerous branches in China and large connections in the important commercial centres, of the world, we are able to extend to our clients special facilities for domestic and foreign banking and exchange. Capital (fully paid-up) Yen 100,000,000 and other Public Funds of the Chin- a policy of monetary deflation was commodation for industry and

> SHOU J. CHEN, Hong Kong, 5th March, 1980.



GOODS

Opposite Queen's Theatre-

Deposits received for fixed periods

In Tall: principal cities of the work offer prompt and personal service.

COMMERCE AND FINANCE

STEEL PRODUCTION. In March Highest for Year to Date.

BELOW HIGH LEVEL OF 1929.

Ottawa, Ont.-Production in' Canada during March was the highest for any month of Only occasionally does floating debt B the year to date. The output of cost more than funded debt. steel ingots and direct steel castings aggregated 117,487 tons or material benefits in return for the 10 per cent. over the output of extra cost of funded debt, or is this' 106,612 tons in the preceding additional charge only a relatively month. The tonnage was, how- small part of the price to be paid ever, 14 per cent, below the pro- for the pursuit of a supposed purist duction of 137,158 tons in March | policy? Are trade and industry shorter periods at rates which will of last year according to the re- likely to benefit or to suffer from a port of the Dominion Bureau of drastic reduction or steadily con-Statistics. The cumulative pro- tinued curtailment of the floating C duction for the first three months of 1930 was 339,299 tons, a decline of 9 per cent. in comparison with the 370,863 tons reported for the first quarter of 1929. which was the best first quarter tonnage reported since 1918 and exceeded by 23 per cent, the total of 301,373 tons made during the if fewer Treasury bills were in issue first three months of 1928.

The production of pig iron also increased over February but fell below the total produced in March of a year ago. The Bureau reports the March, 1930, output of coke pig iron as 72,582 tons, a Treasury bills. The first effect is a slight increase over the 70 600 tons produced in the preceding month but 16 per cent. under the 86,176 tons reported for March, corresponding reduction takes place 1929. Cumulative production for in the funds available for taking the three months ending March at 230,261 tons was 14 per cent. under the total of 267,879 tons rethe corresponding period of last year, which in turn was 29 per cenf. over the 208.087 tons produced during the first quarter of 1928.

The daily rate of steel production for the 31-day month March fell just under the average for the 28 days of February

While iron and steel production in Canada during the first quarter of 1930 fell 14 and 9 per cent. respectively, below the figures for the same period of 1929, the Bureau's statement shows that in both cases the output was well above the level in the first quarter of 1928. The daily output figures for March show that when the 31-day month is taken into consideration the average of stee production fell just below the daily average for the 28 days of February at 3,790 tons, compared with 3,808 tons in the preceding month. Pig iron output at 2,841 tons daily in March fell 180 tons below the 2,521 tons in February.

FLOATING DEBT. Monetary Control by Bank of England.

The monthly review of Midland Bank, contains an article dealing with the reduction in floating debt, in which it is stated that for many years past-indeed, prothe shrinkage in the supply of bills. bably ever since Government financa became a subject for careful consideration and intellectual disputethe impression has prevailed that the | the bank considers practicable, canportion of the national debt consisting of short-term obligations should | Money rates remain obstinately well be kept down to as low a figure as below bank rate, and bank rate is

In the years immediately follow- money conditions. This is precisely Subscribed Capital\$25,000,000.00 ing the war the floating debt was what has been happening, in the drastically reduced, proceeds the past few months. article, but the trend in later years has also been steadily downward, so accompany cheaper money are in that the outstanding amount is now these circumstances sadly misat a lower level than at any time timed, for along with falling money since 1916. Whatever the merits of rates has gone not abundance of this policy of curtailment may be on | credit, but actual credit restriction. general grounds, clearly its advis- We have, then, paradoxically ability in given circumstances is a enough, the strange combination of matter of degree. ... cheap money and restricted credit

eminently desirable when the float- for the use of money in the money ing debt stood at £1,000 millions and | market, but actual scarcity of ac-suitable to a time when the total stands at £650 millions and deflation The final result of drastic reducmay very well prove the last straw tion of the floating debt is therefore -or the last but one on many a much more serious than would ap-British business camel's back. It is pear at first sight. It is true that clearly necessary, therefore, to con- cheap money may give some benefit sider the effects in present con- to industry, but the benefit is reladitions of a continuance of the policy tively small. Industry can bear effects, that is to say, not so much than restricted credit supplies.

THE INDUSTRIAL & COMMERCIAL BANK, LIMITED.

HEAD OFFICE: 12.14. Queen's Road. Central. Henr Kour. BRANCHES

Sharighet. Hankow, Canton. CORRESPONDENTS Every description of Banking and and in other countries, further description of Banking and and in other countries, further description for this purpose is totally TIENMU R. LIN, General Manager.

KONG MARKET

RETAIL PRICES. APPROXIMATE

AND		AL L.	TO STATE	TATES.	INITAIL LINGIA		. ,			
FINANCE			May 9	29, June, June,	 ,	9	May	, 90 ti	June,	Juna
	1.4			- 5			-		1918.	_
	Butcher I	Meat.		0. 1918. 1914. . Cts. Cts.	Poultry.				Cts. (-
their relation to industry and trade.					Chicken		lb.	68	30	81
It is relevant to inquire whether the continued curtailment of floating			;, 30	28 11	Capons, Small	20		58	23	30
debt is likely to promote or hinder	r Corned				Duck	野 知	n ()	64 45	28 22	30
trade recovery. The question arises with special force because			RH , 27		Doves	机	each		22	21
the policy we have men-	" Soup	13	比 " 24		Eggs, Hen (cooking)		er doz.		18	
tioned exacts a price for its	" Steak Sirlon		排 , 30		Eggs, Hen (fresh)新加 Fowls, Canton本	性 和		55 68	25 36	20
assumed benefits, in the form of a normally higher interest charge.			, 36		Fowls, Hainan 海	A A	13	55	35	24
Only occasionally does floating debt	Bullock's Brains		per set 15		Geese			45 40	24 80	24
cost more than funded debt. Are we, then, likely to enjoy	Tongue, fresh		each 60	5 50 60	, Holhow 海			30	28	<u> </u>
material benefits in return for the	Head	4	yu " \$1.40	- \$1.20	Turkeys, Cock	11 公		75	_	-
extra cost of funded debt, or is this	,, Heart		1b. 24		Turkeys, Hen	知证	**	60 28	61	45
additional charge only a relatively small part of the price to be paid			所 , 30 脚 each 12		Pheasant th	10	pair		-	-
for the pursuit of a supposed purist	" Kidneys	4	. , '18	5 10 12	Quail	90	each	82	-	
policy? Are trade and industry likely to benefit or to suffer from a	" Tail		展 . 25 肝 b. 24		Partridges	AND	€ и,	_	4	
drastic reduction or steadily con-	. Tripe		肚 10		Thunita		3.5	•	4	
tinued curtailment of the floating	Calves' Head & Feet	444	III . wet \$1.20	n \$1.up \$1.00	Fruits.					
debt? Banks and Bill Holdings.	Mutton Chop	辛排	作 1b. 36 脾 , 30		Almends 杏		ib.	45	35	
It may be well to dispose at the	, Shoulder	羊	手 , 3	0 24	Apples (California)	*				
outset of one theory as to the man- ner in which trade and industry may		羊鞍	比 25	11 11	Bananas (bride's)			.8	4	`
benefit from a reduction in floating	Brains	-	Per set	_	Carambola			-	1,2	-
debt. One quite specific statement	" Feet	耕	脚 lb. 1	8 . 15 -	Coconuta					10
is sometimes heard to the effect that if fewer Treasury bills were in issue	Fry increase				Lemons, China	_		15		30
the hanks would be able to lend more	Heart		ench, 1		Lemons (American) 金	山存課	each	12	8	
to industry and trade under the	" Kidneys	猪	服 " 1	4 10 8	Lichees, Dried 75	枝干	1b.	30	25	30
heading of advances. Now let us follow the sequence	Pork Chop		肝 lb. 4	2 30 24 5 25 23	Oranges (Canton) 新			25	-	_
through the money market of a	Lag	猪	· Fa ***	6 — —	Oranges		#1	-		15
heavy non-seasonal reduction in	Loin	新 後	141	0 60 70	Pears (Canton)			25		
Treasury bills. The first effect is a curtailment pro tanto of the total	Chambe Head & Feet	半明	4123		Peanuts			12	10	12
maluma of kills coming forward for	Heart '	. Œ	each 1	0 8 7	Persimmons, Large \$1	1.4-	f.	T.	12	_
discount. On the other hand, no corresponding reduction takes place	Kidneys	一	牌 1	5 12 10 0 26 25	Plantain			25	12	-6
in the funds available for taking	I make the state of author	7	781 ""	5 25 22	Pumelo, Siam 邊 Walnuts 合			15	1	16
there up. In consequence discount	Sust, Beef	. 解中	1000	0 20 18	Grapes	•		_	<u> </u>	
rates fall, and the margin between open market rates and bank rate	Management of the second of th	·蜂羌	1000	18 26 26 In 20 20 '	•	7¢ -3	".			١.,
suidens.	Ma same man		[A]			_				,
	I' BRUSSETS ** **	• 牛 仟!	<u>B</u> , 2	8	Vegetables.	&c.				
One result of this decline is a	Sausages No. 1			32	Vegetables,	&c.				
One result of this decline is a tendency for foreign-owned sterling funds to be disposed of in exchange	No. 1	40.00		- /	Artichokes	芝竹		12	_	2
One result of this decline is a tendency for foreign-owned sterling funds to be disposed of in exchange funds in other centres where	Fish		. 8	- /	Artichokes	芝竹菜	each lb.	8	_	2 7
One result of this decline is a tendency for foreign-owned sterling funds to be disposed of in exchange for funds in other centres where higher rates are to be earned. In addition London is resorted to for	Fish Barbel Bream	蛟爲	1b. 3	6 16 24	Artichokes	芝竹菜等		12 8 12 8	_	2 7 —
One result of this decline is a tendency for foreign-owned sterling funds to be disposed of in exchange for funds in other centres where higher rates are to be earned. In addition, London is resorted to for in the second of th	Fish Barbel Bream Canton Fresh Water	· 蛟 原 战城流水	1b. 3	6 16 24 4 20 16	Artichokes Beaus, Sprout ,; Long Bect Root Ritter Squash	竹菜等项瓜		8 12 8	8 24	2 7 —
One result of this decline is a tendency for foreign-owned sterling funds to be disposed of in exchange for funds in other centres where higher rates are to be earned. In addition, London is resorted to for larger amounts of accommodation;	Fish Barbel Bream Canton Fresh Water	· 蛟 瓜 城 城 级 城 城 级	1b. 3 10 3	6 16 24	Artichokes Beaus, Sprout ,; Long Beet Root Ritter Squash Brinjals, Green	竹菜等頭瓜瓜	1b.	8 12 8 8	8 24	2 7 - 3 9
One result of this decline is a tendency for foreign-owned sterling funds to be disposed of in exchange for funds in other centres where higher rates are to be earned. In addition, London is resorted to for larger amounts of accommodation; more bank bills come to London for discount. It might perhaps, be supposed that this secondary trend of	Fish Barbel Bream Canton Fresh Water Fish Carp	· 蛟风城塘鲜飘水	(D)	16 16 24 14 20 16 12 — — 13 18 16 14 16 27	Artichokes Beans, Sprout Long Bect Root Ritter Squash Brinjals, Green Red Cabbage, Chinese	竹菜等頭瓜瓜	1b.	8 12 8	8 24	2 7 3 3
One result of this decline is a tendency for foreign-owned sterling funds to be disposed of in exchange for funds in other centres where higher rates are to be earned. In addition, London is resorted to for larger amounts of accommodation; more bank bills come to London for discount. It might perhaps, be supposed that this secondary trend of him towards London would offset	Fish Barbel Bream Canton Fresh Water Fish Carp Catfish Codfish	蛟爲城塘鲲鹏繁		16 16 24 14 20 16 12 — — 13 18 16 14 16 27 14 12 9	Artichokes Beans, Sprout Long Bect Root Ritter Squash Brinjals, Green Red Cabbage, Chinese (Shanghai)	竹菜等頭瓜瓜瓜菜	1b.	8 12 8 10 10 12 18	8 24	2 7 3 3 -
One result of this decline is a tendency for foreign-owned sterling funds to be disposed of in exchange for funds in other centres where higher rates are to be earned. In addition, London is resorted to for larger amounts of accommodation; more bank bills come to London for discount. It might perhaps, be supposed that this secondary trend of bills towards London would offset the shrinkage in Treasury bills and the fell in discount rates. To an	Fish Barbel Bream Canton Fresh Water Fish Carp Catfish Codfish Coutle Fish	· · · · · · · · · · · · · · · · · · ·		16 16 24 14 20 16 12 — — 13 18 16 14 16 27 14 12 9	Artichokes Beaus, Sprout Long Bect Root Ritter Squash Brinjals, Green Red Cabbage, Chinese (Shanghai) Cane Shoots, bunch	竹菜等頭瓜瓜瓜菜菜笋	1b.	8 12 8 10 10 12 18 10	8 24 5 5	27 33
One result of this decline is a tendency for foreign-owned sterling funds to be disposed of in exchange for funds in other centres where higher rates are to be earned. In addition, London is resorted to for larger amounts of accommodation; more bank bills come to London for discount. It might perhaps, be supposed that this secondary trend of bills towards London would offset the shrinkage in Treasury bills and the fall in discount rates. To an	Fish Barbel Bream Canton Frish Water Fish Carp Catfish Codfish Crabs Cuttle Fish	· · · · · · · · · · · · · · · · · · ·		16 16 24 14 20 16 12 — — 13 19 16 14 16 27 14 12 9 15 17 16 28 14 16	Beaus, Sprout Beet Root Bitter Squash Brinjals, Green Red (Shanghai) Cane Shoots, bunch Cauliflower (Large) (Medium)	艺 ·	1b.	8 12 8 10 10 12 18 10	8 24 5 5	27 138 1 -
One result of this decline is a tendency for foreign-owned sterling funds to be disposed of in exchange for funds in other centres where higher rates are to be earned. In addition, London is resorted to for larger amounts of accommodation; more bank bills come to London for discount. It might perhaps, be supposed that this secondary trend of bills towards London would offset the shrinkage in Treasury bills and the fall in discount rates. To an extent this is doubtless true, but hard and trade bills form the small-	Fish Barbel Bream Canton Fresh Water Fish Carp Catfish Codfish Codfish Crabs Cuttle Fish Dab	· · · · · · · · · · · · · · · · · · ·		16 16 24 14 20 16 12 — — 13 18 16 14 16 27 14 12 9 15 17 17 16 28 17 17	Beaus, Sprout Beet Root Bitter Squash Brinjals, Green Red Cabbage, Chinese (Shanghai) Cane Shoots, bunch Cauliflower (Large) (Medium) (Medium)	**	lb. " " " each	8 12 8 10 10 12 18 10	8 24 5 5	27 33 6
One result of this decline is a tendency for foreign-owned sterling funds to be disposed of in exchange for funds in other centres where higher rates are to be earned. In addition, London is resorted to for larger amounts of accommodation; more bank bills come to London for discount. It might perhaps, be supposed that this secondary trend of bills towards London would offset the shrinkage in Treasury bills and the fall in discount rates. To an extent this is doubtless true, but bank and trade bills form the smaller proportion of the total bills offset so that full compensatory	Fish Barbel Bream Canton Fresh Water Fish Carp Catfish Codfish Crabs Cuttle Fish Dab Dace Dog Fish	蛟瓜城塘蛭飘繁蚕巫 英雄洋	の	16 16 24 14 20 16 12 — — 13 19 16 14 16 27 14 12 9 15 17 17 16 14 12 9 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18 1	Artichokes Beaus, Sprout , Long Beet Root Ritter Squash Brinjals, Green Red (Shanghai) Cane Shoots, bunch Cauliflower (Large) (Medium) (Small) (Small)	竹菜等项瓜瓜瓜菜菜菜花花花笋	1b.	8 12 8 10 10 12 18 10	8 24 5 5	27 33 65 6
One result of this decline is a tendency for foreign-owned sterling funds to be disposed of in exchange for funds in other centres where higher rates are to be earned. In addition, London is resorted to for larger amounts of accommodation; more bank bills come to London for discount. It might perhaps, be supposed that this secondary trend of bills towards London would offset the shrinkage in Treasury bills and the fall in discount rates. To an extent this is doubtless true, but bank and trade bills form the smaller proportion of the total bills afford so that full compensatory ection against a heavy fall in Treasury fall in Tre	Fish Barbel Bream Canton Fresh Water Fish Carp Catfish Codfish Codfish Crabs Cuttle Fish Dab Dace Dog Fish Eels, Conger Fresh Water	蛟瓜城塘蛭飘繁蚕巫 英雄洋淡水	(A)	16 16 24 14 20 16 12 — — 13 18 16 14 16 27 14 12 9 15 17 17 16 14 21 17 24 20 18 10 8 18 16 —	Artichokes Beau, Sprout , Long Bect Root Ritter Squash Brinjals, Green Red (Shanghai) (Shanghai) Cane Shoots, bunch Cauliflower (Large) (Medium) (Small) (Small) Chillies, Dried	芝 郑原瓜瓜瓜菜菜等花花花笋菜干	lb. " " " each	8 12 8 10 10 12 18 10 - 8 15 30	8 24 5 5 12 6 5 10 25	3 6 6 6 5
One result of this decline is a tendency for foreign-owned sterling funds to be disposed of in exchange for funds in other centres where higher rates are to be earned. In addition, London is resorted to for larger amounts of accommodation; more bank bills come to London for discount. It might perhaps, be supposed that this secondary trend of bills towards London would offset the shrinkage in Treasury bills and the fall in discount rates. To an extent this is doubtless true, but bank and trade bills form the smaller proportion of the total bills afford so that full compensatory action against a heavy fall in Treasury bills would be smalled.	Barbel Bream Canton Fresh Water Fish Carp Catfish Codfish Crabs Cuttle Fish Dab Dace Dog Fish Eels, Conger Fresh Water	较 局域遊戲 跳 繁蚕 基 黄 鐵 海 淡 真 一 水 魚 一 水 魚 一 木 木	無無事 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	16 16 24 14 20 16 12 — — 13 19 16 14 16 27 14 12 9 15 17 17 16 14 12 9 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18 1	Artichokes Beaus, Sprout Figure Cong Beet Root Ritter Squash Briujals, Green Red Cabbage, Chinese (Shanghai) Cane Shoots, bunch Cauliflower (Large) (Medium) (Small) (Small) (Small) (Chirots (Chillies, Dried (Red	芝 郑原瓜瓜瓜菜菜等花花花笋菜干椒	lb. " " " each	8 12 8 10 10 12 18 10 - 8 15 30 15	8 24 5 5 12 6 5 10	3 - - - 6 6 5 10
One result of this decline is a tendency for foreign-owned sterling funds to be disposed of in exchange for funds in other centres where higher rates are to be earned. In addition, London is resorted to for larger amounts of accommodation; more bank bills come to London for discount. It might perhaps, be supposed that this secondary trend of bills towards London would offset the shrinkage in Treasury bills and the fall in discount rates. To an extent this is doubtless true, but bank and trade bills form the smaller proportion of the total bills affort so that full compensatory action against a heavy fall in Treasury bills would be unlikely. Clearly, then, on the one hand foreigners tend to liquidate their	Fish Barbel Bream Canton Fresh Water Fish Carp Catfish Codfish Crabs Cuttle Fish Dab Dace Dog Fish Eels, Conger Fresh Water Yellow Frogs Garoupa	蛟瓜城塘鲲鹏繁蚕。 黄蛾海淡黄田石淡鱼	無無人 (1) (1) (1) (2) (3) (3) (3) (4) (4) (4) (5) (6) (7) (7) (7) (7) (7) (7) (7) (7	16 16 24 14 20 16 12 — — 13 18 16 14 16 27 14 12 9 15 16 17 16 17 17 18 18 10 8 18	Artichokes Beau, Sprout , Long Bect Root Ritter Squash Brinjals, Green Red (Shanghai) (Shanghai) Cane Shoots, bunch Cauliflower (Large) (Medium) (Small) (Small) Chillies, Dried	芝 郑顺瓜瓜瓜菜菜菜花花花笋菜干椒椒	lb. " " " each	8 12 8 10 10 12 18 10 - 8 15 30	8 24 5 5 12 6 5 10 25	3 6 6 6 5
One result of this decline is a tendency for foreign-owned sterling funds to be disposed of in exchange for funds in other centres where higher rates are to be earned. In addition, London is resorted to for larger amounts of accommodation; more bank bills come to London for discount. It might perhaps, be supposed that this secondary trend of bills towards London would offset the shrinkage in Treasury bills and the fall in discount rates. To an extent this is doubtless true, but bank and trade bills form the smaller proportion of the total bills affort so that full compensatory action against a heavy fall in Treasury bills would be unlikely. Clearly, then, on the one hand foreigners tend to liquidate their loss to Britain in the shape of	Barbel Bream Canton Fresh Water Fish Carp Catfish Codfish Crabs Cuttle Fish Dah Dace Dog Fish Eels, Conger Fresh Water Yellow Frogs Garoupa	蛟风城塘鲲鹏繁蚕—— 黄娥海淡黄田石白 次鱼	無無人。 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	16 16 24 14 20 16 12 — — 13 18 16 14 16 27 14 12 9 15 16 17 16 17 17 18 18 10 8 18	Artichokes Beans, Sprout F. Long Beet Root AI Ritter Squash Brinjals, Green Red (Shanghai) Cabbage, Chinese (Shanghai) Cane Shoots, bunch Cauliflower (Large) (Medium) (Small) Cafrots Calery, Chinese Chillies, Dried Red Green Green Curry Stuff, English Cucumbers	芝 · · · · · · · · · · · · · · · · · · ·	lb. " " " each	8 12 8 10 10 12 18 10 - 8 15 30 15 12 10 8	8 24 5 5 12 6 5 10 25 10 8 8 2	3 - - - 6 6 5 10
One result of this decline is a tendency for foreign-owned sterling funds to be disposed of in exchange for funds in other centres where higher rates are to be earned. In addition, London is resorted to for larger amounts of accommodation; more bank bills come to London for discount. It might perhaps, be supposed that this secondary trend of bills towards London would offset the shrinkage in Treasury bills and the fall in discount rates. To an extent this is doubtless true, but bank and trade bills form the smaller proportion of the total bills affort so that full compensatory action against a heavy fall in Treasury bills would be unlikely. Clearly, then, on the one hand foreigners tend to liquidate their loans to Britain in the shape of sterling bank deposits, while on the other hand, foreigners endeavour to other hand, foreigners endeavour to	Barbel Bream Canton Fresh Water Fish Carp Catfish Codfish Crabs Cuttle Fish Dab Dace Dog Fish Eels, Conger Fresh Water Yellow Frogs Garoupa Gudgeon Herrings	较 局域 增越 期 繁蚕 基 黄 选 洋 淡	無無人	16 16 24 14 20 16 15 16 27 14 16 27 14 16 27 14 12 9 15 17 17 20 25 17 24 20 8 34 16 8 34 16 8 34 16 8 34 26 30 34 32 25 36 40 30 36 22 18 35 13 23	Artichokes Beau., Sprout F. Long Beet Root AI Ritter Squash Brinjals, Green Red (Shanghai) Cane Shoots, bunch Cauliflower (Large) (Medium) (Small) Carry Chinese Chillies, Dried Red Green Curry Stuff, English Cucumbers Garlie Ginger, Young	芝 郑原瓜瓜瓜菜菜等花花花笋菜干椒椒料瓜頭	lb. " " " each	8 12 8 10 10 12 18 10 - 8 15 30 15 12	8 24 5 5 12 6 5 10 25 10 8 8 2	3 - - - 6 6 5 10
One result of this decline is a tendency for foreign-owned sterling funds to be disposed of in exchange for funds in other centres where higher rates are to be earned. In addition, London is resorted to for larger amounts of accommodation; more bank bills come to London for discount. It might perhaps, be supposed that this secondary trend of bills towards London would offset the shrinkage in Treasury bills and extent this is doubtless true, but bank and trade bills form the smaller proportion of the total bills affort so that full compensatory action against a heavy fall in Treasury bills would be unlikely. Clearly, then, on the one hand foreigners tend to liquidate their loans to Britain in the shape of sterling bank deposits, while on the other hand, foreigners endeavour to horrow more from Britain by dis	Barbel Bream Canton Frish Water Fish Carp Catfish Codfish Crabs Cuttle Fish Dab Dace Dog Fish Eels, Conger Fresh Water Yellow Frogs Garoupa Gudgeon Herrings Hallbut	较 局域 增加	(A)	16 16 24 14 20 16 15 16 27 14 16 27 14 12 9 15 17 17 16 16 17 16 16 17 16 16 17 16 16 17 16 16 17 16 16 17 17 18 16 17 18 10 8 14 21 8 16 10 8 17 18 16 8 18 10 8 8 16 21 8 8 16 22 8 8 16 30 8 8 16 30 8 8 16 30 8 8 16 30 8 8 16 30 8 8 16 30 8 8 16 30 8 8 16 30 8 8 16 30 8 8 16	Artichokes Beans, Sprout ,; Long Bect Root Aitter Squash Brinjals, Green Red Cabbage, Chinese , (Shanghai) Cane Shoots, bunch Cauliflower (Large) (Medium) (Small) Cafrots Calery, Chinese Chillies, Dried Red Green Curry Stuff, English Cucumbers Garlie Ginger, Young Old	芝	lb. " " " each	8 12 8 10 10 12 18 10 - 8 15 30 15 12 10 8	8 24 5 5 12 6 5 10 25 10 8 8 2	3 - - - 6 6 5 10
One result of this decline is a tendency for foreign-owned sterling funds to be disposed of in exchange for funds in other centres where higher rates are to be earned. In addition, London is resorted to for larger amounts of accommodation; more bank bills come to London for discount. It might perhaps, be supposed that this secondary trend of bills towards London would offset the shrinkage in Treasury bills and extent this is doubtless true, but bank and trade bills form the smaller proportion of the total bills affort so that full compensatory action against a heavy fall in Treasury bills would be unlikely. Clearly, then, on the one hand foreigners tend to liquidate their loans to Britain in the shape of sterling bank deposits, while on the other hand, foreigners endeavour to borrow more from Britain by discounting bills. In this way severe	Barbel Bream Canton Fresh Water Fish Carp Catfish Codfish Crabs Cuttle Fish Dah Dace Dog Fish Eels, Conger Fresh Water Yellow Frogs Garoupa Gudgeon Herrings Hallbut Labrus Lonch	蛟风城塘蝇飘繁要是一黄蛾洋淡黄田石白鲔精黄岛或鱼 医肚 水 笛 軍	(A)	32 — 36 16 24 34 20 16 32 — — 33 18 16 34 16 27 34 12 9 35 16 17 30 23 17 34 16 8 34 16 8 34 16 8 34 26 30 34 32 25 36 40 30 35 22 18 35 13 23 34 18 15 30 32 13	Beet Root Bitter Squash Brinjals, Green Red Cabbage, Chinese (Shanghai) Cane Shoots, bunch Cauliflower (Large) (Medium) (Small) Bringlis, Green (Medium) (Small) Red Curry Stuff, English Cucumbers Garlie Ginger, Young Old Horseradish, Shanghai	芝	lb. " " " each	8 12 8 10 10 12 18 10 - 8 15 10 12 10 12 10 12 10 12 10 10 10 10 10 10 10 10 10 10 10 10 10	8 24 5 5 12 6 5 10 25 10 8 8 2	3 - - - 6 6 5 10
One result of this decline is a tendency for foreign-owned sterling funds to be disposed of in exchange for funds in other centres where higher rates are to be earned. In addition, London is resorted to for larger amounts of accommodation; more bank bills come to London for discount. It might perhaps, be supposed that this secondary trend of bills towards London would offset the shrinkage in Treasury bills and the fall in discount rates. To an extent this is doubtless true, but bank and trade bills form the smaller proportion of the total bills affort so that full compensatory action against a heavy fall in Treasury bills would be unlikely. Clearly, then, on the one hand foreigners tend to liquidate their loans to Britain in the shape of sterling bank deposits, while on the other hand, foreigners endeavour to borrow more from Britain by discounting bills. In this way sever pressure is placed on sterling exchange from both sides.	Barbel Bream Canton Fresh Water Fish Carp Catfish Codfish Crabs Cuttle Fish Dab Dace Dog Fish Eels, Conger Fresh Water Yellow Frogs Garoupa Gudgeon Herrings Hallbut Labrus Lonch Lobsters	较 局域 增越 期 繁蚕 蚕 蚕 娥 海 淡 鱼 田石 白 飯 野 黄 島 迎 一	(A)	16 16 24 14 20 16 15 16 27 14 16 27 14 12 9 15 17 17 16 16 17 16 16 17 16 16 17 16 16 17 16 16 17 16 16 17 17 18 16 17 18 10 8 14 21 8 16 10 8 17 18 16 8 18 10 8 8 16 21 8 8 16 22 8 8 16 30 8 8 16 30 8 8 16 30 8 8 16 30 8 8 16 30 8 8 16 30 8 8 16 30 8 8 16 30 8 8 16 30 8 8 16	Beaus, Sprout Filter Squash Brinjals, Green Red Cabbage, Chinese (Shanghai) Cane Shoots, bunch Cauliflower (Large) (Medium) (Small) Chillies, Dried Red Creen Curry Stuff, English Cucumbers Garlie Ginger, Young Old Horseradish, Shanghai Indian Corn	芝 邓原瓜瓜瓜菜菜等花花花笋菜干椒椒料瓜頭蛋菜 米	lb. " " " each	8 12 8 10 10 12 18 10 - 8 15 10 12 10 12 10 12 10 12 10 10 10 10 10 10 10 10 10 10 10 10 10	8 24 5 5 12 6 5 10 25 10 8 8 2	3 - - - 6 6 5 10
One result of this decline is a tendency for foreign-owned sterling funds to be disposed of in exchange for funds in other centres where higher rates are to be earned. In addition, London is resorted to for larger amounts of accommodation; more bank bills come to London for discount. It might perhaps, be supposed that this secondary trend of bills towards London would offset the shrinkage in Treasury bills and the fall in discount rates. To an extent this is doubtless true, but bank and trade bills form the smaller proportion of the total bills affort so that full compensatory action against a heavy fail in Treasury bills would be unlikely. Clearly, then, on the one hand foreigners tend to liquidate their loans to Britain in the shape of sterling bank deposits, while on the other hand, foreigners endeavour to borrow more from Britain by discounting bills. In this way sever pressure is placed on sterling exchange from both sides. We have seen that the first result	Barbel Bream Canton Fresh Water Fish Carp Catfish Codfish Crabs Cuttle Fish Dab Dace Dog Fish Eels, Conger Fresh Water Yellow Frogs Garoupa Gudgeon Herrings Hallbut Labrus Loach Lobsters Mackerel Monk Fish	蛟瓜城塘蝇飘繁聚基 黄蛾海淡黄田石白鲔野黄烏龍荭芒欢鱼	原体——— 魚魚魚 鱼 瞳沙鲨鱼路弧斑鱼与甲花鱼蛇鱼鱼	32 — 36 16 24 34 20 16 32 — — 33 13 16 34 16 27 34 12 9 35 16 17 30 23 17 34 16 — 34 16 — 36 10 8 34 16 — 36 10 8 34 26 30 36 40 30 36 22 18 35 13 23 34 18 15 30 32 13 34 22 24 35 13 23 34 22 24 36 32 21 38 20 20	Artichokes Beans, Sprout ,, Long Beet Root Ritter Squash Brinjals, Green ,, Red Cabbage, Chinese ,, (Shanghai) Cane Shoots, bunch Cauliflower (Large) (Medium) (Small) (Small) (Carrots Celery, Chinese Chillies, Dried ,, Green Curry Stuff, English Cucumbers Garlie Ginger, Young Old Horseradish, Shanghai Indian Corn Lettuce Water Chestnuts	芝 郑原瓜瓜瓜菜菜等花花花笋菜干椒椒料瓜頭蛋菜 米菜路	lb. or or or or or or or or or o	8 12 8 10 10 12 18 10 15 10 8 10 12 15 30 8 8 10	8 24 5 5 12 6 5 10 25 10 8 8 2	3 - - - 6 6 5 10
One result of this decline is a tendency for foreign-owned sterling funds to be disposed of in exchange for funds in other centres where higher rates are to be earned. In addition, London is resorted to for larger amounts of accommodation; more bank bills come to London for discount. It might perhaps, be supposed that this secondary trend of bills towards London would offset the shrinkage in Treasury bills and the fall in discount rates. To an extent this is doubtless true, but bank and trade bills form the smaller proportion of the total bills affort so that full compensatory action against a heavy fall in Treasury bills would be unlikely. Clearly, then, on the one hand foreigners tend to liquidate their loans to Britain in the shape of sterling bank deposits, while on the other hand, foreigners endeavour to borrow more from Britain by discounting bills. In this way sever pressure is placed on sterling exchange from both sides. We have seen that the first result of the reduction in Treasury bill	Barbel Bream Canton Fresh Water Catfish Carp Catfish Crabs Cuttle Fish Dab Dace Dog Fish Eels, Conger Fresh Water Yellow Frogs Garoupa Gudgeon Herrings Hallbut Labrus Loach Lobsters Mackevel Monk Fish Mullet	较 局域 增加	原体——— 鱼鱼鱼鱼鱼沙蟹鱼鱼鱼鱼地鱼鱼甲花鱼属鱼鱼鱼	32 — 36 16 24 34 20 16 32 — — 33 18 16 34 16 27 34 12 9 35 16 17 30 23 17 34 16 — 34 16 — 34 16 — 36 10 8 34 26 30 34 32 25 36 40 30 35 13 23 34 18 15 30 32 13 34 18 15 36 32 21	Artichokes Beaus, Sprout , Long Bect Root Ritter Squash Brinjals, Green , Red Cabbage, Chinese , (Shanghai) Cane Shoots, bunch Cauliflower (Large) (Medium) (Small) (Small) Citrots Colery, Chinese Chillies, Dried Red , Green Curry Stuff, English Cucumbers Garlie Ginger, Young Old Horseradish, Shanghai Indian Corn Lettuce Water Chestnuts Elettuce	芝 郑 · · · · · · · · · · · · · · · · · ·	lb. or or or or or or or or or o	8 12 8 10 10 12 18 10 12 15 30 8 8 10 12	8 24 5 5 12 6 5 10 25 10 8 8 2	3 - - - 6 6 5 10
One result of this decline is a tendency for foreign-owned sterling funds to be disposed of in exchange for funds in other centres where higher rates are to be earned. In addition, London is resorted to for iarger amounts of accommodation; more bank bills come to London for discount. It might perhaps, be supposed that this secondary trend of bills towards London would offset the shrinkage in Treasury bills and the fall in discount rates. To an extent this is doubtless true, but bank and trade bills form the smaller proportion of the total bills affort so that full compensatory action against a heavy fall in Treasury bills would be unlikely. Clearly, then, on the one hand foreigners tend to liquidate their loans to Britain in the shape of sterling bank deposits, while on the other hand, foreigners endeavour to borrow more from Britain by discounting bills. In this way sever pressure is placed on sterling exchange from both sides. We have seen that the first result of the reduction in Treasury bill is to lower the open market discounting and to render bank rate in	Barbel Bream Canton Fresh Water Carp Catfish Codfish Crabs Cuttle Fish Dab Dace Dog Fish Eels, Conger Fresh Water Yellow Frogs Garoupa Gudgeon Herrings Hallbut Labrus Loach Lobsters Mackerel Monk Fish Mullet Oysters Perrot Fish	蛟爲城塘蝇飘繁要是一黄蛾海淡黄田石白鲔野黄舄迎荭芒湾鲜鹅一一次鱼	(A)	32 — 36 16 24 34 20 16 32 — — 33 13 16 34 16 27 34 12 9 35 16 17 30 23 34 18 30 34 16 8 34 26 30 34 26 30 34 26 30 36 10 8 36 10 8 36 22 18 36 32 25 36 32 13 36 32 21 38 20 20 36 18 2 40 12 2 34 14 9	Artichokes Beau., Sprout , Long Bect Root Ritter Squash Brinjals, Green , Red Cabbage, Chinese , (Shanghai) Cane Shoots, bunch Cauliflower (Large) (Medium) (Small) (Small) , (Medium) , (Small) , (Medium) , (Small) , (芝 郑 · · · · · · · · · · · · · · · · · ·	lb. or or or or or or or or or o	8 12 8 10 10 12 18 10 15 10 8 10 12 15 30 8 8 10	8 24 5 5 12 6 5 10 25 10 8 8 2	3 - - - 6 6 5 10
One result of this decline is a tendency for foreign-owned sterling funds to be disposed of in exchange for funds in other centres where higher rates are to be earned. In addition, London is resorted to for iarger amounts of accommodation; more bank bills come to London for discount. It might perhaps, be supposed that this secondary trend of bills towards London would offset the shrinkage in Treasury bills and the fall in discount rates. To an extent this is doubtless true, but bank and trade bills form the smaller proportion of the total bills afford so that full compensatory action against a heavy fall in Treasury bills would be unlikely. Clearly, then, on the one hand foreigners tend to liquidate their loans to Britain in the shape of sterling bank deposits, while on the other hand, foreigners endeavour to borrow more from Britain by discounting bills. In this way sever pressure is placed on sterling exchange from both sides. We have seen that the first resul of the reduction in Treasury bill is to lower the open market discountate and to render bank rate in effective. This is a condition which	Barbel Bream Canton Fresh Water Fish Carp Catfish Codfish Crabs Cuttle Fish Dab Dace Dog Fish Eels, Conger Fresh Water Yellow Frogs Garoupa Gudgeon Herrings Hallbut Labrus Lonch Lobsters Mackerel Monk Fish Mullet Oysters Perrot Fish Perch	蛟风城塘蝇飘繁要是一黄蛾洋淡黄田石白鲂野黄鸟迎荭芒浒鲜碧浜水 一岛 軍	然外,一种,我们有一种,我们的一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个	32 — 36 16 24 34 20 16 32 — — 33 13 16 34 16 27 34 12 9 35 16 17 30 23 34 16 8 34 16 8 34 16 8 34 26 30 34 26 30 36 40 30 35 13 23 34 18 15 36 32 21 38 20 20 36 32 21 38 20 20 36 18 2 40 12 2 34 14 9 30 20 15	Artichokes Beaus, Sprout Filter Squash Brinjals, Green File Red Cabbage, Chinese (Shanghai) Cane Shoots, bunch Cauliflower (Large) (Medium) (Small) Green Chillies, Dried File Green Curry Stuff, English Cucumbers Garlie Ginger, Young Garlie File Ginger, Young Lettuce Water Chestnuts Washrooms, Fresh Okroes Onions, Bombay File File	芝 · · · · · · · · · · · · · · · · · · ·	lb. or or or or or or or or or o	8 12 8 10 10 12 18 10 12 15 30 8 8 10 12	8 24 5 5 12 6 5 10 25 10 8 8 2	3 - - - 6 6 5 10
One result of this decline is a tendency for foreign-owned sterling funds to be disposed of in exchange for funds in other centres where higher rates are to be earned. In addition, London is resorted to for iarger amounts of accommodation; more bank bills come to London for discount. It might perhaps, be supposed that this secondary trend of bills towards London would offset the shrinkage in Treasury bills and the fall in discount rates. To an extent this is doubtless true, but bank and trade bills form the smaller proportion of the total bills affort so that full compensatory action against a heavy fall in Treasury bills would be unlikely. Clearly, then, on the one hand foreigners tend to liquidate their loans to Britain in the shape of sterling bank deposits, while on the other hand, foreigners endeavour to borrow more from Britain by discounting bills. In this way sever pressure is placed on sterling exchange from both sides. We have seen that the first resul of the reduction in Treasury bill is to lower the open market discountate and to render bank rate in effective. This is a condition which the bank shortly seeks to remedy in the time-honoured manner, by	Barbel Bream Canton Fresh Water Fish Carp Catfish Codfish Crabs Cuttle Fish Dab Dace Dog Fish Eels, Conger Fresh Water Yellow Frogs Garoupa Gudgeon Herrings Hallbut Labrus Lonch Lobsters Mackerel Monk Fish Mullet Oysters Perrot Fish Perch Pike	蛟风城塘蝇飘繁要是一黄蛾海淡黄田石白鲔野黄岛迎荭芒湾鲜碧浜花一块鱼 军水 人名 班 一次鱼	然外,一种,我们有一种,我们的一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个	32 — 36 16 24 34 20 16 32 — — 33 13 16 34 16 27 34 12 9 35 16 17 30 23 34 18 30 34 16 8 34 26 30 34 26 30 34 26 30 36 10 8 36 10 8 36 22 18 36 32 25 36 32 13 36 32 21 38 20 20 36 18 2 40 12 2 34 14 9	Artichokes Beans, Sprout F. Long Bect Root Bitter Squash Brinjals, Green Red Cabbage, Chinese (Shanghai) Cane Shoots, bunch Cauliflower (Large) (Medium) (Small) Cafrots Colery, Chinese Chilles, Dried F. Red F. Green Curry Stuff, English Cucumbers Garlie Garlie Green Curry Stuff, English Cucumbers Garlie Bringer, Young Cucumbers Garlie Chilles, Dried F. Green Curry Stuff, English Cucumbers Garlie F. Ghosers Garlie F. Green Mushrooms, Fresh Mushrooms, Fresh Okroes Onionn, Bombay Green	芝 耶耶耶 奥椒纹花椒 生林草 恐 竹菜等頭瓜瓜瓜菜菜穿花花花穿菜干椒椒料瓜頭蛋菜 米菜醋蹄瓶 頭葱	1b	8 12 8 10 10 12 18 10 12 15 30 8 8 10 12	8 24 5 5 12 6 5 10 25 10 8 8 2	3 - - - 6 6 5 10
One result of this decline is a tendency for foreign-owned sterling funds to be disposed of in exchange for funds in other centres where higher rates are to be earned. In addition, London is resorted to for iarger amounts of accommodation; more bank bills come to London for discount. It might perhaps, be supposed that this secondary trend of bills towards London would offset the shrinkage in Treasury bills and extent this is doubtless true, but bank and trade bills form the smaller proportion of the total bills affort so that full compensatory action against a heavy fail in Treasury bills would be unlikely. Clearly, then, on the one hand foreigners tend to liquidate their loans to Britain in the shape of sterling bank deposits, while on the other hand, foreigners endeavour to borrow more from Britain by discounting bills. In this way sever pressure is placed on sterling exchange from both sides. We have seen that the first resul of the reduction in Treasury bill is to lower the open market discountate and to render bank rate in effective. This is a condition which the bank shortly seeks to remedy in the time-honoured manner, by restricting credit. Sometimes the	Barbel Bream Canton Fresh Water Carp Catfish Codfish Crabs Cuttle Fish Dab Dace Dog Fish Eels, Conger Fresh Water Yellow Frogs Garoupa Gudgeon Herrings Hallbut Labrus Lonch Lobsters Mackatel Monk Fish Mullet Oysters Perrot Fish Perch Pike Plaice Pomfret, White	较 局域 增越 期 繁蚕 强一 英雄 海 淡黄田石 自動 野黄 鸟 迎查 芒 资鲜 魏 浜 准 班 自 次 銀 一	原体———,像像鱼 鱼 瞳沙嘴鱼眼或斑兔白甲花色眼鱼像冰螺兔帽芒似脚	32 — 36 16 34 20 33 18 34 16 35 17 30 23 34 16 36 10 34 16 36 10 34 26 30 30 34 26 30 30 34 26 36 40 36 22 35 13 35 13 36 32 35 13 36 32 36 32 37 36 38 20 36 32 36 32 37 36 38 20 36 18 29 34 14 30 20 35 16 30 20 35 16 30 20 35 16 30 20 35 16 30 20 35 16 36 30	Artichokes Beans, Sprout ; Long Bect Root Ritter Squash Brinjals, Green ; Red Cabbage, Chinese ; (Shanghai) Cane Shoots, bunch Cauliflower (Large) (Medium) (Small) ; (Medium) ; (Small) ; (Small) ; (Small) ; (Celery, Chinese Chillies, Dried ; Red ; Green Curry Stuff, English ; Cucumbers Garlie ; Old ; Horseradish, Shanghai Indian Corn Lettuce ; Mandarin ; Mushrooms, Fresh ; Green ; Shanghai ; Lettuce ; Chestnuts ; Mandarin ; Mushrooms, Fresh ; Green ; Shanghai ; Lettuce ; Chestnuts ; Ches	芝	1b	8 12 8 10 10 12 18 10 12 15 30 8 8 10 12	8 24 5 5 12 6 5 10 25 10 8 8 2	3 - - - 6 6 5 10
One result of this decline is a tendency for foreign-owned sterling funds to be disposed of in exchange for funds in other centres where higher rates are to be earned. In addition, London is resorted to for iarger amounts of accommodation; more bank bills come to London for discount. It might perhaps, be supposed that this secondary trend of bills towards London would offset the shrinkage in Treasury bills and the fall in discount rates. To an extent this is doubtless true, but bank and trade bills form the smaller proportion of the total bills affort so that full compensatory action against a heavy fall in Treasury bills would be unlikely. Clearly, then, on the one hand foreigners tend to liquidate their loans to Britain in the shape of sterling bank deposits, while on the other hand, foreigners endeavour to borrow more from Britain by discounting bills. In this way sever pressure is placed on sterling exchange from both sides. We have seen that the first resul of the reduction in Treasury bill is to lower the open market discountrate and to render bank rate in effective. This is a condition which the bank shortly seeks to remedy in the time-honoured manner, by restricting credit. Sometimes the policy succeeds, that is to say,	Barbel Bream Canton Fresh Water Carp Catfish Codfish Crabs Cuttle Fish Dab Dace Dog Fish Eels, Conger Fresh Water Yellow Frogs Garoupa Gudgeon Herrings Hallbut Labrus Lonch Lobsters Mackatel Monk Fish Mullet Oysters Perrot Fish Perch Plaice Pomfret, White Pomfret, Black	收局城塘蝇民族 繁蚕 经工厂 "我们是一个人,我们是一个人,我们就是一个人,我们就是一个人,我们就是一个人,我们就会一个人,我们就会一个人,我们就会一个人,我们就会一个人,我们就是一个人,我们	原体	32 — 36 16 24 34 20 16 32 — — 33 13 16 34 12 9 35 16 17 30 23 34 18 16 34 26 30 34 26 30 34 26 30 34 26 30 35 13 23 36 40 30 36 22 18 36 32 21 36 32 21 38 20 20 36 18 2 40 12 2 34 14 9 35 16 9 44 26 29	Artichokes Beans, Sprout ; Long Beet Root Ritter Squash Brinjals, Green ; Red Cabbage, Chinese (Shanghai) Cane Shoots, bunch Cauliflower (Large) (Medium) (Small) ; (Medium) ; (Small) ; (Medium) ; (Small) ; (Small) ; (Small) ; (Small) ; (Small) ; (Small) ; (Medium) ; (Medium) ; (Small) ; (Medium) ; (Small) ; (Medium) ; (Small) ; (Medium) ; (Medium) ; (Medium) ; (Medium) ; (Medium) ; (Medium) ; (Small) ; (Medium) ; (Medium	芝	lb. neach neac	8 12 8 8 10 10 12 18 10 12 15 30 8 8 10 12 50 8 6 —	8 24 5 5 12 6 5 10 8 8 2 6 7 10 8 4 5 1 1 8 4 6	3 - - - 6 6 5 10
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One result of this decline is a tendency for foreign-owned sterling funds to be disposed of in exchange for funds in other centres where higher rates are to be earned. In addition, London is resorted to for iarger amounts of accommodation; more bank bills come to London for discount. It might perhaps, be supposed that this secondary trend of bills towards London would offset the shrinkage in Treasury bills and extent this is doubtless true, but bank and trade bills form the smaller proportion of the total bills affect so that full compensatory action against a heavy fall in Treasury bills would be unlikely. Clearly, then, on the one hand foreigners tend to liquidate their loans to Britain in the shape of sterling bank deposits, while on the other hand, foreigners endeavour to borrow more from Britain by discounting bills. In this way sever pressure is placed on sterling exchange from both sides. We have seen that the first resul of the reduction in Treasury bill is to lower the open market discountate and to render bank rate in effective. This is a condition which the bank shortly seeks to remedy in the time-honoured manner, by restricting credit. Sometimes the policy succeeds, that is to say, comparatively small reduction in the available funds may counter-balance the shrinkage in the supply of bills	Barbel Bream Canton Fresh Water Fish Carp Catfish Codfish Crabs Cuttle Fish Dah Dace Dog Fish Eels, Conger Fresh Water Yellow Frogs Garoupa Gudgeon Herrings Hallbut Labrus Loach Lobsters Mackerel Monk Fish Mullet Oysters Perrot Fish Perch Plke Plaice Pomfret, White Pomfret, White Pomfret, Black Prawns Ray Rock Fish	较风域塘蝇飘繁繁星。 页缝 海淡黄田石 自锈 斯黄 鸟 地 在 芒 海鲜 我 近 花班 自 黑明 是 石 次 魚 一	原体——— 原原原 在 瞳沙性色脂或斑点与甲花色眼点点以蜂食性产品如果紫素之类的 """"""""""""""""""""""""""""""""""""""	16 16 24 14 20 16 16 16 27 13 16 27 14 12 9 15 17 30 23 14 12 9 15 17 30 23 14 21 9 15 10 8 16 10 8 16 10 8 16 10 8 16 10 8 16 10 8 16 10 8 16 10 8 16 10 8 16 10 8 16 10 8 16 10 8 16 10 8 16 10 8 16 10 8 17 10 8 18 16 8 19 10 8 10 10 8 10 10 8 10 10 10 10 10 10 10 10 10 10 </td <td>Artichokes Beaus, Sprout ,; Long Bect Root Bitter Squash Brinjals, Green , Red Cabbage, Chinese , (Shanghai) Cane Shoots, bunch Cauliflower (Large) , (Medium) , (Small) Chillies, Dried , Red , Green Curry Stuff, English Cucumbers Garlie Ginger, Young Garlie Ginger, Young Lettuce Water Chestnuts Water Chestnuts Water Chestnuts Water Chestnuts Water Chestnuts Water Chestnuts Water Chestnuts Faraley , Mandarin Mushrooms, Fresh Okroes Onlonn, Bombay Green Shanghai L Paraley Potato, Sweet American Pumpkin</td> <td>芝 耶耶耶 奥椒纹花椒 生林草 憨 海 本山竹菜等项瓜瓜瓜菜菜穿花花花穿菜干椒椒料瓜頭蛋菜 米菜醋酯滋 頭葱頭菜裹仔仔瓜</td> <td>1b. "" " " " " " " " " " " " " " " " " "</td> <td>8 12 8 8 10 10 12 18 10 10 12 15 10 8 8 10 12 50 8 6 20 5 5 2 5 5 5 5 6 5 6 7</td> <td>8 24 5 5 12 6 5 10 8 8 2 6 7 10 8 4 5 1 1 8 4 6</td> <td>3 - - - 6 6 5 10</td>	Artichokes Beaus, Sprout ,; Long Bect Root Bitter Squash Brinjals, Green , Red Cabbage, Chinese , (Shanghai) Cane Shoots, bunch Cauliflower (Large) , (Medium) , (Small) Chillies, Dried , Red , Green Curry Stuff, English Cucumbers Garlie Ginger, Young Garlie Ginger, Young Lettuce Water Chestnuts Water Chestnuts Water Chestnuts Water Chestnuts Water Chestnuts Water Chestnuts Water Chestnuts Faraley , Mandarin Mushrooms, Fresh Okroes Onlonn, Bombay Green Shanghai L Paraley Potato, Sweet American Pumpkin	芝 耶耶耶 奥椒纹花椒 生林草 憨 海 本山竹菜等项瓜瓜瓜菜菜穿花花花穿菜干椒椒料瓜頭蛋菜 米菜醋酯滋 頭葱頭菜裹仔仔瓜	1b. "" " " " " " " " " " " " " " " " " "	8 12 8 8 10 10 12 18 10 10 12 15 10 8 8 10 12 50 8 6 20 5 5 2 5 5 5 5 6 5 6 7	8 24 5 5 12 6 5 10 8 8 2 6 7 10 8 4 5 1 1 8 4 6	3 - - - 6 6 5 10
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It is not unreasonable, perhaps, to suggest that if basic conditions make it difficult to maintain full supplies of credit to meet all economic domestic requirements, then nothing should be allowed to increase the strength of these under-A course which may have been supplies—that is to say, low charges lying influences unless overwhelming extraneous arguments exist in its favour. Are there any such appears to be in the negative.

Let us suppose, in conclusion, that in French. activity to be maintained at a high issue of Bank of England notes, a has been received. level. In short continuous reduction total probably of a jout £120 millions In the course of a speech at of the floating debt leads assuredly of Treasury bills was put into the this morning's Sun Yat-sen me-Issue Department of the bank as morial service of the Waichiao

standard, this result might reasonably have been welcomed as an unpleasant but necessary part of the process. At the present time in desired to bring open market rates Indo-China would be released as view of the relationship between commodity prices In Great Britain e flation for this purpose is totally held, in the Issue Department? publication—Kuo Wen.

unnecessary, Indeed, in Great Briparticularly appropriate when the clearly due to a shortage of Treatain's somewhat peculiar position it is nothing short of disastrous.

BOOK - KEEPING IN FRENCH.

CHINESE MERCHANTS -IN

Nanking, Mary 19. The Ministry of Foreign Affairs arguments for insisting upon a con- to-day lodged another protest with tinued reduction of Treasury bills, the French Minister against the in spite of its effects on the action of the French authorities in monetary situation? The answer Indo-China in forcing Chinese merchants there to keep their books

incontestable arguments could be Shortly after this book-keeping brought forward in favour of con- law was issued by the French tinued reduction of the floating debt. | colonial nuthorities, the Walchiaopu Is there, then, no means by which received a petition from the Chinese of funding the floating debt - its 5 per cent, bank rate far more easily the results we have traced can be residents in Annam, requesting it avoided? We believe there is. It to take the matter up with the on Government finances, but on adequate credit supplies, indeed, will be recalled that when the cur- French Minister. A protest was monetary conditions, particularly in render it impossible for business rency note issue was fused with the accordingly filed, but so far no reply

At one time, having committed backing for part of the fiduciary pu. Mr. Wang Chia-tseng. Vice ourselves to restoration of the gold issue. The suggestion arising from these that the new Sino-French Comfacts is obvious. Would it not be mercial Treaty regulating the possible and advisable, when it is frontier trade between China and into conformity, with bank rate, to soon as the authorities of the two place in the market some of the bills countries had agreed upon a date of

THE EASTERN EXTENSION AUSTRALASIA & CHINA

UNCLAIMED TELEGRAMS

TELEGRAPH CO., LTD.

The following unclaimed telegrams are lying at the E. E. Telegraph Co. office, Hong Kong:-

Prosperity, from Bombay. Aristotle, from London. Cocksure, from Bruxelles.

Superintendent Hong Kong, May 29, 1930.

THE GREAT NORTHERN TELEGRAPH CO., LTD., OF DENMARK

The following unclaimed telegrams are lying at the office of the Great Northern Telegraph Company (Limited) of Denmark:-

from Tientsin. Yee, from Seattle Wen.

Knee High, from San Francisco. Swenyliad, from Kamakura Maru Osezaki Radio. Swenyllad, from Moil. China, from Amoy. E.V. JESSEN

Superintendent Hong Kong, May 28, 1980.

'Phone 20022 FOR

CLASSIFIED. ADVERTISING

Twenty-five Words three insertions prepaid \$1. Every additional word four cents for three Insertions.

All replies under this heading must be called for.

FOR SALE

FOR SALE .- Motor Cycle and Side Car For Sale. Can be seen any time on the Island Side. Please Apply Box No. 655, e/o "China Mail.".

TO LET

TO LET.-No. 5, Dragon Terrace. Causeway Bay, 1st, 2nd and 8rd floors. Each flat has three bed rooms, dining room, servants' quarters, kitchen, bath room, and water closets, Suitable for Europeans, Apply Clark & Iu, 10, Des Voeux Road C.

- TUITION

CANTONESE AND MANDARIN LANGUAGE and characters TAUGHT by Mr. SHIU. Special notes and books. Twenty-three years' experience. Rapid progress ensured. Special explana-tions in English given to beginners. Particular coaching in pronunciation. Terms moderate. First class refer-Numerous successes at examinations. No. 16, Wyndham Street, Top Floor.

SPECIAL PHYSICAL CULTURE CLASS.

MME. BARONELLI. - Special attention given to stout and stiff ladies who desire to regain their youthful figure. Special treatment given to elderly ladies for renewing the youthful appearance of the face. This treatment can be accomplished in six days. Peking Bldg., 27a, Nathan Road, Kowloon.

HOME TUITION.

WESTOVER-STEVENAGE. Within an hour from London. In healths neighbourhood. SCHOOL for GIRLS Particulars apply to:

MISS RUTH CULLEY (Camb. Higher Local), Camb. Teachers' Diploma). MISS GERTRUDE TURNER, (National Frodel Higher) Certificate).

MISCELLANEOUS

YOUR VISITING CARDS neatly and phone 20012.

ALEXANDER'S INSTITUT DE BEAUTE



For the best Permanent Finger Marcel Waves. Hair Cutting and Manicure for Ladies &

Gentlemen. Pedder Bldg. 1st floor. Room 5 Tel. 25169. Opposite entrance H.K. Hotel

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Kodaks and Cameras.

Films, Plates and Papers, etc. Developing, Printing and Enlarging.

ZIESS and BUSCH FIELD GLASSES Price . Moderate.

A Trial Order is Solicited.

A. SEK & CO. Tel. No. 23408.

26A, Des Voeux Road C. Hong Kong.

JUST RECEIVED. SUTTON'S FERTILIZERS

Al Garden Fertilizer "Simplex" and "Dynumic" at \$2.00 per tin of

also Clays Fertilizer at \$1.50 per tin Ichthemic Guano at 1.25 per tin Slug Slayer at \$1.25 per tin

GRACA & CO. Dealers in Garden Seeds, Postage Stamps, Toys, Picture Books,

otc., etc. P.O. Box No. 620. HONG KONG.

SPORT NOTICES

HONG KONG JOCKEY CLUB.

NOTICE IS HEREBY GIVEN GENERAL MEETING of the Vot- L MEETING of the Shareholding Members of the Hong Kong ers in the above Company will be Jockey Club will be held at the held at the Company's Offices, P. Club House, Happy Valley, Vic- & O. Building on WEDNESDAY, toria, in the Colony of Hong June 4, at 11 a.m. for the pur-Kong, on WEDNESDAY, the 4th pose of receiving the Report of day of June, 1930, immediately the General Managers together after the Half Yearly Meeting of with a Statement of Accounts to Voting Members, for the purpose the 31st December, 1929. of considering, and if thought fit, The TRANSFER BOOKS of the passing the following resolu- Company will be CLOSED from

"That the present unincorporated members Club known as the Hong Kong Jockey Club be incorporated and registered in Hong Kong under the Hong Kong Companies Ordinance as a company limited by guarantee and that the name of such INDO-CHINA STEAM NAVIGAcompany shall be the Hong Kong Jockey Club and that the Stewards of the Hong Kong and Auditors. Jockey Club and registered as such and that the company be registered without the addition the tith Tune to 2nd July 1020 of the word Limited to its name both days inclusive. intends to apply its profits in promoting its objects and which prohibits the payment of any dividends to its members and that the existing Stewards of the Hong Kong Jockey Club do forthwith after the incorporation and registration of the said company transfer and assign all the property effects benefit and liabilities of the present unincorporated Hong Kong Jockey Club to the company so incor-

porated and registered." GIVEN that a further Extraordin- | L ERAL MEETING of Voting Kong Jockey Club will be held at House, Happy Valley, on WED- Allied territory, and all sorts of the same place on MONDAY, the NESDAY, 4th June, 1930, at 5.30 23rd day of June, 1930, at 5.80 p.m. and SMALL BOYS. A few Boarders o'clock in the afternoon for the received in the House of the Principal. purpose of receiving a report of Individual care and attention. For the proceedings of the above mentioned meeting and of confirming, if thought fit, the above mentioned

Copies of the proposed Memorandum and Articles of Association are open to the inspection of members and can be seen during the usual business hours at the office of the Secretary, Mr. C. B. Brown, Messrs. Linstead & Davis. Alexandra Buildings, Hong Kong, and at the office of Messrs. promptly printed. - "China Mail" Deacons, 1, Des Voeux Road Cen-Office, No. 3A, Wyndham St. Tele- trai, Hong Kong, the Club's Solicitors, and at the Club House, Happy Valley, Hong Kong.

Dated the 21st day of May, 1930. By Order of the Stewards,

C. B. BROWN,

HONG KONG JOCKEY CLUB.

THE SIXTH EXTRA RACE MEETING will be held (weather permitting) at Happy Valley on SATURDAY, 7th June, and on MONDAY, 9th June, 1930, commencing at 2 p.m.

The first bell will be rung at 1.30 p.m. on both days.

MEMBERS' ENCLOSURE and their ladies must wear their Auction

badges prominently displayed. No one without a badge will be admitted to the Members' Enclo-Badges admitting non-members

to the Members' Enclosure and Club Rooms at \$5 per day for Gentlemen and \$2 per day for Ladies, are obtainable through the Secretary upon introducby a member, such member to be responsible for payment of all chits, &c.

Badges admitting to Members' Enclosure will not be on sale at

the Race Course. plication to the Secretary, badges tures, etc. (limited to two) for the free adof wives. lady relatives and friends. Names must be stated Kitchen Utensils, etc. when applying.

On no pretext will children be permitted in either Enclosure during the Meeting.

PUBLIC ENCLOSURE Public Enclosure is \$1 per day for all persons including ladies. und is payable at the Gate. Soldiers and Sailors in uniform are admitted half price.

Kong Jockey Club during the Race Meetings. By-Order C. B. BROWN. Secretary

Hong Kong, 81st May, 1980.

COMPANY MEETINGS

DOUGLAS STEAMSHIP COMPANY, LIMITED.

that an EXTRAORDINARY IT HE ORDINARY GENERAL

29th of May to 4th June, both days inculsive. DOUGLAS LAPRAIK & CO.,

General Managers. Hong Kong, 17th May, 1930.

TION COMPANY, LIMITED.

draft Memorandum and Articles FORTY-NINTH ORDINof Association contained in the ARY GENERAL MEETING printed document submitted to of the Company will be held at the meeting, and for the pur- the Offices of the General Manpose of identification subscrib- agers, Messrs. Jardine Matheson ed by the Chairman thereof be & Co., Ltd., Pedder Street, Hong approved and adopted as the Kong, on WEDNESDAY, the 18th Memorandum and Articles of June, 1930, at Noon for the pur-Association of the Club as in- pose of receiving the Report of corporated and that the same the Directors, passing the Acbe subscribed by the existing counts, and electing Directors The TRANSFER BOOKS of the

By Order of the Board,

JARDINE, MATHESON CO., LTD., General Managers. Hong Kong, 28th May, 1930.

SPORT NOTICES

HONG KONG JOCKEY CLUB. NOTICE.

AND NOTICE IS HEREBY ALSO THE HALF YEARLY GEN ary General Meeting of the Hong Members will be held at the Club

By Order, . C. B. BROWN,

Secretary. Hong Kong, 19th May, 1930.

AUCTIONEERS, APPRAISERS AND SURVEYORS,

Public Auctions —

FIGHE Undersigned have received instructions to sell by Public

THURSDAY, June 5, 1930, commencing at 5.15 p.m., at their Sales Room, Duddell Street.

A Collection of About Three Thousand Stamps Including Rare Asiatics, etc. On View from Wednesday, June

Terms:-Cash on Delivery. LAMMERT BROS., Auctioneers

Hong Kong, May 81, 1930.

HE Undersigned have received Members are notified that they | Instructions to sell by Public

FRIDAY, June 6, 1930, commencing at 2.30 p.m. at their Sales Room, Duddell Street.

A Quantity of VALUABLE HOUSEHOLD FURNITURE

Comprising:--Teak Hatstands, Desks, Electric Table Fans, Chesterfield Couch and Armchairs, Pianos, Gramophones, Records, Cameras, Chinese Hand Paintings in Blackwood Frames, Curlos, Ornaments, Car-

Crockery, Glass Ware, Cutlery,

Teak, Iron and Brass Bedsteads taught him secret ciphers." with Mattresses, Wardrobes with Bevelled Mirrors, Dressing Tables, Trunk, Washstands, Commodes, The price of admission to the Curtains. Baby Cots, etc., etc.

A Fine Collection of BLACKWOOD FURNITURE

including:-

Joss Tables, Carved Curio Bookmakers, Tic Tac men, &c. Cabinets, Tea Poys, Jardinieres, will not be permitted to operate Chairs, Oplum, Stools, Tables appointed her. within the precincts of the Hong Couch, etc. On View from Thursday, June **5**, 1930.

Terms: Cash on Delivery. LAMMERT BROS Auctioneers Hong Kong, June 2, 1980,

Motel Strathcona

VICTORIA, BRITISH COLUMBIA Make this Hotel your headquare ters while visiting Victoria, B.C. Ideally situated and within easy access to all the famous Beauty Spots in and around Canada's Island Resort.

The Hotel where personal service makes your stay enjoyable.

RATES MODERATE.

BANK HOLIDAYS

GENERAL NOTICES

TN Accordance with Ordinance No. 5 of 1912, the EXCHANGE BANKS will be CLOSED for the transaction of PUBLIC BUSINESS on TUESDAY, the 3rd of June 3 (The Birthday of His Majesty the

Hong Kong, 29th May, 1930.

STORIES OF SPIES AND THEIR METHODS.

JACK " JOHNSON'S SECRET SERVICE "CAREER".

WAR REVELATIONS.

London, April 15. Truth is stranger than fiction. This cliche applies peculiarly to dozens of atories in "Secret War." a true book about the espionage system used in the Great War by the Allies and the enemy, and written by a former American war correspondent.

There are stories of beautiful, fascinating and tragic women, who gathered, secret information; of crooks whose anatural bent was to work in underhand ways; of patriots who were fired with a fervour made the ever-present risk of sudden 'death 'seem paltry; of schools of spies both 'in Germany and in queer stories that make the efforts of fiction writers seem poor indeed.

No Names Given. No names are given, for obvious reasons, but the stories are just as thrilling without the names of the characters who played their parts go cleverly.

There is the story of the German officer of the American Secret Ser- capital.

trained spies to work for the Father in Alsace from a good-looking young land. And this (according to the man. . author of this book) is how she did This young man reported to his of a spy, who then went off and did to the house and kept away from it was all off. When she was search- back to collect the money. If he each other during training, secrecy ing me she tickled!" in everything being her first rule.

Intensive Training. his capacity, memory and presence tion, with great success. of mind. If he passed that grilling his troubles began.

scientifically crammed by one Ger- spying system. man expert after another with in- "But," says the author, "the tormation about British, French and most comic American spy American armies, how they were or neither Russian nor German; but ganised, what equipment they used, American born and bred. He was and what guns."

complete collection of models for pion sought refuge in Spain, where demonstration; types of warships, he taught boxing, engaged in wrest- Challot. dirigibles, aeroplanes, ships, ling bouts, played in the movies, and weapons of all sorts, coloured charts strutted about with a dashing police of uniforms and badge rings. . . dog in attendance."

course grew even more secret his country, so went to the Secret Mysterious men described only as Service in Spain. Apparently he 'of the German middle-class,' visited introduced himself with the rethe pupil in his secluded room to mark: "I guess you know I'm hot teach how, when he had gathered dog in this town. I know all the information, to accomplish the knowinest people in Madrid. harder task of getting it back to can find out about how they supply

Invisible Messages, pets, Rugs, Rattan Tables and often with a ball-pointed pen, in-. I want to be a secret service man. Members can obtain, upon ap- Chairs, Clocks, Oil Paintings, Pic- visible messages on paper, handker That's what I'm cut out for." Teak Sideboards, Dinner Wag- how to bring out by chemical remission to the Members' Enclosure gon, Extension Dining Tables, Ice agents the further instructions he sufficiently encouraged, and Chest, Cooking Stoves, Dinner would receive from time to time, parted promising much news of Gerwritten between the lines of ap- man plots in Spain. He told a good parently innocent letters. They many of his friends that his ambi-

> And her advice , was interesting. In no information. "Be good," she would say, and be Chests of Drawers, Wardrobe careful. Keep sober. Above all these German spies are all so fraid remember that in secret service he I'll hit em that when they see me lages. lives longest who lives alone."

less, and did not herself from 'em if they run away!" observe too closely her admonition to be good." She hundreds of ways used by spies for is credited with having shot in sending messages. They were cold blood one of her pupils who dis- hidden in false teeth, shoe heels, read and write.

Bella', Donna. Donna, "natural-born lobby vamp," In candy, and lead pencils. who was also employed by the Ger An interesting section of the 2,000 men. Indian troops, reserve, mans in Berne, and who was fooled book deals with the smount of very successfully by the American money for which spies work. Ap. Government. Governor-General Secret Service agents, who knew parently some were willing to risk in Council is supreme suthority.

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was, "a beautiful blonde, of great name because of her eyes "great generally graduated according to intelligence, who speaks many luminous black orbs which were social rank. languages, and enjoys a great as prominent features of the lobby in cendancy over the clients of the a celebrated hotel during four years bationer agents 100 dollars a month, of untold espionage and intrigue by plus expenses, plus a bonus for an "The House" was one in Antwerp a score of nations." She was allowwhere, throughout the war, she ed to steal the details of an attack

All the pupils were smuggled chief afterwards. "Once I thought his job. If he succeeded, he came

Details of the attack were duly to the Austrian Government. communicated to the Germans, who "Fraulein gave the new pupil a concentrated on the position, and sort of intelligence test to find out the attack was launched many miles what he knew and could know; to the north of the supposed posi-

Jack Johnson. All nationalities work for all na-"Through waking hours he was tionalities in this great international

Jack Johnson, the negro prize- G. Audit. "No modern school has a more fighter. The former world cham-

"The groundwork mastered, the He wanted to do something for Hunter the German submarines or dope the mules the Spaniards sell to France, "They showed him how to write, or whatever you want to find out.

> "Jack," says the authtor, "was tion was attained. But he turned

He explained it this way: Y'see, comin' they just run right away. Fraulein, apparently, was ruth Course, I can't get information

> the plaster casing of a broken arm, wige, coat collars, neckties, tooth-

master spy, who was a woman. An what she was doing in the Swiss their lives for ten dollars a day. Others, of course, received much vice wrote of this woman that she |. Bella Donna received this nick- more, although rates of pay were

> The Germans usually paid proimportant and dangerous mission. The Austrians were the meanest. They had a habit of depositing a certain sum in a bank to the credit did not succeed, the money reverted

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FACTS ABOUT INDIA.

Area.-1,805,000 square miles. Population. — 319,000,000. which 236,467,000 live in small vil

Religion.—The chief religions are Hinduism, with 216,785,000 adherents, and Mohammedanism, with The author describes some of the 68,785,000. Languages .- 222 spoken.

Education.—22,600,000 able

Voters. — 7,400,000 in British Then there is the story of Bella brushes, between safety-razor blades, Defence.—British troops: 60,500. Royal Air Force: 260 officers and

and territorisis : 221,000 grant

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	MV	"VIMINALE"		•	May 31
4.*	M.V.	"FUSIYAMA"	• • • • • • • • • • • • • • • • • •		June 24
					July 9
*	M.V.	"MONTE PIAN	NA"	June 16	July 24

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		n
	SAN FRANCISCO via Shanghai, Japan Ports & Honoitiu.	C
	TENYO MARU Thursday, 12th June.	u
. '	TATSUTA MARU Thursday, 19th Jung.	t
	ARATTLE VICTORIA via Shanghai & Japan Ports.	5
	KISHIMA MARU	is
	Catuaday 5th July	W
	A CONTRACT COMPANY TO A STRUCTURED DOTTERMAN VIS	a
	Ci-makela Danang Colombo Silez.	e
	FIISHIMI MARU Saturday, 14th June at 6 a.m.	A
	HAKOZAKI MARU Saturday, 25th June at 1 a.m.	
	SVINEV & MELROTIRNE via Manila & Ports.	b
	MANAGE TRADIT	_
	BALA NITE A	·t
	TENYO MARU Friday, 6th June at 4 p.m.	
	POMEDAV via Singenore Penang, & Colombo.	0
	SADO MARU Wednesday, 12th value	Ľ
	+ TOTTORI MARII	Ţ
	SOUTH AMERICA (West Coast) via Japan, Honolulu, Los Angeles,	·
	Morico & Panama	Ī
	BOKUYO MARU Friday, 29th June.	Ş
	- MOUTH AMERICA (East Coast) via Singapore, Cape Town & Ports:	t
	WAKASA MARU Thursday, 5th June.	•
	NEW YORK, BOSTON via Papama.	2
	+ TATSUNO MARU Wednesday, 25th June.	
	LIVERPOOL via Port Said, Stamboul (Constantinople), Genoa.	
	+ DAKAR MARU (Calls Saigon) Monday, 9th June.	,
	CALCITTA via Singapore, Penang & Rangoon.	1
	† HAKODATE MARU Sunday, Stn June.	,
	† MALACCA MARU Sunday, 15th June.	•
	1	. •

7th June.

10th June.

· 10th June.

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Colombo, Suez and Port Said.
ANDES MARU Wednesday, 11th June.
ALTAI MARU Saturday, 12th July.
ALTAI MARKO CONTRACTOR AND
RIO DE JANEIRO, SANTOS & BUENOS AIRES-Vin Saigon, Singapore.
Colombo, Durban & Cape Town.
RIO DE JANEIRO MARU Friday, 18th June. MONTEVIDEO MARU Friday, 18th July.
BOMBAY-Via Singapore & Colombo.
CELEBES MARU Tuesday, 3rd June.
etimated Marti
ATTION AND LOURENCE MARQUES, BEIRA, DAR-ES-SALAAM, ZANZI-
BAR & MOMBASA-Via Singapore & Colombo.
Monday, 7th July

PANAMA MARU Monday, 7th July. CALCUTTA-Via Singapore, Penang & Rangoon. TACOMA MARU Wednesday, 18th June. MADRAS MARU Wednesday, 2nd July. VICTORIA, SEATTLE, TACOMA & VANCOUVER-Vis Japan Ports from Shanghal AFRICA MARU Friday, 1st July. MELBOURNE-Via Manila, Brisbane & Sydney.

SYDNEY MARU Friday, 6th June. HAIPHONG-Via Holhow & Pakhol. MENADO MARU Thursday, 12th June. NEW YORK-Vis Japan ports & Panama. JAPAN PORTS. BORNEO MARU Friday, 6th June.

ATLAS MARU Wednesday, 11th June. REELUNG-Via Swatow & Amoy. CANTON MARU Sunday, 8th June, 8 p.m. Sunday, 15th June, 8 p.m. TAKAO-Via Swatow & Amoy. DELI MARU Thursday, 5th June, Noon. TARAO & KEELUNG:

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pany of Master Mariners," enrich- The, immense, scale of modern ed his speech with a broad selec- business tends to destroy this, and tion of literary quotations from it is in education and in vocational Shakespeare, Conrad, Hardy and pride, such as is fostered by this of our maritime success, of which look for some measure of compenthe Hon. Company was the latest sation. Men must be tied to someexpression, he found those causes thing they feel it worth while being were at once dynamic and func- tied to. It is the quality of men

"The virility," he said, "of our sea-roving origins, and by our make a ship more safe. island environment; has been "The pursuit of this inner soul wrought by generations of conflict of our national calling of the sea and experience into a widely shar- is both an imperative national duty ed racial instinct, and aptitude, and a condition of human advance-Apportion cause and effect, as you ment. Service is not only the will, these gifts of ours have direct road to honest gain, but it brought to this little island, poli- is capable of being transfigured in-

other story the past gives way to spiritual enthusiasms in men the present, and the present in which give to life both the satisturn will give way to the future. fying thrill of adventure and the Change is busy ever. What is our inspiring nobility of achievements. position? As the writer of that If our civilisation, as we know it. great epic, The Dynasts, puts in- is to succeed, it must find anew 'Hardy, how goes the day with us, fellowship. and England"?

Our Shipping Position.

Referring to our position in world shipping, Mr. Holt said that in 1913-4, the British Empire had 18,000,000 tons, and foreign countries 16,000,000 tons of shipping. That gave 52.9 per cent. In 1928-29 the British figure was 20,000,000 and the foreign figure 35,000,000 (or 36.4) per cent. for Britain). In 1929-30 the figures were 20,000,000 British and 36,000,000 foreign. Our percentage had fallen to 35.7

Those were facts which spoke for themselves. He continued: "I am not going to hazard an opinion as to the meaning of these figures. Their meaning is largely in the womb of our acts and lives. To us in this hall ships occupy a first place in the corporate life of

Britain. (Cheers.) "Politically, shipping is for us a prime natural function, upon at Clark's place, Bishopsgate. whose health the security of the State depends; economically, it is were admitted to the Warspite and must remain a source of revenue, not of expense. Policies that ignore these truths strike at the roots of British leadership in the world.

needless restrictions are like a hindrance; self-reliance and W. T. Parish, an ex-Warspite boy. creative prosperity exist to-day, as they have ever been of maritime adventure in the past. In the days of Henry V.-British manhood was notably manifested in the yeoman of Britain. Since the time of Elizabeth it has been manifested and fostered by her seamen-(hear, hear)-by the opening up of the trade of the world by colonisation, and by naval skill and courage.

it to take? The channels of peace all lead to the service of man. No help of the general public, they guiding principle could serve promote better the maritime spirit they could take 300 boys if they of our race. Just as the scale of had the necessary support. business has grown until we think in terms of gigantic joint-stock combinations, national or international, so our conception of service must enlarge itself in order that human self-respect and purpose may grow in stature. The very qualities thus needed are the qualities native to the sea. Masefield makes the sailors say of

the ship: To mind her, day and night while underneath £2,000 to build the causeway

The mouth of ocean opens, showtoughness not only hardness of serious injuries in the course of hand and strength of muscle; but that constitutional capacity to bear ceived a final settlement as regards fatigue, whenever necessary compensation, and has also obtaincheerfully and as a matter of ed an appointment ashore in his

No one with these considers assisted in every way by the Guild tions in mind can but regret the solicitors throughout. He has also passing of the sailing ship as a been assisted through the funds training school for seamen. My during the time he was incapaci-The same of the sa

sailing ship is still incomparably the best school of training. Alas! the obstacle is economic.

"I once had a talk with Joseph Conrad. The quality of toughness was very present to him, and he sent me a memorandum on training which deals cogently with the MOST IMPORTANT CRAFT, in problem of training. I wish something could be done to bring the Striking speeches by the Deputy sailing ship back into our curricu-Master, Sir Burton Chadwick, M.P., lum. It could be done, if we al and the Lord Mayor of Liverpool, chose; if it is done, it must be Mr. Lawrence D. Holt, were made done on a broad basis. Withou at the annual banquet of the Com- doubt it played, and could still pany of Master Mariners 'In the play, a valuable part in building Mansion House, when there was up those human forces which go present a large gathering represent to make the maritime spirit of our tative of what Sir Burton describ- people. No greater danger besets

Spiritual Values.

The Lord Mayor of Liverpool, in | "Moreover, men must experience proposing "The Honourable Com- spiritual values in their work. Masefield. Reflecting on the causes | Honourable Company, that we must that matters.

"As Conrad says: 'A snip's race, reacted upon by the allure- safety, apart from the Act of God, ments of adventure and the cir- rests in the hands of the men who cumstances of our history, carried are aboard of her, from the highest us out into the world at large, and to the lowest in their different dethe skill of our sailors, fed by our grees. Machinery, per se, will not

tical dominion and foreign trade. to a mighty agency of creative "In maritime: story, as in all purpose and of liberating those

incorporation proclaimed itself in prepared a beacon of watchfulness time comes, to pass on the torch to those who follow."

MARINE SOCIETY.

British Ships. Captain Sir Arthur W. Clark presided over the quarterly court of the governors of the Marine ! Society, held in a society's offices

The report showed that 59 boys during the first quarter of this wear, 12 were drafted to the Royal Navy, and 20 to the Merchant Navy. The Admiralty prize of £2, awarded to the best boy for "For their vitality full scope is the year 1929 in the group Warnecessary. Needless nursing and spite, Indefatigable and Lancathire Homes, was won by Mr. Messrs. F. T. Everard and Sons, Ltd., had presented the society with a motorboat for teaching the boys how to steer under way. and this was brought into commission in January last.

In moving the adoption of the report, Sir Arthur Clarke said that, considering all circumstances, they should be very well satisfied they were doing as well ourage.
"What new form of expression is the number of their boys, which was the main thing, and with the hoped to be able to continue to do so, although, as was well known,

The Marine Society started the first training ship in the world, and had trained and sent nearly 70,000 British boys to British ships. He stated that 60 of the 180 piles required for the new landing causeway abreas! the Warspite had now been driven, and a large number of well-wishers had contributed sums for that purpose Al together. it would cost about

management convinces me that the Another thing that is needed is satisfactorily settled who received his employment. He has now recompany, having been advised and

COALING INTERESTS AT CANARIES.

AGREEMENT FOR POOLING OF STOCKS.

Active steps are now being taken to put in early operation the full effects of the pooling arrangement arrived at between the several coaling interests in the Canary Islands. Overlapping and overstocking have been the subject of profracted negotiations out of which has been evolved a sound economic basis for the working of a common pool of stocks from which individual supplies will be drawn.

The agreement secures the retention of the identity and activities of the several companies, but aims at the elimination of those factors which have reflected adversely upon the common good. It is anticipated that as a result of the pool personnel will be considerably reduced; indeed, several officials have already been recalled to the London headquarters of some of the participating companies. Overhead charges will also be considerably reduced, and lead, ultimately, it is hoped, to reduced bunkering charges.

It is said that Messrs. Hull Blyth and Co., Ltd., will be charged with the responsibility of maintaining and working the pooled stocks and with the general supervision of the new arrangements.

LEGAL WORK.

Activities of Nautical Society.

The varied nature of the legal work, on behalf of their members, in which a representative society such as the Imperial Merchant Service Guild is engaged, is demonstrated by the accounts which have recently been before the committee for their consideration and subsequent approval. These accounts/have come from the lawyers in ports far afield, and include the iollowing:--

A long-drawn-out claim of a master for pay, &c., due to him in respect of his ship seized for debt in a Continental port; refund of to the mouth of the dying Nelson, this secret of human power and legal expenses to a member in connection with a Customs prosecu-"This Honourable Company of tion in a foreign port; expenses in Master Mariners has by its very connection with a charge brought against a member in the East Ina special degree the keeper of the dies, and also advice given at same sacred flame of British seaman-port to another member in respect ship. (Cheers.) You will not fail of his agreement; costs in respect in your trust. When Philip's of legal defence of a member in Great Armaca was sighted all a Canadian port, arising out of the Britain was alarmed by countless stranding of his ship; costs, in fires. It is for you-and all who connection with a marine inquiry. comprehend this trust-to keep in an Australian port; costs in connection with the defence of a for the whole nation and, when the member at an inquiry in a South African port; legal advice to a member in a home port, arising out of a serious charge made against him, &c.

These few cases give some idea of the importance to members of 70,000 Boys Trained for the profession of having the support of a representative societyfor which a small annual subscription only is payable-in the event of trouble of any kind arising, and they also give a good idea of the varied risks to which a seafarer is subjected. The Guild assists members in many other ways, legal and otherwise, as, for instance, compensation cases in giving skilled legal assistance where it is required. In this connection, the case of an officer has recently been (Continued at foot of preceding

: Column.)

EMPRESS OF RUSSIA

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The two comfortable steamers s.s. "Tai Ming" & s.s. "Tai Hing" go up there from Hong Kong regularly.

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SAILINGS TO SHANGHAI & JAPAN.

	-1		4	45
KARMALA TALMA ST. ALBANS SHIRALA †MOREA TAKLIVA KALYAN RAJPUTANA KASHMIR MANTUA KASHGAR MALWA KHYBER	9,128 10,000 4,500 7,841 10,954 7,930 9,144 16,568 8,985 10,946 9,005 10,980 9,114	15th 29th 12th 26th	June June June June June July July Aug. Aug. Aug. Sept. Sept.	Shanghai, Moji, Kebe & Yokohama. Shanghai, Moji, Kebe & Yokohama.
RAJPUTANA KASHMIR MANTUA KASHGAR MALWA KHYBER MOREA MACEDONIA	10,568 8,985 10,946 9,005 10,980	18th 1st 15th 29th 12th 26th 10th 24th	July Aug. Aug. Aug. Sept.	Shanghai, Kobe & Yokohama. Shanghai, Moji, Kobe & Yokohama.
RAWALPINDI Cargo	only.	Calls	at Tsi	ngtau & Wei-hal-wei.

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THE -SHIPBUILDING **OUTLOOK.**

SIR A. M. KENNEDY'S FAITH IN REORGANISATION SCHEME.

TAXATION BURDENS.

Speaking after the launch, by the Fairfield Shipbuilding and Engineering. Company of the paddle steamer Whippingham for the Southern Railway Company, Sir Alexander M. Kennedy, chairman of the Fairfield Company, reviewed the industrial situation.

. Sir Alexander, in the course of his speech, said :- There have been three events in the past month of very considerable public and inplace, the Naval Conference has succeeded in reaching agreement for the limitation of naval shipbuilding. This agreement is, of course, of first-class national significance, and sectional interests cannot be allowed to stand in the way of general good. At the same time, as a result the prospect of employment on the naval side of our business for a number of years ahead is definitely prejudiced. The prospects on the merchant side of shipbuilding are not at the moment very bright either, so the immediate outlook in shipbuilding, therefore, is somewhat depressing.

"The Budget. There is, secondly, the Budget. The Chancellor of the Exchequer, in introducing his Budget, prided himself that he had not levied further hurdens upon industry. But surely the increases which he has imposed on income tax are in fact an obstacle to business enterprise and a further curtailment of the resources which would otherwise be available for encouraging and promoting industrial production of one kind or another.

One noted with a certain amount of satisfaction that he did, in his speech, recognise that a spirit of ten for the next few years, and that confidence and enterprise in industrial matters cannot be recreated and fostered if there is a continuance of high public expenditure and a prospect of still greater burdens. It has always seemed to me incomprehensible how out

political leaders go on recklessly adding to the public expenditure without realising that the inevitable effect was the creation of still more unemployment.

For many years now, the ease with which the Exchequer year after year have been able to obtain their revenue has almost blinded them to the underlying truth that it is primarily from trade and commerce that the national revenue

CONSIGNEES

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all Goods remaining undelivered after the 7th Inst., will be subject to All claims against the vessel must be presented to the undersigned on or

before the 17th inst., or they will not be recognised. All broken, chafed, and damaged Goods are to be left in the Gudowns, where they will be examined on the 7th inst. at 10 a.m. by our surveyors, Messrs. Goddard & Douglas.

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sent Chancellor of the Exchequer

wish that politics could be forgot-

all public effort and activity could

Shipbuilding Development.

form the principal nucleus for em-

ployment in their respective areas.

not care to say that our industrial

horizon shows much sign of sunshine yet, but it would be wrong

to be too pessimistic; if we have

been slow in this country to realise

our post-war problem, and if in

fact it is a national failing that

we do not change over to new con-

ditions quickly, it is equally a

national virtue that, once having

effected the mental change over, we

set about our task with determina-

CONSIGNEES', NOTICE

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15th August

Agenta

16th September

17th June

18th July

viving industry.

CHUEN ON STEAM BOAT CO., LTD. Tel. 26061. 241, Des Voeux Road C.

STEAMERS' MOVEMENTS must be derived, and that great schemes of social reform and

national-reconstruction can only The P. & O. s.s. Khrmala left be ultimately made permanently Singapore for this port on Sunpossible if industry can be reday at 9 a.m. with the outward established on a prosperous basis. English Mail, and is due here on It is at least a crumb of comfort June 5 at about 3 p.m. therefore to those responsible for The F. & O. s.s. Rajputana industrial enterprise that the pre-

from Hong Kong arrived London on May 30 at 2 a.m.

should even in words express his The C.P.S. R.M.S. Empress of realisation of the need to restore Canada from Hong Kong on May confidence and enterprise by re-15, arrived at Vancouver on May fraining from undertaking further commitments in the way of national burdens. One would almost

HONG KONG TIDE

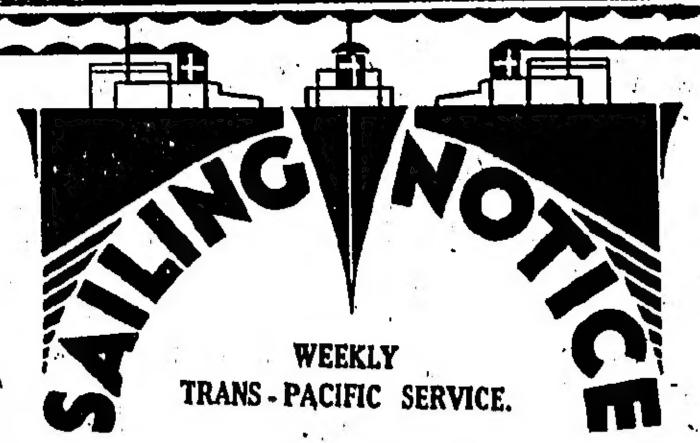
be directed towards the end of re-The tide-table given below has been obtained by aid of the Tide-pre-dicting Machine, which includes 40 The third event of public impor- components for the better prediction tance is the formation of the Na- of tides, from the result of the tional Shipbuilders Security, Ltd. analysis of the tidal observations, taken at the Kowloon tidal observa-Although it is our own industry of shipbuilding that is primarily Doberck during the years 1887, 1888, affected by this new corporation, and 1889.

what may be achieved in shipbuilding will serve as an example for other industries to follow. I have noticed the fear expressed in cermal.

The times and heights are given for Kowloon; but they may be used for the Victoria Naval Yard and Abardeen, the differences being vary small. tain quarters lest the activities of

The times of high and low-water this new corporation would lead to must not be considered to coificide with the times of slack-water and the closing down of yards which change of current, the two phenomena being quite distinct.

	Quite obviously, one of the considerations to be borne in mind in any reorganisation of facilities is		June 3 to	9,	1930.	
l	the displacement of labour. I have no doubt at all that the corelation	DATE	HIGH WAS	PRR	LOWER WAT	TER.
	of producing capacity to the pos-	June	Stendard Times	Ht	Standard Times	: t
	ing can be accomplished with little or no disturbance to any particu-	Tues. 3	10 4 28	4.0	m 6 \$3	8 9
	lar shipbuilding area; indeed, if it is true, as I think it undoubtedly	Wed.	m 5 10	4 3 5.9	m 8 24	4.0
	lie that considerable savings can	Thurs &	m 5 68	4.7 5.6	m 10 58	-3.7 1.7
	be effected by a greater concentra- tion of production than exists at.		m 6 29	5.1 5.1	U 34 m	80
	present, then it should mean more work for shipbuilding and thus	8, 1	m 4 L9	6.7 4 B	m 0 29	1.1
	more employment.	18	8 35 H	16		1.6
	Even the greatest optimist would	Mon.	n 7 55	8 8	m 1 at	4.7



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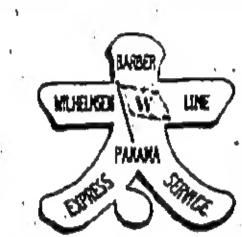
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Pres. Jefferson .June 3 6 p.m. | Pres. Lincoln .. June 17. 6 p.m. Pres. Grant ... June 7 6 p.m. Pres. Cleveland June 21, 6 p.m. CANTON BRANCH:-4, SHA KEE STREET.





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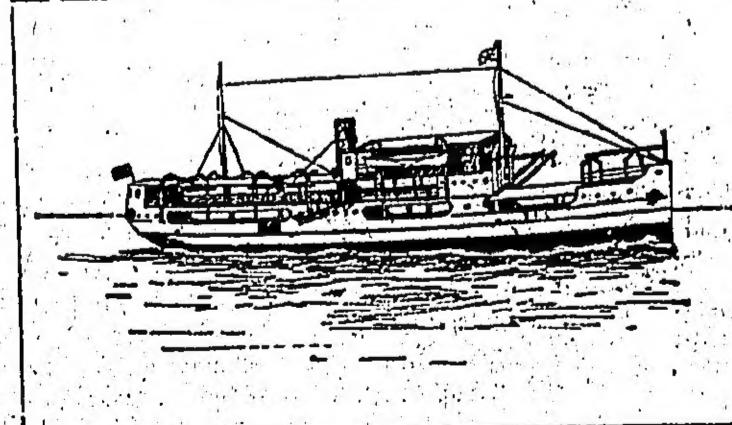
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T may seem incredible, but the millions of oxygen bubbles released by Persil in the washing water actually remove more dirt from clothes than would hours of hard washboard rubbing. The gentleness of these bubbles saves the clothes - no rubbing, no Yet they clean thoroughly - and Purify. valuable germ - destroying powers. has You can do the whole washing with Persil -- everything!

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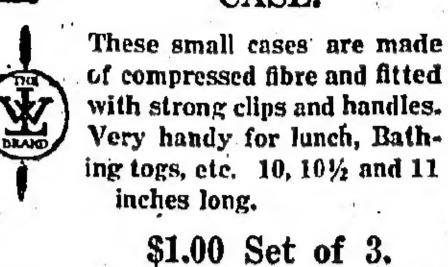
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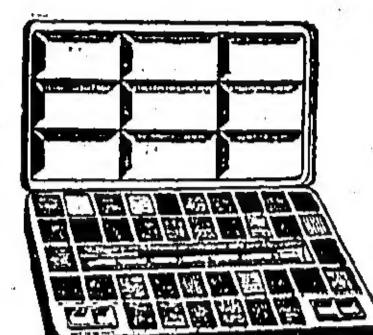


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Hong Kong, Tuesday, June 3, 1930.

THE KING."

With the passing of the years mere words are apt to become stereotyped and stilted in the annual reference to the Birthday of His Majesty the King. We get the King" with as much enthusiasm as a third standard schoolboy reciting "Casabianca." We salute the Union Jack with as much ceremony as a school girl taking a third prize at a sports gathering. We scan the troops lined up for the Birthday watching the battalion of Chinese the great British Commonwealth. ers with their Pipe Band. yard at tiffin time.

The plain fact is that we are too well off under the British Monarchy—and we do not realise plied tribute to the benevolent the week ended May 17, amounted rule of His Majesty King George, to 115,071 tons, and the sales during but is it not time that we shook off our inertia and indifference? Many changes have been wrought was found on board the Admiral in world politics since the beginning of the War in 1914. We have day afternoon. It was contained in seen kingdoms totter and fall. to the identity of the owner. We have seen Kings and Queens President McKinley sailed this removed from their once grand morning for San Francisco. estate and pass from the scene, unhonoured and unsung. To paraphrase a very old song about the Scottish Bard

Let kings and courtiers rise and fall.

them all

the metre worse, but the sentiment stands out as symbolical of the feeling of every Briton toward the Throne.

Monarchs of early times even in Britain with the reigning King of to-day, we can re-echo with sincere fervour the prayer:--

> Thy choicest gifts in store On Him be pleased to pour: God Save our King.

have no need to go to the opposite extreme of certain Dictators stimulating the fire of their fol- on parade were heard. A detach- lowers, but we do need to remind ment of the Royal Navy came Complainant expressed doubt Monarch in the other little island ers playing for them. called Britain means to each one Coming to the Saluting Base of us out here. The protection of the Union Jack is the protection lency took the salute. of King George and his gracious Queen. In times of crisis and of by the 12th, 20th and 31st travail that protection is never Heavy Batteries, R.A., who were withheld from us. The trumpets less the 1st Mountain Battery, may sound and the salvoes rever- and then came the Royal Enginberate among the hills. The cers (sixty of whom were troops may march past and give ' the Royal Salute in honour of an- headed by their full band and Makes Arrangement for other Royal Birthday. But to- buglers followed and created a morrow and the next to-morrow very favourable impression. They the British flag shall, as to-day, the senior regiment, and proudly fly in the breeze-always them came the Royal Corps of daily symbolical of the message Signals, these detachments being of goodwill from the King to the Band of the Argyll and Sutherinto a groove, taking so much for lowliest of his subjects in every land Highlanders also played for niche of the great Empire over these small units. which he reigns. In wafting in spirit the time-honoured greeting "Many Happy Returns," let us re- came swinging into sight headed Joice, but let our wishes for a by their own band. The Royal tary. Happy Birthday find an echo in Hong Kong Volunteers, also our hearts on the other 364 days of the Royal year and inspire us to be worthier subjects of a king-Parade with as much interest as ly King and worthier citizens of Argyll and Sutherland Highland-GOD SAVE THE KING.

News in Brief

antological Comment

The total output of the Kailan That in itself may be an im- Mining Administration's mines for the period to 101,150 tons.

> Oplum amounting to 2,500 taels Line s.s. President McKinley yesterfour suit cases which bore no clue saluting kase, each unit marched

CORRESPONDENCE

KOWLOON BUSES.

ITo the Editor of the "China Mail".] A Sir Your leading article to-day, dealing with Kowloon bus services, This world hath many flings, struck the right note, in my humble But proudly gleams above opinion, but why not add that it does not matter who owns the buses on the Peninsula, as long as they The star of Britain's Kings." | are run properly?

The parody may be bad and

When we cast our eye down the three loud and lusty cheers were avenues of time and compare the given by the troops with their helmets waying in the air. The March Past.

its lexicon.

In this little island Colony we Then came the most spectacular sights of all—the March Past, Tramp, tramp, tramp. in brisk and even strides of the men curselves of all that the British into sight. The Band of the Argyl! and Sutherland Highland-

> the order "Eyes Left" smartly given, and His Excel-

The Navy was closely followed followed by the H.K.S. Brigade,

Chinese). The Somerset Light Infantry march past at the trail; being

Impressive Showing.

the 1st Mountain Battery and the Garcia.

with the high tradition of the sion. British Forces both on land and afloat. A smarter turn out could not be expected. The general demeanour and physique of the The record of rainfall at the men was such that any nation Botanical Gardens during May could well be proud of.

After marching past the

As has been previously announced the usual reception at Government House will take place this evening.

Caller: "I represent a society for the stamping out of profanity. want to take profanify entirely out of your life.

Villain of Old Days Directs Richman.

Do you remember that famous! helped themselves to a free ride. old serial of the early days, "The At Mongkok, a horde of passengers Troy of Hearts," with the ther. invaded the vehicle, coming in by copular stars, George Larkin Major the Hon, J. J. Astor, M. P. both doors, and generally making and Cleo Madison? The deep presided over the most influential themselves at home, until an in- dark villain of that picture was Press banquet held, at the Guildspector made the overplus leave, none other than Edward Sloman, Hall to-day, in honour of the Overafter considerable discussion. Who has since given up his ways
This rather delayed the driver, of cinematic villainy to become conference. Four hundred and who promptly did the rest of the one of the screen's foremost directifity guests were present, represent. journey, at what 1 at least con- lors.

sidered was an unsafe speed. His latest directorial achieve- tish journalism. Arrived at the terminus, the ment is "Puttin' on the Ritz," majority of the passengers stamped- the United Artists' musical spec- in reply to this morning's loyal ed to get off, although they obvious- lacle starring Harry Richman, telegram was read, in which His ly had the whole afternoon in which now showing at the Queen's Majesty stressed the importance of to do it. This, I admit, is quite Theatre,

school of thought, which has ap-Richman, and the cast includes to promoting sympathy and underparently banished the words Aileen Pringle, Lilyan Tashman, standing, and wished the conference "courtesy and consideration," from James Gleason, Richard Tucker, every success. Furnell Pratt, and Eddie Kace.

known American sign, "Gentlemen Lloyd Hughes, Billie Dove, and leader of the Canadian delegates, will not ... others must not." So Alice White appear in "The contrasted Lord Rosebery's prothat if certain of the Kowloon bus American Beauty," the attraction phetic utterance at the 1909 Concompanies cannot achieve efficiency, at the Majestic Theatre to-day ference, which he referred to as the it should be thrust upon them. I and to-morrow. Besides the film, hush preceding the storm, with the hold no brief for the Hong/ Kong at the 7.15 and 9.20 p.m. perform- present day hush preceding from Tramway Company (I do not even ances there will be an added at- the trade conflict. He believed own any shares) but I will put it on traction of Miss Lo Piu-lan and that the Empire would come out a record that it endeavours to give her six Chinese ballet clancers, strong entity and be able to face the public efficient service. If the who gave a bright performance to the rest, of the world on an equal. trams and buses in Hong Kong can a full house last night.

be properly run, why cannot the buses in Kowloon follow the guished soprano singer, sang beau- said he looked with alarm and tifully, and she will render British disquietude on the possible legal airs and songs to-day in honour use of the powers of autonomy of

Yours, etc., Ex-Kowloonite. Hong Kong, June 2.

example? Here is a real chance

for the K.R.A. to "do their stuff."

I had occasion to go out to Lai-

chikok recently, and was regaled

with the spectacle of the driver and

conductor conversing most of the

way as to how many people were allowed on the bus, and where they'

should sit, and so on. At one or

two points along the route "friends" casually climbed, on the step, and

(Continued from Page 1.)

KING'S BIRTHDAY.

music was floating in the air

The bands of the Somerset Light Infantry, the 3/15th Pun- the opening statement of her solijabi, and the H.K.V.D.C. then dis citor, Mr. M. K. Lo. persed to rejoin their respective units. The band of the Argyll the complainant, Mr. F. X. and Sutherland Highlanders d'Almada, sen., for the husband, stood fast.

The 3/15th Punjab Regiment headed by their own band.

through China town before returning to its respective place of dismissal.

Son of the House. Dad here's some boys wants to buy our car

ROUND THE CINEMAS BRITISH EMPIRE AND

EDWARD SLOMAN.

It all recalls to mind the well-MAJESTIC THEATRE.

Madame Anna Carola, distinof H.M. the King's Birthday.

WIFE'S WOES.

Offer from Husband to Return.

"NO MORE QUARRELLING."

Yesterday afternoon Mr. A. W. G. H. Grantham resumed hearing is President of the Empire Press of the case in which a Chinese Union, was elected President, and married woman named Chan Wai- Colonel J. H. Woods (Canada) man, alias Chau Chan Shi, summoned her husband. Chan Keelin, for alleged desertion.

The complainant corroborated

After his cross-examination of made an offer to the wife for return home, saying: "There is to be no more quarrelling, and you will be treated as a kit fat wife, with all the respect due to your

Complainant expressed doubt that all would be well. She remarked: "I have endured his treatment too long not to know what to expect. He has taken another wife and has left me in ignorance of it. This, and other things, make me afraid. I really do not know what sort of a man he is now."

The Magistrate again remanded dence of the amah, Ah Siu.

FILIPINO CLUB.

Rizal Celebration. The annual general meeting of the Filipino Club was held at King's Park last Sunday, and after the report and statement of accounts have been passed, the annual election of office bearers for the year 1930-1931 was held and

resulted, as follows: Dr. V. N. Atienza, President (re-Mr. F. Gonzalez, Vice-President.

The execution and movement bers and their friends, June 22 has panions had escaped.—Malay Mail. of each unit was quite in keeping been chosen to celebrate the occa-

MAY RAINFALL.

was as under:-Inches

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8	1.1
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27	03
29	02
	16
A Marie Control of the Control of th	
Total	7.99

THE PRESS.

MESSAGE TO CONFERENCE FROM H.M. THE KING.

DOMINIONS' NEEDS.

London, Yesterday, sentative of every branch of Bri-

A message from H.M. the King the conference, for he knew how in accordance with the modern Joan Bennett plays opposite much such conferences contributed

Responding to Major Astor's eloquent welcome, Mr. Wood, the

Mr. Fink, the Australian leader, the Dominions. He said that Dominions' grant of preference had new existed for 40 years and cannot remain open for ever. He stressed that Great Britain now had to decide whether economic theory, however academic or authoritative, could stand in the way of Empire con-.

solidation.—Reuter. Earlier Cables. London, Yesterday. The M.P. Major John Astor, who Deputy President, at the preliminary session of the Fourth Imperial

Press Conference, at Grosvenor House. Nearly a hundred delegates, representing the newspaper press of thirteen countries of the Empire, are attending.-Reuter.

SWEDISH POLITICS.

Resignation of the Cabinet.

COALITION PROBABLE. Stockholm, Yesterday. The Cabinet has resigned.

The crisis was due to the Government's measures to assist agriculture, which is very depressed, firstly by the obligatory inclusion of a fixed proportion of Swedish the case after hearing the evi- wheat in all wheat milled in Sweden, and secondly by raising

the duty on imported corn. Both Chambers adopted the first proposal, but rejected the second. The Socialists are the strongest party in both Chambers, but are expected to decline Cabinet-making, and a non-party Ministry is probable.—Reuter.

BAD CHARACTERS.

Kuala Lumpur, May 23. The police received information of the arrival of some notorious bad characters into the town, from Mr. J. M. de la Cruz, Hon. Secre- Perak. About noon yesterday, a Malay detective saw four suspicious looking Chinamen in Cross Street, Members of Committee: Messrs and kept them under observation. M. J. Rull, E. A. Valeroso, I. S. One of them evidently suspected The next to come into view was Castro, V. U. Zaira, and R. F. that they were being watched, for Arrangements are now on foot to he suddenly drew his revolver and celebrate Rizal's Birthday on June fired five times in succession. The 22 along the same lines as last detective, being on the alert, re-The Highlanders were parti. year's; i.e., an Al. Fresco concert turned the fire. Thanks to the bad cularly impressive. The colourful and dance. Dr. Jose Rizal was shooting on both sides, nobody was tartans, and trews lent them born on June 19, 1861, and the a penny the worse. A Bengali then added charm, while the skirl celebration should really be held came up, armed with a big stick, of the pipes stirred the hearts of on that day, but for the conveni- and landed the Chinaman fairly on ence of the majority of the mem- the cranium. Meanwhile his com-

Ten Years Ago (From the "China Mail," June 3, 1920.]

To-day's dollar is worth 4/-

The outstanding feature of the King's Birthday as far as Hong! Kong is concerned is the sudden and welcome break in the weather to-day, giving many an unexpected holiday in the open air. The visible, means of rejoicing were sadly wanting around town this niorning, there being only a few flags hung out. Things were rather different on the harbour as many of the ships, including the yessels of the Navy and the Fortuguese gunboats were dressed. The customary salute was fired from H.M.S. Tamar.

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PRESS.

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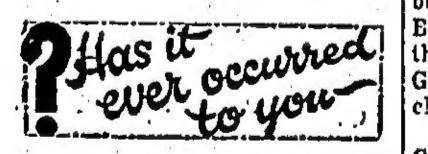
Mr. Clynes, the Home Secretary, who was the principal guest at the annual dinner of the National Union of Journalists, at Manchester said that no man, and no other organization, except possibly the British Broadcasting Corporation, could ever hope to have the audiences which the Press enjoy-One of the most important of modern Press developments has been the successful attempt to broaden the basis of the newspapers, so that the public should come to rely on them for much else late Fellow of Trinity College,

abandoned, the old-fashioned idea land was published in 1926. of trying to convince the public in any specific case that one thing was wrong and another thing] right. They had adopted the far C.M.G., was created a baronet, in more subtle and effective expedient of so moulding the public attitude of mind that when one or another thing was mooted or came to pass, a newspaper's public would, apparently of their own volition, hold it to be right or wrong, according as that paper had desired.

Every happening of interest or importance was now reported in one or more of the many papers, and the general level of accuracy was extraordinarily high. In the realm of foreign polities especially the power of the Press was a very real one. If a man could be a success as a journalist he could be a success in most other walks of life. "We trust the Press," he "We believe we get the truth from the newspapers-perhaps with some little limitations." (Laughter.)

Mr. H. D. Nichols, who presided, said that there were traditions of honesty and straightness about British journalism which 'it was the duty of every journalist to seek to maintain. On the whole, he thought they were being maintained pretty well. If the Press was to be kept at its best level it must be manned by journalists who were able to keep their dignity, independence, and self-respect, and that was where the National Union

About 199 delegates were pre-The report stated that national membersship for first time exceeded - 5,000. presidential address, Mr. H. D. Michols said that newspaper properties still continued to change hands at figures which would have been considered fabulous a few years ago, and the pro- Director of Medical Services, Russian capacity for imaginative cess of amalgamation went on. Though the "slump" had long since followed the "boom" in less sheltered industries, the trade in national newspapers at least still had the appearance of being able to expand indefinitely. The financier rather than the newspaper man was more and more in charge of the situation, and, as usual, he was overflowing with confidence in the capacity of the undertakings he capitalized to go on "booming" indefinitely.



WHY WE AVOID LADDERS?

varied. One person might con- North and South China, entering fess that to walk under a ladder the Hong Kong Civil Service in would put an end to a pros- 1898. pective wedding that year. Another might protest that he would meet with some very different but far worse piece of ill-luck if he The Hon. Charles Walter thus tempted fate.

in the lives of some people in to the F.M.S. Government a ancient times. Thus it was usual Kuala Lumpur, in succession to for the early Egyptians to place Sir William Peci. Mr. Cochrane miniature ladders of silver or of was formerly Acting Resident of gold in their tombs, in order that | Selangor. the souls of the departed might David William Tratman, B.A. ascend to Heaven by means of came to Hong Kong as a Cadet these ladders

compelled to walk under a ladder, Departments. with the idea that the evil one Charles Fortescue Garatin. lurks there, but that he is powerless when faced with that sacred

When all is said and done, how- Miss Amy Johnson, the 22 ever, there are risks in passing years old British girl who flew under a ladder nowadays, including alone from Croydon to Australia, the possibility of unpleasant con- has been made a Commander of State William Control of the Control

BIRTHDAY HONOURS.

(Continued from Page 1,1)

going up to Balliol is now a resident of Manchester. He is a Fellow of the British Academy, and from 1893 to 1924 was Professor of Philosophy at the Victoria University in Manchester. He is the author of many works on philosophical subjects.

Montague Rhodes James, Litt.D., F.S.A., F.B.A.,-Provost of Eton since 1918, and a Trustee of the of the British Museum. He was born at Livermere, Suffolk, in 1862, and educated at Eton, and King's College, Cambridge. He was Provost of King's College 1905-18, and is ed every morning and evening. the at ther of many publications on Scriptural and theological sub-

George Macauley Trevelyan, [C.B.E., has been Regius Professor of Modern History at Cambridge University sinco 1927. He is a going there from Harrow. His publications are mostly on histori-The Press had neglected, if not cal topics, and his History of Eng-

G.C.Bi

Admiral Sir Roger Keyes K.C.B. 1919. He was in command of the



Sir R. Keyen.

Cruiser Squadron, Atlantic Fleet, papers in almost all the languages intended destination in Britain, the Naval Staff 1921-25.

since 1927. He commandered the Europe after the war. First. Battle Squadron, Atlantic Fleet 1922-24, and served at the conveys a more living and vivid battle of Jutland Bank, 1916.

Air Vice-Marshal David Munro, documents. Its pointed Honorary Surgeon to His ment. Majesty in 1925. He served for many years in the Indian Medical Service before being transferred to the R.A.F. in 1919.

K.C.M.G.

chequer, 1908-10.

the ex-Emperor of China, before crepitude. The reasons given are many and which he had served both in

Hamilton Cochrene M.C.S., re-Ladders played an important part | cently appointed Chief Secretary

in 1904. He is now Assistant Superstitious people to-day cross Colonial Secretary, and has been their fingers, when they are Head of various local Government

MUSEUM OF THE REVOLUTION."

NEW INSTITUTION IN MOSCOW.

Moscow, April 30. The imposing building of the former British Club on the Tverskaya now houses a sort of permanent pageant in the shape of the Museum of the Revolution. Here, through the medium of paintings, photographs, old newspapers, posters, and historical relies

one is enabled to envisage the sweep of the Russian revolutionary movement, from the ferocious jacqueries of Stenka Razin Pugachev in the sixteenth and seventeenth centuries up to the present time.

The character of what was pro. p.m. bably a gay and fashionable club in pre-war days has been completegrim atmosphere of class hatred and bloodshed broods over the Museum, and finds expression many of its exhibits. The whole Museum, and especially its prerevolutionary sections, are or- 8. ganised to inspire the maximum of bitterness, and Communist zeal in the throngs of workers, Red Army soldiers, and schoolchildren who visit it. The worst aspects of serfdom are brought out; one painting shows a woman serf chained to the floor of the stable and forced to suckle a hunting-dog, while her own baby cannot reach her. A yellowed newspaper of the early nineteenth century displays

ned revolutionary movement of the was made in 17 days. nineteenth century, which coincid- The two Karachi flyers left their Tsar Alexander III., and one is 7,500. struck by the sentence into which | Having been successful in the strong only in spiritual force, can back to India.

carriage and a serf girl.

1919-1921, and was Deputy Chief of of the world, tattered red flags Croydon aerodrome, owing to dif

The Museum of the Revolution idea of this aspect of Russian his MUNICIPAL PROBLEM tory than one would be likely to acquire by burrowing into historical books and collections of organisation who was created C.B. in 1924, is affords new proof of the innate Royal Air Force. He was ap- and interesting museum arrange-

LAST LEPERS IN NORWAY.

Oslo, May 1.

M.I.N.A., is Chief Manager of the Hong Kong and Whampon Dock Company, and a prominent local sportsman. He has at various times been President of the Hong Kong Boxing Association, the Hong Kong Football Club, and the II.K. Football Association. He is also a Steward of the Hong Kong Jockey Club.

Mrs. Burnett Smith (Annie S. Swan), is the well-known novelist who has of recent years been interested in the magazine Tho Moman at Home. Her first successful book was Aldersyde. "The Ivory God," one of her more recent succeses, was published in 1928. She lives at Aldersyde Gullane, East Lothian.

O.B.E.

Captain Charley Darby. Major Alfred Gordon Lee.

COMING EVENTS ANNOUNCED IN. CHINA MAIL

Social Function. To-day-Government House Re ception, 9.15 p.m. Entertainments To-day - Queen's Theatre,

'Puttin' on the Ritz." To-day - Star Theatre, 'Powder my Back." To-day - World Theatre, "Slightly Used." To-day - Majestic Theatre; "American Beauty," and Madame

Lammerts' Auctions. June 5-At Sales Room, Duddell Street, postage stamps, 5.15 p.m. June 6-At Sales Room, Duddell Street, household furniture, 2.30

Meetings.

To-morrow-Hong Kong Jockey ly and effectively transformed. A Club half yearly meeting, Happy Valley, 5.30 p.m. To-morrow-Douglas Steamship Co., Ltd., P. & O. Building, 11 a.m.

Sports See Special Sports Diary on page

Miscellaneous. To-morrow-Ladies! whist Drive. Police Recreation Club, 3.30 p.m.

INDIAN FLYER. May Fly Back to London.

India was recently put on the map an advertisement of the sale of a of aviation progress by two intrepid youths, Messrs. Chawla After the elemental outbursts of Engineer who, flying in a light illiterate peasant serfs the Museum | plane, traversed some 6,000 miles shows the development of the plan- from India to Britain. The trip

ed with the appearance and de- country without any preliminary velopment of the radical intelli- publicity and the fact that they had gentsia. There are memorials of embarked upon this flight became Lenin's elder brother, Alexander known when they were already half-Ulianov, who was hanged for par- way up, the Persian Gulf. The ticipation in a plot to assassinate flyers won a government gift of Rs.

he condensed his justification for dual flight, Mr. Engineer has exthe act: "Terror is the sole form pressed the intention to attempt a of defence to which a minority, solo one, starting from Britain

No incident marred the Indian never-to-be forgotten operations Two or three rooms are set flyer, and their reception by the against Zeebrugge and Ostend in aside as an exhibition of the ac. British public was enthusiastic. 1918. He commanded the Battle tivities of the Communist news- However, they did not land at their which were at one time carried by ficult weather, conditions and the Admiral Sir Edwyn Alexander- German Spartacides and Canton inaccuracy of instruments, which Sinclair, K.C.B., was created Communists, the truncated news caused them to go wrong in their of Journalists was of such vital baronet in 1919. He was sheets which appeared in Britain direction. They had to come down Communder - in - Chief on the during the General Strike, and an at Thetford in Norfolk. The big China Station in 1925-26, and ingenious map illustrating the crowds that had assembled at Croysent at the annual meeting of the has had the Nore Command political and economic condition of don, consisting of both Indians and Britons, were disappointed.

Lord Mayor's Visit to Stockholm.

Stockhalm, April 30. The Lord Mayor of London is expected to visit Stockholm this summer, when the Stockholm Exhibition of Arts, Crafts and Ideal Rv Homes, to be opened by King Gustaf on May 16, will add a fresh attraction to this beautiful capital . It is understood that Sir Wil-The medical authorities, in a liam will appear in full State and Sir William Henry Clark, statement recently published, says be accompanied by the mace-bearer | Central Police shortly after two K.C.S.L., who was made C.M.G. in that leprosy has been mastered in and other traditional city func. this morning that there had been a 1903, has been Comptroller-Gen- Norway. There are now only tionaries. This raises a problem stabbing affair at the General Hoseral of the Department of Over- seventy-two lepers, and when the for the authorities, since Stock- pital. It is alleged that a European seas Trade since 1917. After ser- last of these dies—he can live an- holm, which was a royal city as nursing sister. Miss Pender, was vice in the Diplomatic Corps he other thirty years—the disease far back as 1220, has never had asleep in her room when she was became private secretary at the will have disappeared from the any distinct city emblems other stabled by a man, who then made Ecard of Trade in 1906, and to country. Leprosy was in all than a coat of arms bearing the his escape. the Right Hon. David Lloyd probability brought to Norway by image of Saint King Erik. Now Miss Pender, we are informed, Georgee as Chancellor of the Ex- the Vikings, who visited Britain that the Lord Mayor is to appear was first attended at the General and France, and has been a curse in all the traditional pomp a sug- Hospital, and then removed Reginald Fleming Johnston, to the population, especially the gestion has been made, that a to the European Hospital. A C.B.E., was educated at Edinburgh fishermen, ever since. All lepers golden chain should be designed gold watch was found University and Magdalen College, are interned in special hospitals, for the Mayor of Stockholm for be missing from her room and Oxford. He has had a distin- and some of the patients have lived use on important occasions. Al- later it was found in the bathroom. LIVEN in these modern days it guished career in China, being the to a great age. One has celebrated though a similar proposal was re- It is not known who the attacker is wonderful how many people Commissioner of Weihaiwel since his ninety-fourth birthday, before jected on an earlier occasion it is was, for it was not possible for avoid walking under a ladder at all 1927. He was previously tutor to he died, not of leprosy, but of de- hoped that Stockholm will now Miss Pender to see his face. grant a decorative sign of The police are investigating the authority to its Mayor.

ADVERTISEMENTS.

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1869 to 1929 of the Diocesan Boys' School 'and Orphanage. Photographs Obtainable from Messrs. Brewer & Co.

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their patrons that at the Peninsula Hotel Tea Dances will be held on Saturdays only.

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FLYER KILLED.

Siam.

plane of the Aeronautical Department crashed to the earth in a padi field in Tambol Lak Hok near Wat Nayong yesterday morning, killing the pilot, Sub-Corporal Sanan Sam-

The machine crashed from height of about 200 metres, and so forceful was the impact that the nose of the plane and part of the fuselage were buried two or three feet under the marshy ground.

yet ascertained, for which purpose a committee is being formed for the inquiry. Investigation of the wreckage revealed that Sanan had already stripped himself from the straps and was prepared to jump with his parachute. Somehow or other he must have got tangled and was unable to leap before the falling muchine hit the ground.

The deceased left with two other machines at 9 a.m. from Don Muang flying field on the practice flight. While flying over Lak Hok, his plane was seen to plunge downward suddenly in a nose dive. It was believed that a controlling part must have not out of order.

Sub-Corporal Sanan became engaged to Nangsao Donggam Tiewchu only a few days ago. His betrothed, accompanied by her mother visited the aerodrome this morning where the remains of the aviator are lying in state. Sub-Corporal Sanan was the son of Non-Commissioned Officer Khun Jaijarn Bonakhan of the military police section.-Bangkok Daily Mail.

NURSE STABBED.

in Kuala Lumpur.

Kuala Lumpur, May 22. A report was received by the

matter.-Malay Mail.

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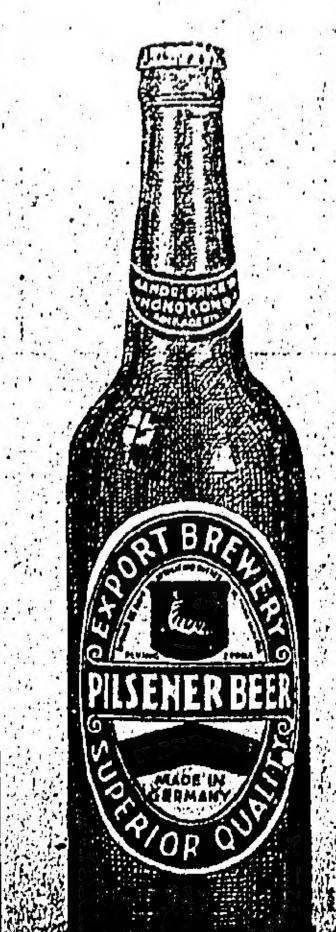
On Practice Flight in

Bangkok, May 22. Flying in practice formation, a

mali almost instantly.

The cause of the accident is not

Unknown Assailant



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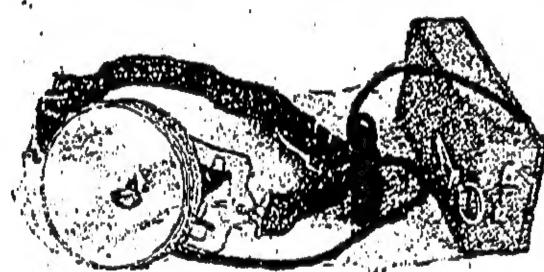
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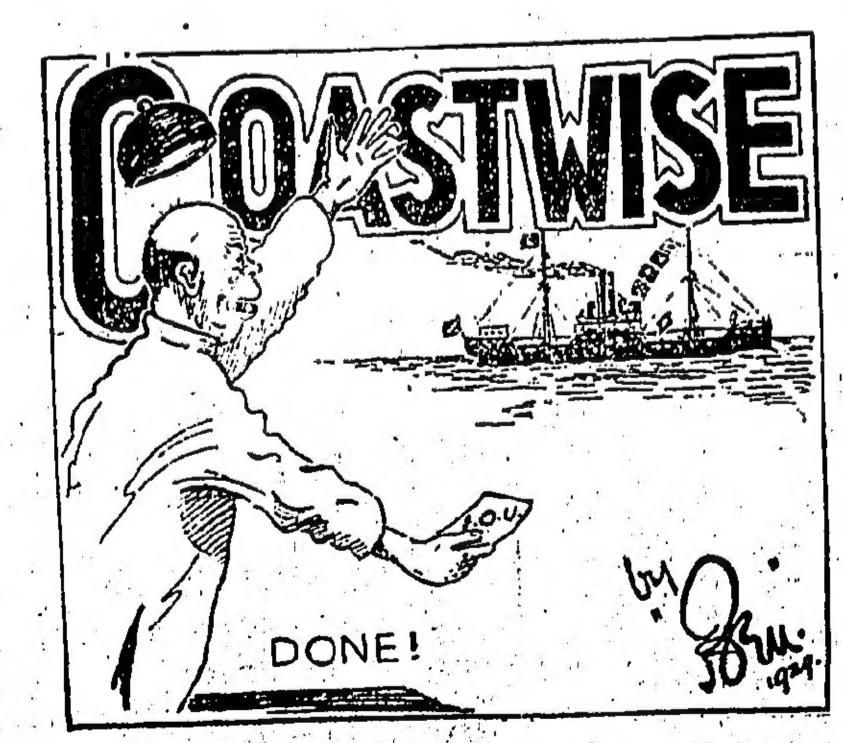
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WATER POLO.

Royal Navy Beat Somersets.

KOWLOON JUNIORS WIN.

In the opening matches of the water polo season yesterday the Royal beat the Somersets by four goals to two. Mr. Weyman refereed a very keen game, the teams

Bull, Diplock, Smythe, Ryan, and

Somersets: Naylor, Lilley, Mca-

Howard and Parkes. Navy, who led by this one goal at lines clear of Asiatic spectators the interval. The Navy added an- whose enthusiasm decrees that other shortly after the resumption, they shall have a closer view of but the lead was reduced by Sprouting, who scored from a melce in the goal-mouth, and Howard put the soldiers on level terms a few moments later. Barrett added two goals for the Navy before the final whistle blew, to give them the victory by four goals to two.

Kowloon Seconds Win. Kowloon second team beat the 12th Heavy Battery, R.A., in the second game of the evening, Mr. G. T. May being in charge of the game. The teams were:

Kowloon: Hedley, Witchell, Railton, Bliss, Franks, Padgett, and

R.A.: Moon, Hasketh, Oliver, Cavanagh, Lewis, Breeds, and

Leadbetter. The game was a poor one and the interval arrived with the score sheet blank. Both sides missed good opportunities. In the second half Bliss put on a goal for the Kowleon team, adding another almost immediately afterward. Witchell scored the third with a fine individual effort.

"PLAY THE GAME." Straight Talk from Lord Hawke.

"Let there be no sitting on the splice." This appeal for brighter cricket in the forthcoming Test matches between Britain and Australia was made by Lord Hawke, president of the Yorkshire County Cricket Club, when speaking at a club luncheon in Leeds.

"Four days are allotted to the coming Test matches," he said, "and I can only hope we shall see them finished. I also hope we shall see bright cricket on both sides—and may the best side win.

"All I can hope is that the Tests will compensate the counties who have to give up their players by producing brighter cricket and trust Britain will set the example. If the Tests are not finished in four days it is almost certain that we shall go back to three days." Lord Hawke appealed to the Yorkshire players to forget firstinnings points in their matches, and assured them that if they played the game in the true spirit none of them would "be carpeted" because he happened to be on the losing side.

FOOTBALL.

Election to South and North Divisions.

London, Yesterday. Gillingham has been re-elected and the Thames Club has been elected, to the Southern section of the third division of the Football

Merthyr has not been re-elected. Barrow and Halifax have been re-elected to the Northern section .--Reuter.

LAWN BOWLS.

The following will, represent the Sports Club in a friendly game at lawn bowls against the Kowloon Cricket Club at their green morrow, play to commence at 4.41 p.m. sharp:

B. W. Bradbury (Skip). Hon. Mr W. T. Southorn C.M.G., S. Jordain, P. A. Dixon.

L. J. Blackburn (Skip), C. S. Rozselet, C. M. Alves, W. Langen-

League Review.

Owing to going to press earlier to-day "Short Head's" review of Saturday's League games will be published to-morrow instead o to-day as usual.

TENNIS.

The following have been selected to represent the Kowloon C.C. in their League fixtures to morrow. "B" Division v. Club de Recreio on the K.C.C. ground at 5.15 p.m. sharp.-L. Jack and R. B. Hambley, J. Mackintosh and W. M. Gittins A. T. Lee and F. Grose. "C" Division v. H.K.C.C. on the H.K.C.C. ground at 5.15 p.m. sharp. -W. Brown and G. Burnett, G. Hedley and N. Mackay, R. B. Jack-

con and F. Chubb

POLICE SPORTS. Concessions Compete in

STRENUOUS 'SOCCER'

HONG KONG, PLEASE NOTE

Wise Words from

Malaya.

To-day on the Padang we shall see the first inter-State Association football match of the present season when Selangor will entertain Negri Sembilan, says Malay Mail. This match is, need-Royal Navy: Harness, Leafe, less to say, one of the most important fixtures in Malayan football.

There is, however, one item which has been overlooked in redows. Mackenzie, Sprouting, gard to all matches played on the Selangor Club Padang and that is Barrett opened the score for the the difficulty of keeping the touch the play, with the result that bunches of Sikhs, Malays, Chinese, and Tamila sit themselves down often with the whole or part of their bodies actually on the pitch.

Our Sports Diary

LOCAL

Lawn Tennis -- Wednesday Division - I.R.C. v. M.B.K.; K.C.C. v. Recreio; C.C.C. v. C.R.C.; Y.M.C.A. v. Nippon Club H.K C.C. v. U.S.R.C.; C.S.C.C. v. S.C.A.A.; Division - H.K.C.C. v. K.C.C.; G.T.C., ev. C.R.C.; K.I.T.C. v Recreio: University T.C. v. R.E.S.C.; Mixed Doubles-C.R.C. v. L.R.C.

Saturday-"A" Division-H.K.C.C. v. 1.R.C., C.R.C. v. M.B.K., S.C.A.A. v. K.C.C. "B" Division - M.B.K. v. K.C.C., Recreio v. I.R.C., R.E.S.C. v. C.R.C., Nippon Club University T.C., H.K.C.C. Y.M.C.A., U.S.R.C. v. S.C.A.A., G.S.C.C. v. C.C.C. "C" Division-C.R.C. v. University T.C., Recreio v. German T.C. Filipino Club v. I.R.C. Lawn Bowls-To-morrow-K.C.C. v. Sports Club.

Saturday. - 1st Division -Kowloon Docks R.C. v. Taikoo R.C. Craigengower C.C. v. C.S.C.C., Kowloon B.G.C., v. Police R.C. Kowloon' C.C., v. Recreio. 2nd Division-Recreio v. H.K. Electric R.C. Taikoo R.C. v. K.C.C., C.S.C.C. v. Kowloon B.G.C., Royal H.K.Y.C. v.

Football - Thursday-Football Referees' Association, 5'30

Water Pele - To-merrew -Senior Division - R.A. v. V.R.C.; Junior Division -Somersets v. University. Racing-June 4-Half year-

ly General Meeting of Voting Members of Jockey Club, 5.30 June 7 and 9-Sixth Extra

Race Meeting. Golf-Saturday and Sunday -Captain's Cup, Whitsuntide. HOME Racing - To-morrow - The

Derby. Cricket - To - day - Test Trial Match, England v. The Rest, Lord's.

is swept out to the wing and a dash presented by Mme. Meyrier at the tish, in general, regard both the is made to save it from going out- close. Miss Chen, daughter of letter and the spirit. We, in gen- take the sports enthusiast, cramp side. The ball lands somewhere Mr. Taoyuan Chen, of the B.M.C., eral, regard the letter only. Rules is parhaps the most dramatic. on the road and the player finds presented a handsome bouquet to affect each side alike. If we are himself head over heels in a Mme. Meyrier, for whom cheers smart enough to detect a joker or warning, a part of the body be-

squawking mass of humanity. Some players deliberately take flying leaps in amongst the crowd with the hope of scaring them off the touch line, but the enthusiasm of the crowd outweigh their knowledge of English football rules and they returned to their respective points of vantage like the wave of an incoming tide.

Misguided Enthusiasts. Enthusiasm in sport is the last thing we want to discourage, but in the interests of sport itself it is most essential that at least the primary rules and regulations which govern the game should be enforced. We believe we are correct in stating less than a fortnight ago a referee stopped a game on the Padang because of the trouble | 8, B; 2, F, 17.4 secs. caused by the crowds surging over the touch line at various points and Time. 5.05.4. making it practically impossible either to play or control the game

according to rules. " Surely it would be very easy to rope off the soccer pitch, at least when an important match is to be played. One can hardly imagine a billiards match being played 3. Kamigawa, both of the Japanese with half the spectators parking themselves on the edge of the table and yet here are we playing football under conditions which are most unsatisfactory and which have been the cause of more than one dispute. elet us hope that some move w te made in the matter. Sound wiedom, say we.

hene some of our local gladiators

will "read, mark, and learn"-and

put it into practice next season.

Obstacles. Tientsin.

A LONG TUG-OF-WAR.

Tientsin, May 17. The International Police Sports were held on the Min Yuan yesterday, the Chinese Police of the four Concessions competing, namely, British, French, Italian and Japanese. The weather turned out brilliant, after a dull and unpleasant morning, and hundreds of reople of all ages gathered round the course to watch the events. The keenness evinced by all the Police was extraordinary, We have seldom seen more en

thusiasm even at school sports and a man had but to distinguish Bimself in an event to be immediately lionised by his comrades. Even after the sprint races

successful runner had to contenwith the nurse-like attentions of his fellows, who rushed up and Montreal R.F.C., for Rugger a wounded warrior.

A large concourse of B.M.C. policemen aformed a well-drilled claque, though it must be said of them that they did applaud the nerformairces of other Police well-if there was considerably less volume in their response in such cases. Rivalry of this sort does no harm, however, and is one of the factors stimulating the in- nearly got a blue for Cambridge a tanse interest now being taken by year or two ago, captains the side, the Chinese Police of the various and M. Barak, the Northampton. Concessions in athletics.

The French Police won the Ag- sonian hooker, are also members. gregate Cup (a heatutiful gold Other clubs represented are trophy), presented originally by Monkstown, Northern Wasps, and themselves, by 48 points, the Bri- Pontypridd. tish Municipal Police coming The U.S. Marines, encouraged by close with 45. The Italians claim- their success against British teams ed 18 points and the Japanese 5. in Shanghai are taking up the The most successful individual ath- game, and this appears to be the lete was Wu Pei-tsun, with 12 beginning of a definite movement points, who is in the French Police, to establish Rugger in America. while the second best was Yang Mr. Wood concludes his report Yu-san of the British force.

was an exceptionally severe affair expresses what is meant." the lock on two or three occasions. Rugby. finish with the British police team | game developed along its own lines.

here-worshipping colleagues. to the No. 2, who established a lead tive nations. which the two following men easily | First "we could see no rhyme or maintained, the French team being reason in the British scrummage,'

second and the Italian third. The inevitable happens: the ball The trophies and prizes were tudes toward the rules. The Bri-

> were given. Results.

The results are as follow (tha various Concession Police being indicated by the initial. B. for British and so on:-High Jump-1, tie, B F and

Police. 5 ft. Long Jump-1 and 2, F; 17ft: 11½ ins. Pole Vaulting-1, F; 2, F and J.

(tie), 9ft. 3ins. Shot Putting-1 and 2, F; 3, I. Discus Throw-1, B; 2, and 3, an extract from an account . Distance, 86 ft. 61/2 ins.

100 Metres flat-1, F; 2, J; 3,

B. 12.2 secs. 800 Metres-1 and 8, B; 2, F. 110 Metres Low Hurdles-1 and 1,500 Metres 1, F.

Tug-of-war - British Police Leat Italian Police in 14 mins. 56 secs. In the previous round the form again. McCartey British beat the Japanese and the through to the six-yard line. They Italians beat the French. 200 Metres (foreign Police only)

-1, Thai (F.M.P.); 2. Hiyeta and that on your big bassoon." force. Time 23.2. Relay Cup-1, B; 2, F; 3, I: 4. J. Time, 50.4.

Chief Constable T. H. Chang. of the B.M.C. Police, anked Mme. Myerier and the nsuls General

in charge of the events & Chief and Tientsin Times.

RUGGER"

Growing in Spite of

CONTRASTS IN OUTLOOK.

[By "Hard Beiled,"]

Already this season letters have arrived from Denmark and Turkey announcing the formation Rugby football clubs, and now from the United States comes news of a club which has just been start ed in New York.

Mr. J. J. Hurley writes to say "I enclose a report from Mr. T. St. John Wood, the secretary of the newly formed New York R.U.F.C. Mr. Wood asked me to get in touch with you, as he thought that if you mentioned the club it would lead to Rugger men living near New York getting in touch with him.'

Well, the report is certainly interesting. Last December Mr. H Cooper, a Cambridge man, organised a team at Yale to play insisted on his using their should- flourishing in Canada. Then Mr. ers as a trutch and walking off like Wood formed the New York club, and has arranged fixtures during the next two months with Yale, the

U.S. Marines, and Montreal. 'As an inter-varsity match be twen Yale and Harvard has also been fixed it is clear that the game

is going ahead. New York's Stars.

New York has some usefu players. J. O. J. Maifrey, who centre, and A. F. Bogle, the Wat-

by saying: "Rugger seems to be The British won both of the two making a very good impression more spectacular events of the among Americans. The people day, namely, the tug-of-war, and here like a very hard game. Kid the Relay race. The Tug-of-War Berg's popularity in New York ex-

lasting only four seconds under 15 They certainly do like a hard minutes. The Italians looked the game. I once played against an heavier lot, and were certainly American team from the University more experienced and better train- of California; and hard is a misered. They ought to have won, ably inadequate word to describe But the British showed the most that match. But you may wonder remarkable endurance and deter- why I am expatiating at such mination. They did most of the length on this New York club. It pulling all through, but found the is because I think that Mr. Wood Italian force very hard to move. will have some particularly interand the latter had the advantage esting experiences in trying to most of the time. Indeed the Bri- make Americans understand our

people going and then they did not though they both spring from the man stop until the last man had been same root. The Oneida Club of pulled over the line. The Italians Boston were the first organised finished in very good condition and football club in the States, and its nobody needed attention thanks to matches were played under what the excellent training they had re- amounted to Rugby Union rules, ceived, while the Min Yuan was writes H.P. Marshall in the Daily like a gladiatorial arena at the Mail. After this the American

being walked about in various The Americans found scrummagstages of distress by elated and ing tedious. I have just been reading a book of reminiscences of A.A. In the relay the British first Stagg, one of the leading football runner was badly beaten by the coaches in America, and his compistol, but he ran very well, and ments are instructive. He explains had almost made up for his bad that there were two constrasts in start when he transferred the stick the national outlook of the respec-

and second, "in the respective attiloophole first then we are entitled not only in law but in ethics to take and the victim falls helpless. advantage of it."

Significant Verdict.

That is the verdict of a representative American. It is significant, though I have no space to argue about it here. It does, however, presage difficulty for the New York club, for Rugger in which only the letter and not the spirit of the rules is observed would be a very poor

To end on a lighter note, here is of a match between Chicago and strong swimmer often cause much Illinois:

"This, then, is what happened. McCartey, he of the white 5 on his of individual is attacked, but nobroad back, went through that II- body is immune. linois line for fifteen yards. They form again. McCartey goes sport after an interval of many through for seven yards. They form again. McCartey through for a touch down.

I suppose the only comment on that is "Attaboy, McCartey." He sounded the sort of centre we want in the British team! But I wish I could describe a match like that! ducts of exhaustion.

STRAITS RACING.

H.E. the Governor at the S.T.C.

SOME GOOD FINISHES.

With fine weather and prospects of interesting racing, there was an excellent attendance at the Singapore Turf Club and the third day of the spring meeting was quite the most successful so far held. Every one was pleased to see H.E. the Governor, Sir Cecil Clementi, and Lady Clementi, occupying their box in the grand stand, this being the first time that Government House has been represented at the races this meeting.

Though wins were by wide margins in several cases, the results went generally according to expectations, and there were no startling dividends returned by the totalisator. The \$47 paid on Monarch and \$44 on Wallstone were the highest. In three races there were only two places, but the other five attracted good fields.

Hill and Farthing each rode two winners, and the other successful jockeys were Robinson, McPher-

son, Moore and Davies. There were two races over racecourse distance, and the second of these, the last event of the day, provided a splendid finish, with Hot Iron winning in great style.— Straits Times.

POLO.

15th Infantry Defeat Marines.

A VERY EXCITING GAME.

Tientsin, May 19. After a very exciting game, with many tense moments, the officers of the 15th U.S. Infantry defeated the officers of the Marines (Peking Legation Guard) by 4 goals to 2: Last week the team met in Peking, where the 15th Infantry won after extra time had been played, by 3

goals to 2. It was "at the request of the Marines that the proposed "Round Robin" games with three teams playing two chukkers each were abandoned in preference to a re-

turn match between the two teams. The 15th Infantry_line-up was as follows:-No. 1 Captain Collier; No. 2, Lieut. Boatner; No. 3, Lieut. Cornog: No. 4, Captain Evans.

The Marines' Team was as follows :- No. 1, Lieut. Thompson; tish Folice were forced to employ game after their own brand of No. 2, Captain Gill; No. 3, Lieut. Waller: No. 4, Major Rupertus; But finally they got the other The two games are very different with Captain Ruffner as spare

All the four goals for the 15th Infantry were scored by Captain Evans, while Lieut. Waller and Captain. Gill scored for the

Marines. There was a large crowd out to watch the match, and the team and guests were entertained to tea .-P. & T. Times.

CRAMP IN SPORT.

Keep Your Muscles in Training.

CELLS POISONED.

Of all mishaps which may over-Suddenly, often without any comes tense with agonising pain, It is due to a sudden and intensa

spasm of certain muscles. Only a

few may be affected in an arm of leg, but these may render the remainder of the body temporarily Swimmers are particularly liable to cramp in the muscles of their abdomens and thighs This may

attack thom within a few minutes of entering the water. And the sudden eries f r assistence from one considered to be a

surprise and alarm. Usually the most muscular type

Cortain people are more liable They form again. McCartey goes to cramp than others. They are through for another fifteen yards. usually attacked on resuming a

> months or years. To guard against it such persons should not allow their muscles to get out of training. If regular training is impossible restraint should be exercised at the begin-

> ning of the ccason. Cramp is a sign that the muscle cells are poisoned by toxic pro-

Sometimes this exhaustion may come on slowly. Then the ordinary muscular fatigue lesults. Al and Consuls for their attendance Inspector P. J. Lawless, Messrs. other times the onset is rapid and and encouragement and Brigadier T. H. Chang, M. Daudrumez, A. confined to certain groups of mus-R.M. Heath for kindly acting as Angeloni, R. Jobez, M. Guezennec, cles only. These go into sudden F. Bey, H. M. Mackenzie, S. Nalto, and painful spasm, popularly-or The following officials were Y. Yieda and P. C. Chen.—Peking rather unpopularly—known as

LAWSUIT AGAINST TROTSKY.

MAY BE ALLOWED INTO GERMANY.

Berlin, May 1. weeks' stay in this country.

to that effect. When the repre- was by his side. against Soviet Russia, nor had it house where she lived. any intention of engaging upon any such publication.

No mention was made of the fact that a work by Kerensky, containing sharp criticism of Leninand the Soviet regime, had appearamong Reissner's books. Trotsky heard of this later, and raised objections, to which he recoived the reply that had the publishers been fully aware of what Kerensky proposed to write they would doubtless not have handled the book. In any case, to satisfy Trotsky, the firm expressed themselves willing to let Kerensky vanish from the market as soon as the present edition was exhausted. This did not satisfy Trotsky, who declared that he considered his contract no longer valid.

His presence as witness is urgently desired by the court about the middle of May, and his friends are hoping that this may be the means of obtaining him permission to enter Germany and obtain medical advice. 'Criticism of political enemies, to the effect that this is what he has doubtless been trying to accomplish, is met by the reply that not he but his publishers have brought the action.

MUSICAL WHISTLES.

On New U.S. Trains.

· Memphis, Tenn., May 13. Callione whistles being attached as a part of the regular equipment on passenger engines on the Southern railroad operating in Dixie are proving popular, officials of the road

These musical whistles are to be blown-or played-as the train approaches crossings and stations in towns along the routes at night.

Their purpose, officials of the road explain, will be to avoid disturbing persons who have the habit of going to bed early and who are not accustomed to unusual noises during the night.

Residents of many of the towns Echo. have complained that the shrill steam whistles awaken them at all hours of the night. During the day and in the open stretches of the country blasts from the untuneful steam whistles will be sounded. The first calliope whistle recently

was installed on an engine run by cause of his kindly nature he agreed the veteran engineer Mike Brady. Others will be added as rapidly over the innovation.

ranging from 1/2 to three inches ed the rules and ethics of ordered in height are constructed on a pipe debate to such an extent as to along the front of the engine. A attract the attention of passers-by. keyboard in the engine cab enables the engineer to produce on the de- tirely, the frog catcher is alleged to

his several days and declares he is of his extreme impartiality, in the rapidly mastering such tunes as other. "Alabama Bound," "Dixie," and "Casey Jones." His "run" is from Memphis to Sheffield, Ala., on the Memphis division of the Southern.

The new whistle is proving popular with trainmen and has been received enthusiastically in towns there would have been a good fight." | engaging in public fights, peace to say whether the race will be run along the Memphis-Sheffleld route.

"COWBOY MAD." Lad's Suicide in a

Garden. FOND OF CINEMAS.

A verdict of "Suicide during a An interesting literary action lit of temporary insanity" was rebrought by a German publishing turned at an inquest in Croydon on house against Trotsky has resulted | the body of Leslie Greenslade (16), in an appeal to the German au- of Milton Road, Caterham, who thorities to permit the exile a few was found with a gunshot wound in the head in the garden The well-known publishers of of a house at Newlands Cottages, historical memoirs, Carl Reissner, Coulsdon Common, where his girl of Dresden, claim that a year ago friend, Nellie Ball, lived. Green-Trotsky promised them the manu- slade, who was a junior gardener at script of a work entitled "Lenin Caterham, was discovered with a and his Followers," to be 'ready handkerchief tied over his mouth this spring, and signed a contract and one of his boots off. A gun

sentative of the firm appeared in | The dead boy's father, Charles Stamboul at the time this agree- Albert Greenslade, of Milton Road, ment was signed, Trotsky inquired Upper Caterham, said that his son whether the political opinions of had never complained of anything. this house were such as warranted He would call him quite a normal a man of his views - permitting boy. He objected his son's assothem to handle his work. He re- cation with Miss Ball only because ceived the reply that the firm had they were too young. He had told never published books deliberately his son that he was not to go to the

coroner a bundle of photographs of film stars, and after the corner had examined them they were passed to the jury for inspection. tures, said Mr. Greenslade, had been on the wall. They had been taken from a weekly film magazine.

The Coroner: You say he always went to see cowboy pictures?-

When you say he was "cowboy mad," what do you mean?-Everything he saw on the pictures he would act on the Common. would play with whips, lassoes, and pistols with other boys. went He appeared to be quite When, he came, home he did not have supper but went to play with his boy friends, returning some time after 9 p.m.

"I asked him." added Mr. Greenslade, "if he had been round to the girl's house, and when he admitted doing so I said, 'I thought I told you not to go there." His son had replied that he was only there for a short time. "I took him by the shoulders and shook him to make him understand," said the father.

Lionel Walter A. Herbert, of Minehams, Caterham, the boy's employer, said that the boy always appeared quite happy and normal. "He used to teach my children tricks he had seen at the pictures," said Mr. Herbert. "It was quite boyish play; nothing abnormal. He was picture-mad. He was a very good boy at his work in every way." /

A FROG-CATCHER.

Refuses to Pay for a Meal.

The altruism of a Chinese frogcatcher and the alleged avarice of a Chinese restaurant assistant led to the appearance of the pair of them in the Penang Police Court before Mr. A. D. York, charged with fighting in public, says the Straits

Khong Leng, the eating shop assistant, said that Tan Kim-hooi, the frog-catcher, consumed a meal valued at twenty-three cents for which he refused to pay. The frogcatcher contended that the bil should have been ten cents, but be-

to pay two cents extra. After paying twelve cents, a dis-They are enthusiastic cussion arose with the shop assistant, the discussion became a dispute. Eight pipe organ-like whistles and the contending parties overlook-

Dropping parliamentary rules envice a soft, rather melodious sound. have hit the assistant first in one Engineer Brady has been using eye and then, as if to give evidence

> The shop assistant explained to His Worship that he could not retaliate at the moment as his hands

POLICE FIGHT WITH POLAR BEAR.

KNIFE AND MALLET AS WEAPONS.

ATTACK ON ICE HUT.

News recently reached Vancouver of a thrilling encounter between two members of the North-West Mounted Police and an angry, ravenous polar bear, which secured possession of their gun don. during the fight.

the Canadian Arctic Archipelago, Inspector Joy, Constable Taggart, every grade of society. and an Eskimo driver were camping for the night. Asleep in their barking of their tethered dogs. no intention of interfering with dragging clothing and provisions their insidious Bolshevik propafrom one of the komatiks (sleds). ganda a few years ago. A Terrific Hullabaloo.

Joy unwillingly gave the order Mr. Greenslade handed to the found the doorway of the igloo buried in a drift of hard snow. The occupants raised a terrific hullabaloo to frighten the bear away, but it turned to the igloo, climbed all over it, and by the time a hole was made in the icelined wall, big enough for a man to crawl through was waiting there and immediately made a savage plunge to get in.

The police were at a disadvantage, because it is the necessary custom of the Polar regions to stack firearms outside the snow huts, since, if kept inside, the warm, damp rifle would instantly freeze on sudden exposure to the open air and be rendered useless.

The gun, in its cover, was standing close by the hole made in the wall, and Taggart seized it just as the desperate attack of the bear was beaten back for the moment. In a flash the bear struck the rifle from the officer's hands, and, as if to frustrate any further attempt to recover it, stood on it with both forepaws, snarling angrily, with his head thrust through the hole. Lunging forward to get at the men, the bear met such a vigorous counter-attack from a snow knife and mallet that he fell back a pace or two. Taggart recovered the rifle just in time to bring down the bear as he made his third

charge. Contrary to popular opinion, the police do not regard the bear as the "great white terror of the North," nor do they avoid the localities where he is.

PRACTICAL JOKER.

Sends Actress A Heart Pierced by Dagger.

Ancona, Italy, May 16. A bleeding heart pierced by small dagger with a diamond studded handle and placed in an elaborately prepared box was presented to Miss Nanda Primavera, one of the most popular stars on the Italian vaudeville stage.

The box, adorned with flowers was presented to the actress at the and of the second act of a musical comedy she was playing here.

When Nanda opened the box she thought at first that the heart was a chocolate confection of a silkknick-knack filled with candles or perhaps a toy, interpreted as symbolic gift from some unknown silent lover, but upon lifting the heart out of the box she discovered it was indeed real flesh, and, terrorstricken, dropped it on the stage and fled to the dressing room with the

chorus girls. The police took possession of the strange gift to examine whether it was a human heart or merely that of an animal, and decided it was

In the opinion of the local Press it was a boax of extremely bad taste.—United Press.

were not free, and Mr. York re- to his profession." remarked His marked with a laugh: "Yes. I sup- Worship, imposing fines of fifty the weather is so unsettled that pose if both hands had been free, cents on both parties, "instead of meteorological prophets" are unable "If the frog-catcher would stick might prevail."

LOVELY SPIES. Intensified Hate Campaign.

RED POISON.

The Moscow Bolsheviks are intensifying their campaign of hate their recent moves to spread their poisonous propaganda has been to send beautiful women agents to the West End of Lon-

These are women who can go religion. They do not believe, they During an 1,800-miles journey in anywhere and by their grace and do not want to believe, and the subseeming charm win friends in ject bores them."

Even in the heart of London, thanks to the concessions grantigloo, the trio were aroused by the ed them by the Socialist Government, the Russians have re-estab-They knew it was a bear, and had lished their "poison" centres and have sent back to Britain him until they heard the marauder people who were expelled for Plenty of Money.

One of the Soviet women who philanthropy can be seen in the West End almost any day of the week. Plentifully supplied with ficult, but when the perplexed money, she has found no difficulty in making friends.

woman, also a Bolshevik emissary. sent to London for the special purpose of spreading propaganda, ing on the spiritual truths of reliincluding the advantages and privileges of life under the Soviet, practises what she preaches and

lives openly with a compatriot. At first these women and the other propagandists sent by Mostion in Britain, and lived in they feel so secure or have re- | porch. ceived such assurances of immunfrom interference that they have settled down in flats and

The Indian Menace. While this propaganda system is being rebuilt in Britain, the Eastern Colleges of Russia are loyalty and allegiance of the reople of Great Britain's Eastern

The news from India tells how they are succeeding. It is the Bolsheviks' boast that they will let? undermine the British Empire through India, and for years past they have been training Hindus and other Indians, first in colleges at Baku, in the Caucasus, and more recently in Moscow.

Moscow has 'also been sending its agents into Palestine, with the hope of stirring up both Jews and Arabs, the sole purpose being to embarrass the British.

Remarkable light is shed on the Bolsheviks' intentions by a book published last' year. "Spying in Russia," by an author who used the name of John Vidor, and confessed to being a member of the Communist Party of Great Britain.

Vast Red Army. Vidor tells how at the end of 1927 he found all the Russian munition factories at full blast and the Soviet intent upon building up a Red army of 12,000,000

"The Revolutionary Military Council," Vidor says, "after careful consideration. has come to the conclusion that their plan of campaign, in the event of a war with Britain, will mean an offensive in the Far East (India), and a possible offensive through Palestine to

SECOND LEVEE.

Prince Acts for King George.

London, Yesterday. The second levee of the season was held at St. James's Palace this morning by the Prince of Wales on behalf of the King. His Majesty is almost certain to

see the Derby, also the Oaks, but in rain or sunshine.—Reuter.

YOUTH BORED BY RELIGION.

ORGANISED CHRISTIANITY DEAD BK 2030.

A prophecy that organised Christianity would probably be against Great Britain, and one of dead in a hundred years was made by Mr. C. E. M. Jond, the philosopher, in a speech at Cambridge. "A generation is growing to maturity," he said, "which is to all intents and purposes without

> Mr. Joad was talking to the annual congress of the National Union of Students about "The Present and Prespects of Religion." . There were nearly 5,000 fewer

clergymen in the Church of England in 1923 than in 1921, he said. And if the present rate of declease was maintained they would be an extinct species in England and Wales in thirty years.

"Clergymen fiddle while the to shoot him, but when the con- are now back in London after be- Church burns. Churchmen are stable attempted to get outside he ing deported for carrying on pro- absorbed in controversies over paganda under the guise of technical matters of no interest to the layman. "The times admittedly are dif-

> citizens of a distracted world seek guidance, they are regaled with Another equally charming centroversies over Reservation and chatter about Aumbries. "Science admittedly has no bear-

gion and can have none. But the spiritual truths of Christianity are entangled in a mass of obsolete dogmas. "Young men and women are

so educated as to find it imposcow were uncertain of their posi- | sible to accept the old-fashioned view of religion. Whenever they furnished apartments which they enter a Church they are required could quit at any moment. Now to leave their intelligences in the Religion "A Fiction."

"The present generation has shown religion to be a fiction; it has still to come to terms with the needs which created the fiction. "It has knocked the bottom out

of the universe of the Victorians and dropped their gods through the turning out graduates trained to hole; it has now to fill the vacuum that it has made. "A wistful agnosticism is one of

the chief characteristics of the age. Young people to-day are suffering from a fund of unexpended seriousness. What will give them an out-"It seems unlikely that the pre-

sent decline in organised religion will be arrested. Christianity, in fact, in its traditional form will not recover its influence. "The primary need of young peo-

ple is to feel that the universe is significant and that their lives matter not only to themselves but to something other and greater than themselves.

Mr. Cyril Edwin Mitchinson Jead is a Civil Servant who has written several books about philosophy. He is a Balliol man, and was John Locke scholar in Moral Philosophy at Oxford. He is 39.

EXCHANGES

YESTERDAY'S QUOTATIONS

Un London-	1 v v
Bank, wire	1/4 1/8
Bank, on demand	1/4 3/16
Pank, 4 months' sight	1/4 5/16
Credito, 4 months'	
Credito, 4 months' sight	1/5 1/8
Documentary, 4	
months' sight	
On Paris—	* 1 Y
On demand	885
Credits. 4 months	
sight	910
On Berlin-	9 . 1.
On demand	
On New York-	1
On demand	82%
Credits, 60 days"	
sight	343/g
On Bombay-	
Wire	901/2
On demand	901/2
On Calcutta-	
Wire	901/4
	803/2
On Singapore	
On demand	28
On Manila—	021/
On demand	651/2
On Shanghai.	manta 20
On demand	Tacls 80
Dollar	9½% dis.
On Yokohama-	Carlo Maria

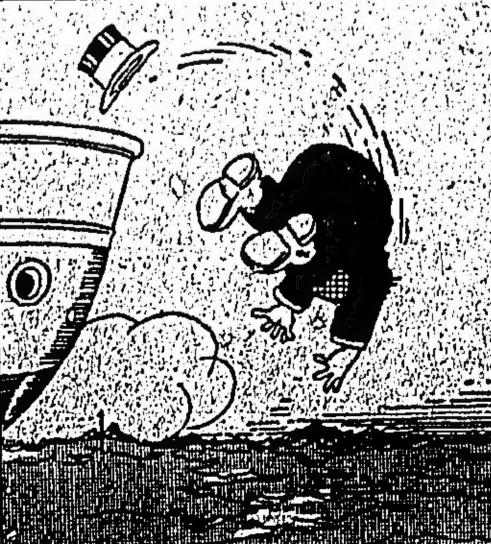
HONG KONG STOCK EXCHANGE.

Opening Daily Official Quotations 2nd June, 1930.

Opening D							
STOCK	Buy-	Sell-	Salca	Nom.	Fin.	Last dividend and wh	en peld
		5				17.	
Banks.						ettinat es et inon	
Hong Kong Bank\$ Chartered Bank		***	***	171	Dec.	Pinal #4 a/c 1929 ox. 1/7}-049.23 Pinal 7/- bonus 6/3	_
Mercantile Rk., A&B.	***	***		17‡ 29	Dec.	Pinal 7/- bonus 6/3 free I/Tax a/c 1920	Apr. 2, 80
Bank of Asia	120		•••	12}	Dec.	{Fin. 23/- H/-} n/c 1929 less I/Tax	
tiatile of Alla Harrista	110	***		***		Q 3 for 1929,	Feb. 23, 30
Insurances.			6			3.00	
Canton Ins\$					Duo.	Final \$27 for 1928 -\$45	May 16, 80
Union Ins\$ China Underwriters\$		3.15	(475/4	j	Dec.	Final 16/- for 1928 -42 Interim 24/- n/o 1929 -42 None	May 20, 80
China Fire Ins\$				10.0	Dec.	(Pinal 20 bonne 200	
H. K. Pire Ins\$		***	•••	***	Dec.	The state of the s	May 80, 30
the Re Fire ins. Inning	300		404	***	1.00.	\$17 for 1928	Mar. 26, 80
Shipping.					ļ	en en	
Douglases\$		***	***	***	Dec.	Last dividend for 1924	l) Res
H. R. Steamboau\$		26	,**	•••	Dec.	112/- ex. 2/-1 on preferred)	Mar. 4, 80
Indo-China (Pref.)\$ (Def\$	***	***		48 40 "	Doc.	Last dividend for 1921	June 19. 29
Shell Transportss/-		201	••• 1	95/-	Dec.	Int. 24 Coupen No. 55 free	Jan. 6, 80
Union Waterboats ,\$	***	p+4	. *** .	33	Dec.	\$1-50 for 1925	Mar, 10, 80
Mining.	\ ·		,			· ·	
Benguets\$	72				Dec.	Interim 15 centavos ajo 1929	An= - 90
Kailan Mining Ad. s/-	-	\ \	i	41/3	June	(Final M. free Liray	•
Langkat (Comb.)Tls.	•••	•••	•••	18.10		T. 0.50 for year 31-10-29	Dec. 17, 29
S'hai ExplorationTla.	1.80	•••	***	[Dec.	None was here at 10:53 *******	Pending
LoansTla.	1.00	100	•••	5.65	Dec.	Last dividend for 1936,	
Raubi\$	7	•••	•••	***	Mar.	Final 1/8 a/o year 31-3-30	
Tronoh Mines/-	***	***		21/-	Dec.	Interim 4jd. less tax	
Docks, Wharves,	-	, '					
Godowne, &c.	. mas		104	11.6	0	ACI CON TOWN	d.
H. K. & K. Whervesi.\$		***	180	401	Dec.	Last dividend for 1924	
H. K. & W. Docks\$ China Providents\$	1	3.70	***	202	Dec.	Last dividend for 1924	***
HongkewsTls.			•••		Dec.	Final T. 12 a/c 1929	Mar. 81, 80
N. Engineerings Tla.			***	***	Dre.	T. 0.50 for 1920	Esh ox en
Shanghai Dòcks The		***	1,***	188	Apr.	T. 7.50 for year 20-4-20	July 27, 29
Cotton Mills.	1	}			4	'. Ir	ψ
Ewa CottonsTh.	18.40	•••	***	***	Dec.	Final T. 2 a/c 1929	Mar. 17, 30
Shanghai Cotton The	•••		***	88	and	T. 2-45 now MLA.M.	Pending
Zoong SingsTh.				10	June	T. 0-60 for year 21-6-29	Oct. 11, 99
Lands, Hotels &	1.	,		3.0			7 . 4
Buildings.			[, 4	1	[· .	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	,
H.K. & S. Hotels	1	l	(87/8	7 b	Dec.	, , , , , , , , , , , , , , , , , , ,	Apr. 7, 80
H. R. Lands		***	2110	***	Dec.	A series of the sea were detailed	Feb. 19, 30
Humphreys		400	17.1	1	Dec.	By cents for 1929	May 7, 30
H. R. Realties	•	10.90		•••	Dec.	Final 10 .ents a/c 1929	Mar. 24, 30
Chinese Estates	5 444	98	***		Feb.	84 fer year 28-2-20	June 5, 99
Public Utilities.					1.3		
	20.6	o	20.70	اه	flee.		- Mar. 18, 80
Ptak Trams (old)		***	***	1	Apr	[\$1 'On old for year forces on new 204-20	June # eq.
Star Ferries	_	301		100	Dec	, St. for 1929	- Feb. 14, 80
China Light (old)	\$:::	28	***	24	Sept		
	881	84	881/	ioo	Dec.		Mar. 19, 30
Macao ,, Sandakan Lights				3	June		100
H.K. Telephones		·	1277	1/.70	Dec		. ,
China BuscaTi	· • -				l eu	1.44	
S'poreTractions(Ord.)s/ (Pref.)s/			- 1	10/0	Sopt		6 4 10'-4 to 18 18 18 18 18 18 18 18 18 18 18 18 18
Industrials.	ااو	. 1	· .:			in Liquidation.	
China Sugars	ı	- { '		07	Dec	• * *	Apr. 11, 29
Cald: Macg. Ord Ti		. ,		9.4	D Dec.	17E 0 50 1	(1)
PrefTh		. [ł	0.1	July	V	
Cements (comb.)		`	.'``	\		(th) consern old	-
(old) (new)	5 121 5 5	•••				of cent on new las 1929	Mar. 19, 30
H. K. Roper	\$ 8.90	·	•••		Dec	Last dividend for 1924	
United Asbestos	5 5		***		***	, 200000000	
Stores, &cc.			.,,		13		
Dairy Farms		.	26	<u> </u>		\$1,50 for 1929	
Watsons		·	-9-		- 1	To conta for your \$1-10-29	- Mar. 81, 80
Der A Wings		8.70	1	5.0		Lut dividend for year 28-2-2	5
Mackintoeks	\$ 18	444	- 1		- 3	\$2 for year \$5-8-50	4
Sinceres Wm. Powells	\$ 191	1					844
Wm. Powells	\$	•	•••	2.85	Feb	23 cents for year 28-2-29	- June 10, 29
Miscellaneous.	. 7			$ \cdot $			
H.K. Amusement	_			•••	Mar	(\$2.50 on Preferred) for year (\$1.50 on Daterred) .21-8-29	July 6, 29
H. K. Constructions.			disp		Dec	None	-
B. Ind. G.3 Bonds . H. K. Govt. Louis	\$ 919		109	0			-
	l're	-					
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On demand		7		2	K	ong % I per Cash N	ominal
Gold Leaf, 100 (per tael)		-			Cop	per Cents 8	% prem.
Sovereigns (B	ank's				Rate	e of Native In-	
buying rate) Silver (per oz.)		17	7/16			rest 49	
Bar Silver in	Hong			10 4	Hor	ig Kong Sub. Coin P	
	1. 1. 1.		11.		1. 1.	and the second	

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on view at :-

FAGGING TO GO? Jury and Boy's

MASTERS' VIEWS.

Suicide.

in public schools should be abolished Sedbergh?-No. jury which inquired into the death tem is associated with bullying?-I at public schools. of Charles Geoffrey Fairhurst, a do. public school boy who was found Mrs. Fairhurst, wife of the vicar, more than half an hour, returned a hanged at his home during the said that on April 29 the boy | verdict that Fairhurst committed

Easter holidays. of the Rev. F. W. Fairhurst, vicar she allowed him to sit up a little his mind. They expressed the opinof Barrowford, near Nelson, Lanca- later than usual, but on going up- ion that the system of fagging in shire, and was at Sedbergh School, stairs at 11.15 she saw a light in public schools should be abolished, Yorkshire. The inquest was ad- his bedroom and called out: journed for further inquiry after "Geoffrey, what is your light still and Mrs. Fairhurst and the family. the boy's father had handed a doing on?" memorandum to the coroner.

country. The following opinions him, but he did not speak. were given to The Daily Mail:

Eton:

for or against fagging.

master of Shrewsbury: I am strongly in favour of the bound together?-Yes. fagging system, if properly controlled by the headmaster and house-

against bullying.

master of Repton Repton, and such as there is, is neither burdensome nor irksome. The Rev. H. Bisseker, Headmaster

of Leys School, Cambridge: Fagging is not allowed at Leys. A retired Eton Master:

Fagging is valuable because domineering boys might attempt in Smith. "is liable to misinterpretaany case to tyrannise. A very jealously guarded institution fagging prevents this.

A London Public School Head-.master: Fagging nowadays is very mild

a very good part of the training of habits of prompt obedience, cleanlia small boy. Sir Nigel Playfair, the Theatrical

Manager, and old Harrow Boy: I am strongly of opinion 'that

fagging should be abolished, if it burdensome?' It consists of the leads to corporal punishment. Mr. Basil Foster, the Actor and

Worcestershire Cricketer: Neve- in all the years I was associated with Malvern did I find anything but good in the system. is admitrable for teaching discipline.

Old Rugbeian 1884-89:

unpleasant while one's "fag master" during one's early terms often proved a real friend then and in after life. Canon R. D. Budworth, Head-

master of Durham School:

The fagging system is not only absolutely harmless, but it is a very good institution because it teaches discipline and creates an esprit de that in the "fagging" system there

Mr. Robert N. Douglas, Headmaster of Giggleswick:

To a certain extent the fagging system is a protection to the small boy, because the big boy for whom he fags feels responsible for him.

AFRAID TO GO BACK.

At the resumed inquest, held by Mr. F. Rowland, the coroner, and a jury, the school governors were represented by a solicitor, Mr. G. Southern.

The Rev. F. W. Fairhurst again went into the witness-box and said that his son was for four years at school at Cambridge and was chorister at King's College, Cambridge, before going to Sedbergh. During his last school term he had measles and spent five weeks in the school hospital. He came home a week before the Easter holidays, and it was intended that he shoud return after Easter. When he came home he had apparently recovered from his illness.

In reply to Mr. Rowland, he said that the boy had never threatened to take his life.

Mr. Rowland: Can you give me and the jury any reason that has made him, take his life? Was he happy during his holiday?-He was the happiest of boys. Wherever he was and whatever he was doing,

there was laughter there. Mr. Fairhurst said he thought he ought to tell the coroner some of the things that his boy had told him. He read a memorandum which he had prepared. Although it might give offence, he said without vindictiveness that the boy's death was accounted for by his intense geluctance to return to Sedbergh because of the "fagging" system at that

school. On going to Sedbergh last September his boy found the following system in existence.

Each new boy was expected to do 20 "faga" a week, on acts of service for a prefect, who in some instances was in a lower form. If a boy did not gain marks for fagging he was judged by the

prefects and "billed."

He asked his boy what "billed" meant, and he said it meant beaten. When he asked him if he had ever been beaten he said that he had not. He (the boy) said that when his holidays were over it was worse each time going back.

should take his life was because he that proper inquirles would be made.

finite belief.

"knocked about the house" as usual. suicide and that there was insuffi-The boy was the 14-years-old son As his holidays were over that day | cient evidence to show the state of

She saw that he was standing in The case has given rise to wide- the window with his arms stretched spread discussion throughout the out. She went to him and kissed

She put her arms around him and Dr. Lyttelton, late Headmaster of then found a cord round his neck. She ran downstairs for a knife, cut I have no strong opinion either the cord, and tried artificial respiration until the arrival of a doctor. Legs Bound. Cannon H. A. P. Sawyer, Head

Mr. Rowland: You found his legs

Mr. Rowland: Can you give the jury any reason why your boy masters, as the best safeguard should do this?-I think he had done it because he could not go back to The Rev. G. F. Fisher, Head-|Sedbergh. From little things which put together afterwards I feel he There is very little fagging at thought it was the only way out. Mr. Graham B. Smith, headmaster

at Sedbergh, said he had been at the school for four years and found it in an extremely, happy state. He had never had a case of consistent or permanent unhappiness.

"The word 'fagging,'" said Mr. tion. Twenty or thirty years ago in school books fagging was a thing to write about as something terrible. Nowadays in all the schools with which I have had experience some such system as this is in force. and properly organised, and forms You try to inculcate in a small boy ness, promptitude, the notion that it is not mental and not derogatory to do odd jobs."

"Then comes the question, 'Is it lightest tasks, of running messages of occasionally, not often, small job of cooking-making toast and that kind of thing."

Mr. Southern: Do you know o It any schools where the "fagging" bergh?-No, I don't. I am not denying that it may be so, but I do My memories of it are far from not know of them.

Mr. Smith added that it was the rarest thing in the world for a boy Evidence was given by a number came.

of boys from the school, who denied had been any bullying.

Mr. Rowland said the jury was entitled to examine a system where certain young boys, fresh from their | given them primary attention." mothers' apron strings, were in charge of others and were at the tender mercies of boys who were a abolition of extra-territoriality, in little older than themselves. That system could lead to bullying.

tributed at all to this boy's death, | China at present without payment. then, whatever their verdict in this of income or other taxes such as not appear at the theatre or at the case, it would undoubtedly have put the whole of the headmasters of the great public schools in the country on the qui vive, and if there was

would not face the return to school After all, they were only human, Mr. Fairhurst: That is my de- public school could not be everywhere; he could not see in every Mr. Southern asked: Did you nook and corner, and no one expect-A recommendation that "fagging" think your boy was bullied at ed him to, but they could rely that after this case there would be no was made by the coroner's Do you believe the fagging sys- possibility of bullying taking place

> The jury, after consulting for and tendered their sympathy to Mr.

EXTRALITY ISSUE.

Foreign Minister Hopes for Abolition in 2 Years.

China will not consent to any lengthy deferment of the abolition of foreign extra-territorial privileges within her borders, Dr. C. T. Wang, Minister for Foreign Affairs in the National Government, declared recently in an interview.

Although the announcement was made some months ago that January 1 last would be considered the beginning of the abolition of extraferritoriality in principle, rather than the date which the universal application of such abolition should begin, the Foreign Minister is conducting his negotiations with various foreign plenipotentiaries on a basis of immediate realities and not far-off possibilities, he intimated.

"China has a right to be mistress in her own house," said Dr. Wang. "The Powers have recognised this right, and there exists no reason for the indefinite postponement of the application of the principle in-

"Affairs in China are rogressing according to a fixed programme and the trend of the times cannot be obstructed.

The Starting Point.

"We turned our attention first to the matter of tariff autonomy-the breaking of the old system under which China was the dumpingground for other countries, which sent their goods into China on the payment of a very small duty, sellsystem is less onerous than at Sed- ling them at great profit to themselves and stifling China's own in-

"Next came the matter of extrathe last two terms for bad fagging | without sharing them with the | most important weapons. in the house in which Fairhurst was. | country from which these profits

Companies and Income Tax. The chief opposition to the If they thought that had con- foreign companies operate in as Japan.

based on fear of mal-administra- begins...

MOORING BUOYS:

Mr. Rowland: I gather that the such bullying in any of our other | tion of justice in criminal cases, the | It is partly due to the fact that | only reason you can give me why he public schools they could be satisfied Foreign Minister believes, al- Greek women do not yet play a though this makes a good "talking point" on the part of foreigners and even a headmaster of a great | whose real fears are centred on their pocket nerves.

Conversations between Dr. Wang and Mr. Nelson T. Johnson, American Minister to China, have been occurring frequently and it is understood, in various quarters, that the new American Minister is proving highly popular in Chinese circles while, at the same time, maintaining the confidence of

the American community in China. He makes many trips to Nanking and actually spends a relatively small amount of time in the former capital, Peking, where the Legations are still located.

The Time Factor. While it is not known exactly what Dr. Wang considers a reasonable time within which arrangements must be made for the final relinquishment of extra-territoriality, it is reliably learned that speculations to the effect that this might range from five to 10 years are in error.

stood to be that such a course can as readily be adopted within two years as within a longer time, and the indications are that the Foreign Minister is endeavouring to show the foreign plenipotentiaries concerned that such period should be considered maximum.

NO SEX PROBLEM. Men Still Rule the Roost

in Greece. I have found, I believe, the one

country in Europe where there is no sex problem, says the Athens correspondent of the Daily Ex-

Greece is the land of unassertive women, and Athens is " still subject to "androcratia"-the rule of men-more definitely than any other city I have ever seen. New York and Paris exist primarily for women, while London is not far behind them. Their clothes, their perfumes, their interests, are al predominant factors in the life of the city. They are the real rulers of the Thames and the Seine. In Berlin, perhaps, they are less in evidence; but they are still important. Here in Athens they hold

It is not due to any lack of charm on their part. The city has many specialists in beauty culture, and territoriality, the existence of the women whom one does see are special foreign privileges which as smart as any Parisians. I do to be punished for bad fagging. robbed China of jurisdiction over not think that this seclusion is en-Investigations he had made showed | peoples within her borders and | forced on them—they accept it and that no fags had been beaten during allowed them to reap rich profits; perhaps look on it as one of their

Given Over to Men. Athens is almost entirely given "Finally there is the matter of over to men. Walk through Conspecial areas and concessions. ! stitution Square in the early hours Progress is being made in all these of the evening, and on all sides directions, but I have named them you will meet men, strolling in in the order in which we have groups or in pairs, arm in arm, in an intimacy strange to British

In all the principal restaurants you will find the tables occupied the opinion of Dr. Wang, comes by men. Go to a cinema at ten from economic motives. Large o'clock-the fashionable hour here -and you will find nine men to every one woman. Madame does they pay in other countries, such opera, although, of course, you will find her at the Kit-Kat or the Per-There is little genuine opposition | roquet at midnight, when dancing

very important role in business. There are numerous girl clerks and typists in offices, of course; but other work which British people are accustomed to look on as exclusively feminine is done by men. Even the flower stalls, lovely now with winter roses and narcissi. are kept by men. There are male

attendants in the cinemas and An Ingrained Fear. There is a deeper and subtler reason. Only a century ago Greece was subject to Turkish domination.

and a beautiful woman had to be 5, Wyndham St. Opp. China Mail. guarded from desiring eyes as carefully as a rare diamond. "An ingrained fear of that nature does not die out in one generation," I was told by a Briton who is perhaps the greatest authority on Greek social problems. "There is still the instinct among Greek men to hide their women when the stranger appears," he said.

Here, too, the mariage de convenance is still the rule of the day, and the question of mademoiselle's The Chinese attitude is under- dot is more important to the suitor than that of her beauty.

So one may even hear in Athens of that delightful pre-Victorian Consequently there is rarely any comradeship between husband and wife. She sits at home, bears his children, and receives visitors on New Year's Day.

This is not so apparent in the more sophisticated circles Athens, where women have lived much in France and in America. But in the provincial cities and in the country one comes on this alcofness strongly.

Not For Ornament. I spent an afternoon recently in a peasant's hut outside Athens. We met a girl -working among the grape vines. Although my guide was a frequent visitor to the district and knew her well, she haughtily drow her shawl' acress her mouth and turned away. "That is so that her husband may be sure that she has not spoken to us," he

We arrived at the hut and were feted royally, drinking resinated wine and eating brown bread, cheese, and oranges. A stout. dark-eyed woman and a slender girl waited on us, obviously the host's wife and daughter.

"Do not seem to notice them," said my guide, in response to my look, "He will not like it. They are not here for ornament." The women served us with wine and cheese and then slipped outside, to wait for the summoning clap of their lord and master's hands.

I wonder how any American or British woman would behave in like circumstances?

HONG KONG HEIGHTS

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Mt. Parker	1734
Mountain Lodge	1725
The Eyrle	
Peak Hotel	1805
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Mt. Davis	877
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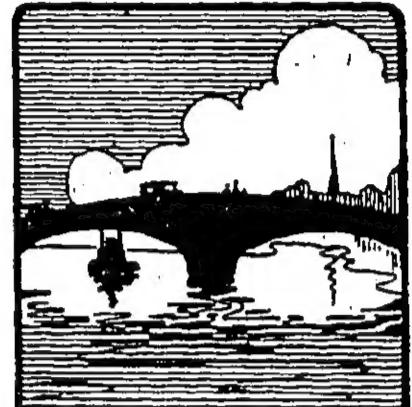
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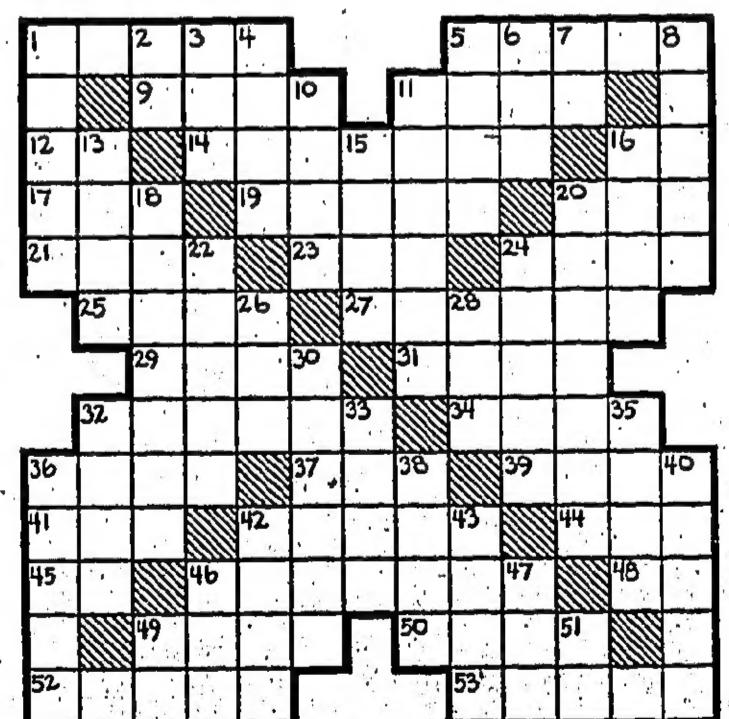
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HONG KONG BENEVOLENT

DAILY CROSS-WORD PUZZLE.

(This cross-word puzzle has been made by an expert but our readers are warned to look out for occasional phonetic spellings, such as harbor, plow, and altho.).



HORIZONTAL 5-Approaches 9-Groan 12-A supposition 14-Prickly plant 16-Exist 17-Eagle 19-A Greelan mother 20-Obstruct 21-Chak:spearean 23-Enemy 24-Satisfy blood- suck ing fly of Africa

89-The underground

41-Narrow beam of

part of a plant

46-An ornament having the semplance 18-A place where nails 48-Greek letter N 49-Part of face 50-Maio descendants 52-A mixture of flour and water 53-Bolng in want 1-8pirit of air 2-Printer's measure 4-3mell mountain 6-River in Africa 82-Planted In a bed, as 84-Masculine name

44-Neither

45-Conjunction

(The solution of the above cross-word pusses will appear in

o-morring a labua diong with a new cross-word mussic.

22-Grass stems 24-Guide 26-Father 28-Snako-like fish 30-Reed VENTICAL 32-A, male tion 33-Venture 35-Mid-day 36-Fade 88-Fondles 40-Surely 42-Peature 48-Famous English 48-Decay motric measure 47-Point of compass 10-Having a materal fuster when uncut 51-Chemical symbol of Mother Suberior of

HORIZONTAL (Cont.) VERTICAL (Cont.)

15-Debate

16-Moderate

20-A' wood reed instru-

RADIO TOPICS

RADIO

TO-DAY'S PROGRAMME.

The following programme will be broadcast to-day from the Hong Kong Broadcasting Station Z.B.W. on 355 metres:—

12.30-2 p.m.-Frogramme o Victor Records. 6-8 p.m.-Programme of Victor

Records. 6 .- Blue is the night Foxtrot. Keeping myself for you. Fox trot.
6.06.—Love Me. Waltz, 'S Been a long time between Times, Foxtrot.

be Happy. Foxtrot. 6.18,—Alice Bluegown, Waitz; Beautiful Lady, Waltz, . 6.24.—The Web of Leve, Foxtrot; I'm

in Love with you, Foxtrot. 6.30,-Cross Your Fingers Foxtrot, May I say I love you Foxtrot. 6.36.—I leve the Moon, Waltz; Delieve

it or not, Foxuet. 42,-Singin' in the Bathtub, Foxtrot, Lady Luck, Foxtrot. 49,-Molly Waltz, Alone in the Rain,

Foxtrot. Congratulations. 7.-Cosi Fen Tutte, Overture; Masked Ball Verdi, Overture. 7.09 .- Don't you love your Daddy too. Higgins S'sters.

7.15.—Gems From "The Mikado", Victor Light Opera Co. 7.24.—Roses of Pierrdy, At Dawning, Jesse Crawford. 7.30.-A Dream Macushin, Rene

7.37.—Vocal Gems "No, No, Nanette, Vocal Gems, "Rose Marie, Victor Light Opera Co. 7.46.—Deep Night, Singin' in the Rain The Rounders. 7.53 .- Menuet Bren, Gavotte Bee-

thoven, Kreisler. 8.-Chinese Programme Relayed from the Ko Shing Theatre until the end of the Play.

9 p.m.-Weather Report.

WIRELESS HELMET.

An added inducement to join the police force is suggested by the story of a special portable wireless set for wearing inside a constable's helmet. The idea is that the officer shall thereby be placed in constant touch with police headquarters; the possible approach of an offender fleeing from justice will be broadcast to all constables who are likely to be concerned. At the

Sailor and Labourer

MR. MASEFIELD'S LIFE.

Liverpool in 1875, and spent an ad-

venturous and widely travelled

youth. For some years he served

before the mast at sea and lived a

life of considerable hardship, de-

began to make a name in literature.

flected his own experiences; indeed,

his love of the sea, which first show-

published in 1902, has been a

dominant influence throughout his

published in the ensuing years en-

abled him to devote himself wholly

to literary work, and since 1906 he

"The Everlasting Mercy."

with "The Everlasting Mercy," the

first of a succession of narrative

poems in which mastery of vigorous

expression found its natural scope

in the treatment of realistic themes.

"Dauber," his greatest poem of the

sea, and "The Daffodil Fields,"

which tells a story substantially the

same as Tennyson's "Enoch Arden,"

established him in the first rank of

There are many, however, who

would give to "Reynard the Fox,"

published in 1919, the first place

among Mr. Masefield's longer poems.

Certainly its vivid vevocation of

scenes and pursuits that are in the

most intense sense British may well

have been a determining factor in

his selection for his new national

Novelist and Dramatist.

of some of his short songs and lyrics,

such as the famous "Sea-Fever,"

must be admitted to be the best

The new laureate is one of the

most versatile of living writers. He

has never abandoned the vocation of

the novelist and has published two

fine hovels. "Odtaa" and "Sard

Harker, since the war, his prose

Gallipoli" has a tragic magnific-

ence perhaps unequalled by any

other war book; and he has a long

evidence of his technical mastery

At the same time, the perfection

True fame came to him in 1911

has lived in Britain.

contemporary poets.

ed itself in "Salt-water Ballads,"

INDIAN PROGRESS.

Plans for Improving the Service.

Bombay, April 1.

The Government of India's future plans of the development of Zeitung, the high school boys of wireless broadcasting in India are cutlined by the Times of India's Simla correspondent, who declares 6.12.—Ten for Two, Fextrot; I want to that much progress, on interesting In order to listen-in at the pronew lines, is likely in the near fu-

The Post and Telegraphs Department is at present in charge of broadcasting, but, as already announced, it has been decided to vest control in a new managing body, consisting of two Government officers, two business men, probably one each from Bombay 6.55,-Funn; Dear, What love can do, and Calcutta, and two members of the Central Legislatures It will be known as the Indian

Broadcasting Board. The Board. will meet periodically to deal with questions of policy control, and will probably appoint directors at Bombay and Calcutta to conduct the broadcasting busines and to superintend | the preparation, performance and broadcasting of programmes in those

The Board will probably be con stituted during the current month. The Post and Telegraphs Department will then drop out of the business.

All that the Government has done so far is to provide the necessary initial finance and to amend the import tariff so as to raise the duty on wireless apparatus from 21/2 to 101/2 per cent., and to abolish the old system under 'which dealers had to contribute 10 per cent. on their invoice values to the broadcasting concern.

Sponsored Programmes.

Among the proposals to be considered by the new Board is the broadcasting of sponsored prosame time, when there is nothing grammes, which are well-known in coming through in the way of offi-, the United States. The procedure | tween the different countries of cial announcements, presumably is to invite business people to have the policeman will have an oppor- their names attached to the pro- all into the closest possible touch tunity of "tuning-in" to something grammes. They have nothing to a little more attractive—so if you do except pass the programmes see a constable pacing the streets submitted to them for approval.

with a happy smile on his face at For the privilege of sponsoring nothing in particular the inference they have to pay a certain fee, and will be that he has an excellent the announcer states that the pro- poration, which is discussing the vaudeville entertainment "all under gramme is sponsored" by so and project with the different countries his own hat."-Manchester Guar- so. The business firm which pays of the Empire.

EAVESDROPPING.

A Schoolboys' Experiment.

Zurich, April 24. According to the Thurgauer the little town of Habelschwerdt are to be credited with a fine achievement in "applied physics." ceedings of the masters' board, and thus get to know their friends and enemies, they fixed up a microphone in a disused stove, and conducted the wire up the chimney to the attic. The meeting they were mostly interested in was the one held just before Easter, when their were settled. Unfortunately, a few | days before that date the central heating apparatus of the school went wrong, and the stove had to be heated. This led to the discovery of their "broadcasting" outfit.

for its name to be mentioned in this way gets no advertising matter inserted in the programme, but merely has its name kept before the wireless using public.

If this sponsoring system succeeds in India, as in America, Indian broadcasting will become self-supporting. The National Broadcasting Corporation of New York, which is the biggest broadcasting concern in the United States, is entirely financed in this way and its daily evening threehour programme costs \$750 (or Rs.

Another proposal to be considered is a business arrangement bethe Empire which will bring them with the best available in the broadcasting world, at the minimum of cost.

list of plays, in prose and verse to with a pale pink trumpet, shown for ADVENTUROUS LIFE. his credit.

doctorates of both the ancient, of the Daffedil." Becomes Poet Laureate. universities, lives, like his predeces- Mr. Engleheart has been show-Mr. John Masefield who was redrama. He was also the chief or- pink trumpet and yellow petals. cently appointed Poet Laureate ganiser of the annual verse-speak- "If I live long enough I shall do | of Britain in succession to the late Dr. Robert Bridges, was born in

late years in Oxford. Constance de la Cherois-Cromme- daffodils.

pending on casual labour of the his poetry: humblest kind in America before he! In the day's noise the water's noise | year." was stilled.

hillspring, Dropping from leafy hollows, which | Double blooms are increasing in

On to the pebbly shelves which made rose Phoenix, might have been misit sing; Glints glittered on it from the the shape of its flower. later poetry. A series of novels

'fisher's wing; It saw the moorhen nesting; then it stayed In a great space of weeds where

merry otters played. (From "The Daffodil Fields.")

And now they gathered to the At Ghost Heath Wood on Ghost Heath Down.

the brown Dry stalks of bracken killed by

The wood stood silent in its host Of halted trees all winter bare. The boughs, like veins that suck the Stretched tense, the

scarcely stirred, There came no song from any bird; The darkness of the wood stood still Waiting for fate on Ghost Heath

(From "Reynard the Fox.")

PINK DAFFODILS:

Country Clergyman Evolves New Type.

London, April 16. Hundreds of thousands of daffodil blooms, massed against a dark green background, made the new hall of the Horticultural Society a golden glory yesterday.

One of the most striking blooms was a new cream-yellow daffodil

2,000 per hour).

The Indian Broadcasting Board is likely to have before it a suggestion to adopt a similar method

Empire Broadcasting.

This proposal was adumbrated [] by the British Broadcasting Cor-

the first time by the Rev. Mr Mr. Masefield, who holds honorary | Engleheart, known as the "Father | {

sor, Dr. Bridges, on Boar's Hill, ing varieties of daffodils grown near Oxford, where he has taken a in his gardens near Salisbury for leading part in the movement for more than 50 years. His ambition the encouragement of village is to get a daffodil with a deep rose-

ing contests that have been held of it." he told a Daily Chronicle "This has not i representative. Mr. Masefield married in 1903 been a good spring for my The lin, and has a son and a daughter. of cold rain late February Appended are some extracts from and early March was discouraging, and they are small this

In spite of this, the present Mr. Masefield's early verse re- But still it slipped along, the cold exhibition of daffodils is the largest ever known.

popularity. One variety. Primtaken for a small yellow rose from

STANDARD TIMES Sunrise And Sunset In Colony

Sunrise and Sunset in Hong Kong for June (Standard time The hounds went crackling through of the 120th Meridian, East of Greenwich) are as follow:--Sunrise Sunset

a.m. p.m.

	4 4220			7. 3. 1.		
	3				5.88	7.04
	. 4	7 .			5.38	7.04
	5		5. 1. 4.		5.38	7.05
21	6				5.88	7.05
	7				5.88	7.06
•	9			1	5.88	7.08
	9				5.38	7.07
	10			A CE	5.88	7.07
	11				5.88	7.07
	12		All In Care	3.00	5.88	7.07
			100		5.88	7.08
	18					7.08
	14				5.38	
	15				5.88	7.08
1	16			100	5.88	7.08
	17				5.88	7.09
	. 18 ₁₁				5.88	7.09
	√19			• • • • •	5.89	7.09
9	20			1	5.89	7.10
,	21				5.39	7.10
'n	22				5.89 🕛	7.10
	.23				5.40	7.10
	24	2 2009	22.		5.40	7.10
•	25	St. Carl	ar Cl. A	11 11	5.40	7.11
	28	11	100	C.	8.40	7.11

HONG KONG

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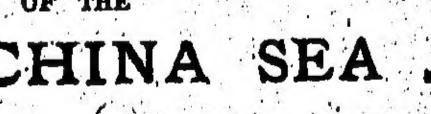
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THE BEST REMEDY

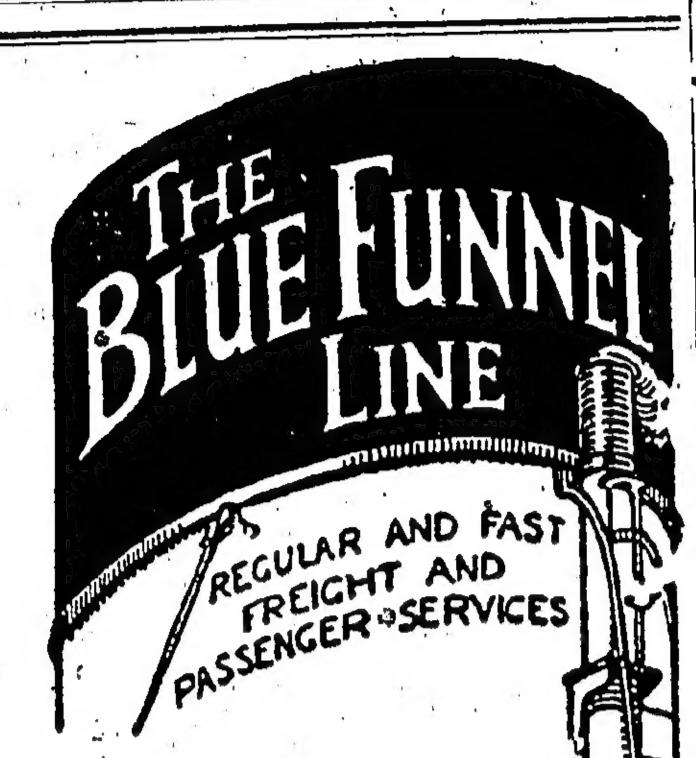
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RADIO NOTICES

The Radio Office, where full information concerning all wireless services may be obtained at all times, is situated on the ground floor of the P. & O. Building in Des Voeux Road, next to the General Post Office.

Individuals and firms are recommended to register their telegraphic addresses at the Radio Office. No charge is made for this.

Porthos

INWARD MAILS

	Japan and Shanghai
	Calcutta and Straits
	WEDNESDAY JUNE 4.
	Amoy
	Shanghai & SwatowSoochow
	Amoy and Swatow
	Calcutta and StraitsSul Sang.
	Japan
	Japan
	THURSDAY, JUNE 5.
	Straits
2	Europe via Suez (Letters & Papers, London,
	May 8 and Parcels, May 1)
	JapanSydney

FRIDAY,

U.S.A., Canada, Japan and Shanghai (Seattle,

	D MAILS	
For TUESDAY,	JUNE 8.	
Fort Bayard		. 2.30 p.m.
Semahul and Wuchow	Kochow	
WEDNESDAY.	JUNE 4.	
Balbor Pokhat and Hainhaur	Limehow	. 8.30 a.m.
Swatow	Kwong Sang	8.80 a.m.
	WINTERNIE GININE	I U.DU Mallin
Straits Amoy	Hai Hing	2.80 p.m.
Amoy	Taiyuan	8.80 p.m.
THURSDAY,	JUNE	
Straits	. Van Heutsz	10.00 2 22
Systow, Amoy and Formoss	. Dell Maru	то.оо али.
Manila, Australia (except place		
North of Townsville) and Nev	Sydney Maru	
Zealand via Brisbane	(Due Brisbane,	June 19.1
	Registration. June	5. 4.15 p.n
	Letters	
amoy.	Sur Sang	5 p.m.
FRIDAY	JUNE 6.	
B. 1974年 F. M. C. B. C.	是最高的。1、10个19g,是15更多的15g	
Manlia Sandakan. Australia an	Carry to the transfer of the second states	of Pale No States
Manija, Sandakan, Australia an New Zealand via Thursda Island		

Frinted and published for the Proprietors, The Newspaper Enterprise Limited, by DAVID CHRISTIAN WILSON,

business manager, at 8a. Wyndham Street, Hong Kong,

Thursday Island, June 22.)

June 6 Noon

1.45 p.m. 2.80 p.m.

HUBLUTOA HARBOUR BRITAIN'S ERROR.

The Lament of Mr. Churchill.

TREATY ASSAILED.

London, Yesterday. mittee of eleven members to ex- ese Government on behalf of the persons, papers and records. Mr | Harbour. Baldwin pointed out that the Mr. Henderson stated that United States had been making a strong representations had been most exhaustive inquiry as re- made to China to safeguard the wanted to know before they ul- ing prior claims to the revenues timately committed themselves of the railway. The matter would whether security remained or whe- not be lost sight of .- Reuter. ther they were able. in any circumstances, to fulfil their sacred obligations under the League of future as regards European standards of naval construction.

A Fair Bargain.

Mr. Ramsay MacDonald said that the proposed procedure, if adopted, would affect the future tion, they did not favour agree- Treaty. ment, but unbridled competition. The Admiralty were perfectly there was none. satisfied that a fair bargain had been made, and that they could

fulfil their duty to the country. In the United States it was being said that they had not secured enough and in Japan and the British House of Commons the same was said. There could be no more definite tribute to the fairness of the treaty.

Mr. George Lambert, speaking for the Liberals, supported Government, thus assuring Sovernment majority.

Winston's Lament.

Mr. Winston Churchill, winding | vice.

Prevents

and cures

Interest of British Credit to Be Safeguarded.

London, Yesterday. In the House of Commons at In the House of Commons to-day Mr. Stanley Baldwin moved the apointment of a select com-to the contract made by the Chinamine the report on the Naval Peking-Mukden Railway with a Treaty with power to send for Dutch firm to construct Haluton

gards the Treaty, and the British interests of British creditors hav

and how they would stand in the which he said, involved not parity but inferiority for Britain, which ro vulnerable since the reign ot Charles the Second.

.. U.S. Battle Fleet.

Colonel Gretton asked if there relations of the Government and were any understanding or underthe House of Commons. The in- taking between the Government vestigation made by the United and the representatives of any States was part of the ordinary Power or Powers who were preprocedure there, but not here, sent at the Naval Conference Judging from the Press opposi- which were not set down in the

Mr. MacDonald replied that

Major R. Ross (Conservative) drew attention to a statement in America about the British and American agreement regarding the modernisation of the American battle fleet. No answer wa given.-Reuter.

New Cruiser.

Washington, Yesterday. The Naval Secretary, Mr. Adams, has announced that the keels of three 10,000-ton cruisers whose construction President Hoover stopped shortly before the The House of Commons reject- Naval Conference would be laid ed the motion by 282 votes to 201. soon.—Reuter's American Ser-

Soap

INDIAN FERMENT. **Increase of Congress**

Activity Reported.

THE NO-TAX CAMPAIGN.

London, Yesterday. An appreciation of the situation in India last week was given by Mr. Wedgwood Benn in the House of Commons to-day. He stated that the tribal situation had not changed. Air Force action was being continued against definitely iscated positions.

As regards the internal situation, Peshawar district had beeen less satisfactory, and an increase of Congress activity had been recorted from Deruismailkhan. The outstanding feature elsewhere had been a number of local discrders, the most serious of which was at Rangoon, where, however, Nations. Finally, how they stood up, bitterly assailed the treaty, no ill-feeling was shown towards the police or Europeans. Several provinces report definite signs of had never been so defenceless or Congress activities in the direction of the No-Tax campaign, but outside Gujerat so far few instances have occurred of an actual refusal to pay taxes. A significant feature has been the organisation of an expression of Mohammedan political aspirations in preparation for the practical work which will follow the Simon Commission's report.

Appeal for Defiance.

Simla, Yesterday. Extraordinary Gazette notifies the application of the Viceroy's ordinances in regard to the prevention of intimidation and unlawful instigation of the nonpayment of taxes to Bengal. Biharorissa, Assam, the North-West Frontier Province, and the application of the former Ordin-

ance to the Punjab. Bombay, Yesterday. Congress is appealing to 500,000

volunteers to carry the boycott of British goods movement into the villages throughout India. At a public meeting to celebrate the so-called victory of "satyagraphis" at the Wadala salt depot on Sunday, the speakers appealed to volunteers to enlist in a defiance of the Viceroy's new ordinances.—Reuter.

Earlier Cable.

Bombay, Yesterday. The situation at Wadala in now quiet, following the "final" salt raid yesterday when fifteen thousand volunteers rushed the Police cordon. The military pickets have now been withdrawn. Leaders of the raid estimate that 150 raiders were slightly injured.

Tributes are paid to the restraint exercised by the Police. All the women who were arrested during the incident, have now been released.—Reuter

Bombay, Yesterday. Yesterday's sait raid at Wadala was the last of the season there, owing to the fast approaching monsoon, which will make the salt depost inaccessible.

A batch of seventy-two sal raiders, out of eight hundred awaiting trial at Worli in consequence of the Wadala raids, have been sentenced to three months' rigorous mprisonment.—Reuter.



Fox Movietone News

INSTRUCTIONAL

Cue Champion Demonstrates How to Retain Girlish Figure :

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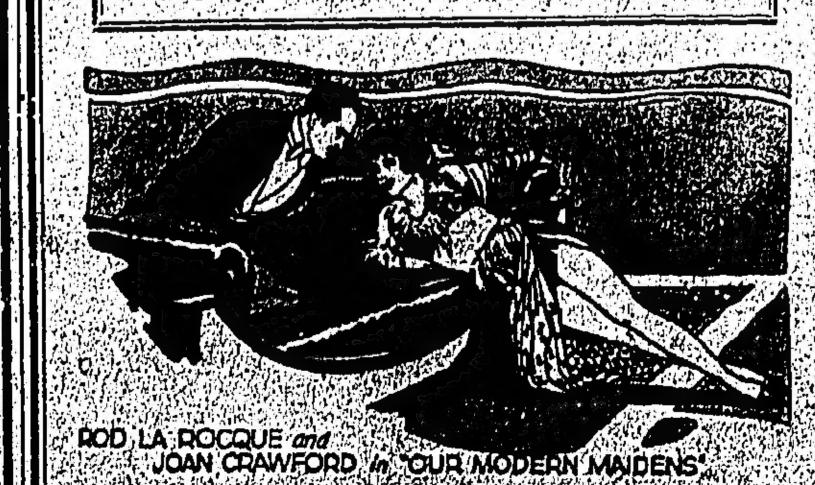
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